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## **Axalta Coating Systems appoints new Vice President and President for Europe, Middle East and Africa**

WUPPERTAL, Germany--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has appointed Matthias Schönberg as Vice President of Axalta and President of its Europe, Middle East and Africa (EMEA) region. He takes up his position on October 1, 2015.

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Schönberg's role will be to drive the EMEA region's growth strategy. He will continuously develop Axalta in order to further advance the quality products and outstanding services the company's customers have come to expect. He joins Axalta from Continental AG where he held numerous leadership positions including, most recently, as CEO of its ContiTech Fluid Technology business and Executive Vice President of Continental AG. During Schönberg's 17 year tenure with Continental AG, he was well versed in dealing with multi-brand, multi-channel and distributor-oriented business models as well as working closely with automotive OEMs.

Charlie Shaver, Axalta's Chairman and Chief Executive Officer, says, "Matthias' extensive senior leadership roles over the last 14 years in Europe as well North and South America in the automotive and automotive aftermarket sectors bring an exceptional combination of skills to Axalta.

Matthias Schönberg, incoming Axalta Vice President and President of EMEA region (Photo: Axalta))

As part of the global Axalta team, he will work to put our nearly 150-year coatings expertise to maximum effect for our

customers in the growing EMEA region.”

Schönberg says, “I’m impressed with Axalta’s dynamics and, of course, with its business success. Now, as a member of the Axalta team, I look forward to being part of the company’s success in the future. Axalta’s foundations are built on innovation, and this, coupled with its strong market penetration and customer orientation, provides a great platform for growth across the region.”

Schönberg holds a Masters of Business Administration, Corporate Finance and Tax from the University of Bayreuth, Germany.

### **About Axalta Coating Systems**

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With nearly 150 years of experience in the coatings industry, the approximately 12,800 people of Axalta continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit [axaltacoatingsystems.com](http://axaltacoatingsystems.com) and follow us @axalta on Twitter and on [LinkedIn](#).

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