

Axalta Coating Systems Names David Grimes Vice President of Global Automotive Plastic Components Business

CLINTON TOWNSHIP, Mich.--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has named David Grimes to the newly created role of Global Vice President of its Automotive Plastic Components (APC) business. In this position, Grimes will provide global strategy for the APC business to help drive growth across regions and work with research and development teams to continue to create products that help our customers exceed their objectives. Automakers are increasingly looking to plastic and other new materials as they work to help satisfy fuel economy goals by enabling production of lighter weight vehicles.

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"Around the globe, new materials are enhancing vehicle performance. Axalta is and will continue to be a leader in this segment as we operate as a growth-oriented organization," said Steven Markevich, Axalta Senior Vice President and President of its Light Vehicle OEM coatings business. "David brings a unique combination of skills to this new position, and I look forward to him continuing his track record of success as part of the global Axalta team."

Grimes earned a bachelor's degree in Mechanical Engineering from Wayne State University in Detroit and an MBA from Oakland University in Rochester, Michigan. He will operate out of Axalta's Light Vehicle OEM headquarters in Clinton Township, Michigan.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the more than 12,000 people of Axalta continue to find ways to serve our more than 120,000 customers in over 130 countries better every day with the finest coatings, application systems and technology. For more information visit <u>axaltacoatingsystems.com</u> and follow us @axalta on Twitter and on LinkedIn.



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David Grimes-Axalta Global Vice President, Automotive Plastic Components (Photo: Axalta)

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