

## Axalta Coating Systems actively supports student racing teams across Europe

BASEL, Switzerland--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global manufacturer of liquid and powder coatings, has a rich heritage in motorsports, and its support of student racing teams is perhaps the most rewarding.

This Smart News Release features multimedia. View the full release here: <a href="http://www.businesswire.com/news/home/20160916005100/en/">http://www.businesswire.com/news/home/20160916005100/en/</a>



The OS.CAR Fachhochschule team from the University of Applied Sciences in Vienna, Austria, painted its internal combustion engine race cars at the Axalta Refinish Training Centre in Oeynhausen, Austria. (Photo: Axalta)

## Formula Student

Axalta is supporting five different teams competing this year in Formula Student, an internationally recognized motorsports competition for students from universities around the world. The competition brings teams together to develop, to design. and to construct racing car prototypes, gaining valuable practical engineering and scientific experience.

Matthias Schönberg, Vice President of Axalta and President for Europe, Middle East, and Africa, said, "The students participating in Formula Student learn the importance of team work and have the opportunity to put their theoretical knowledge into practice. We support them in this important step in their educational journey and believe in investing in our future engineers."

Axalta technicians helped the students paint various components of the vehicles, including the chassis of both classes of race cars - Formula Student Combustion and Formula Student Electric – which are judged separately.

For the third consecutive year the OS.CAR Fachhochschule team from the University of Applied Sciences in Vienna, Austria, painted its internal combustion engine race cars at the Axalta Refinish Training Centre in Oeynhausen, near Vienna.

Axalta technicians also painted race cars for the Green Lion Racing Team, from Wuppertal, Germany, and the ImpulsEracing Team from the University of Oviedo, Spain. The Green Team from the University of Stuttgart, Germany, and the KA-RaceIng Team from the Karlsruhe Institute of Technology, Germany, each had support from Axalta with coatings for the electric motors.

For further information on Axalta Coating Systems, please visit Axalta at <a href="https://www.axaltacoatingsystems.com">www.axaltacoatingsystems.com</a>.

## **About Axalta Coating Systems – Celebrating 150 Years in the Coatings Industry**

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the 12,800 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit <a href="mailto:axaltacoatingsystems.com">axaltacoatingsystems.com</a> and follow us on Twitter <a href="mailto:axalta and on LinkedIn">axaltacoatingsystems.com</a> and follow us on Twitter <a href="mailto:axalta and on LinkedIn">axaltacoatingsystems.com</a> and follow us on Twitter <a href="mailto:axalta and on LinkedIn">axalta and on LinkedIn</a>.

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