

August 3, 2011

**R E D W O O D
T R U S T**

Redwood Trust Announces Timing for Release of Second Quarter 2011 Results

MILL VALLEY, Calif., Aug. 3, 2011 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its second quarter 2011 earnings on August 4, 2011, after the close of the market. The news release will be available online at www.redwoodtrust.com. As is our practice, at the same time on August 4, 2011, we plan to release the Redwood Review.

Shortly following these releases, we will file our Quarterly Report on Form 10-Q with the Securities and Exchange Commission (the "SEC"), which will also be available on our website.

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

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