

February 24, 2014

**R E D W O O D
T R U S T**

Redwood Trust Declares \$0.28 Per Share Dividend For The First Quarter Of 2014

MILL VALLEY, Calif., Feb. 24, 2014 /PRNewswire/ -- Redwood Trust, Inc. (NYSE:RWT) today announced that its Board of Directors authorized the declaration of a first quarter regular dividend of \$0.28 per share. The first quarter 2014 dividend is payable on March 31, 2014 to stockholders of record on March 14, 2014.

"The payment of regular dividends remains a priority for Redwood. Our first quarter dividend will mark our 59th consecutive quarterly dividend," said Marty Hughes, Redwood's CEO.

For more information about Redwood Trust, Inc., please visit our website at:
www.redwoodtrust.com.

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