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**R E D W O O D
T R U S T**

Redwood Trust Announces Timing For Release Of First Quarter 2012 Results

MILL VALLEY, Calif., May 2, 2012 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its first quarter 2012 results on May 3, 2012, after the close of the market. The news release and The Redwood Review will be available online at www.redwoodtrust.com and will be filed on Form 8-K with the Securities and Exchange Commission. In order to complete the formatting of its Quarterly Report on Form 10-Q with eXtensible Business Reporting Language (XBRL) tags, Redwood plans to file the Quarterly Report with the Securities and Exchange Commission on Tuesday, May 8, 2012, and also make it available on the website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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