

Axalta Launches New Generation C6 Formaldehyde-Free Electrical Steel Varnish

COLOGNE, Germany--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE:AXTA), a leading global supplier of liquid and powder coatings, launches its new generation C6 electrical steel varnish - Voltatex[®] 1262. Part of the Voltatex family of electrical insulation products, Voltatex 1262 is targeted for use in special applications for large hydro and turbo generators where no formaldehyde degassing is desired.

The new product is designed to aid the maintenance process of large generators. Formaldehyde degassing in enclosed generators makes it necessary to perform time-consuming and cost-intensive air-flushing processes. And breathing protection systems are required before entering the generator areas for maintenance inspections.

Andreas Vendler, Axalta's Technical Product Manager for the Voltatex business says, "Because Voltatex 1262 is non-acidic and formaldehyde-free, it helps to reduce the costly shutdown periods during maintenance inspections, helping to increase the efficiency of energy generation. Its water-based formulation is REACH compliant."

Voltatex 1262 has been designed to meet most of the key environmental, health and safety requirements in Europe, the Middle East, Africa, Asia-Pacific and the Americas. It is manufactured in Austria and will be commercially available globally from December 2014.

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colourful, beautiful and sustainable solutions. From light OEM vehicles, automotive refinish and commercial vehicles to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 145 years of experience in the coatings industry, the 12,000 people of Axalta continue to find ways to serve our more than 120,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axaltacoatingsystems.com and follow us @axalta on twitter.

DA Public Relations Ltd Chantal Bachelier-Moore D +44 845 095 2800 chantal@dapr.com Source: Axalta Coating Systems