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Nelson and District Credit Union Selects Acumen from Fiserv for Core Banking

Community-Minded Institution is the 20th Canadian Credit Union to Select the Advanced Core Banking Platform

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Central 1 Fall Conference, Booth 2-3 - Fiserv Solutions of Canada Inc., a subsidiary of [Fiserv](#), Inc. (NASDAQ: FISV), announced today that Nelson and District Credit Union of Nelson, British Columbia has chosen to implement the Acumen(TM) core banking solution. Designed to support the needs of large, market-leading credit unions, Acumen was built from the ground up as a completely open platform using the latest Internet technologies.

Nelson and District officials chose Fiserv after a review of competing processors because of its transformational technologies that deliver premium ease of use, as well as positive references from the growing number of Canadian credit union leaders who are choosing to implement Acumen.

With \$165 million in assets and more than 12,500 members, Nelson and District is deeply involved in the Kootenay Lake community; in 2009, the credit union returned nearly 40 percent of its net income to local communities through its Community Investment Program.

"Our credit union is devoted to the benefit of the communities we serve, and that requires tools that allow us to serve most efficiently," said Doug Stoddart, Chief Executive Officer for Nelson and District Credit Union. "We selected the Acumen core banking platform from Fiserv because it provided these tools along with the assurance that comes from dealing with a leading technology provider that offers both innovation and stability for the long haul."

Among the most compelling Acumen features cited by decision makers are its fully integrated loan origination platform, comprehensive 360-degree view of the member's relationship with the credit union, and the ability to generate a wide range of reports with speed and ease. In addition to its Acumen solution investment, Nelson and District added Wisdom(TM) from Fiserv, for accounting.

Nelson and District is the 20th financial institution in Canada to select Acumen.

"At Fiserv, we are committed to giving our clients the vision to see things differently and providing a bold new approach to technology that empowers them to achieve their business goals," said Kevin Sparks, Fiserv segment executive for the Acumen product line. "The addition of Nelson and District Credit Union to the growing list of Canadian credit unions choosing Acumen from Fiserv is further evidence of the progressive credit union movement across Canada."

Designed to support the business initiatives of large, market-leading credit unions, Acumen was built from the ground up as a completely open platform using the latest Internet technologies. With virtually unlimited scalability, real-time processing, global capabilities and 360-degree member views, Acumen delivers a flexible platform that credit unions cannot outgrow. Acumen is available throughout Canada through in-house, service bureau or resource management deployment models.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Fiserv is ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry. For more information, visit www.fiserv.com.

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Source: Fiserv, Inc.