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**R E D W O O D  
T R U S T**

## **Redwood Trust Announces Timing for Release of First Quarter 2011 Results**

MILL VALLEY, Calif., May 4, 2011 /PRNewswire/ -- Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its first quarter 2011 earnings on May 5, 2011, after the close of the market. The news release will be available online at [www.redwoodtrust.com](http://www.redwoodtrust.com). As is our practice, at the same time on May 5, 2011, we plan to release the Redwood Review. Shortly following these releases, we will file our Quarterly Report on Form 10-Q with the Securities and Exchange Commission (the "SEC"), which will also be available on our website.

For more information about Redwood Trust, Inc., please visit our website at: [www.redwoodtrust.com](http://www.redwoodtrust.com).

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