

Improve the Wage Audit Process: Equifax Webinar to Present Ways to Reduce Improper Payments and Risk

ST. LOUIS, Jan. 19, 2017 /PRNewswire/ --

WHO: Equifax Workforce Solutions, a leader in human resource compliance, analytics and verification services, and a business unit of Equifax Inc. (NYSE:EFX)

WHAT: Will present an educational webinar, titled, "Wage audit compliance: How states and employers can reduce the compliance burden."

WHEN: Wednesday, January 25, 2017 at 4:00 p.m. EST (3:00 p.m. CST / 2:00 p.m. MST / 1:00 p.m. PST)

WHERE: To register, visit: http://workforce.equifax.com/WageAuditWbnr?source=news.

DETAILS:

Many states have increased the frequency with which they conduct wage audits, while others have enacted fines related to improper or incomplete wage audit responses – both of which can create real risk for employers. Yet, everyone, employers and state agencies alike, benefits from efforts to reduce improper payments. As a result, state agencies and third party administrators are collaborating to help reduce the employer risk, instances of claims fraud and the administrative burden related to wage audits.

During this webinar, attendees will learn how Equifax Workforce Solutions worked with Wal-Mart Stores, Inc. to design a technology solution that delivers against state expectations, while simplifying the fulfillment of wage audit requests. The webinar will also explore the process improvements pioneered by the Kansas Department of Labor that have been adapted and adopted by other states to help simplify wage audit response requirements while still identifying improper payments.

In addition, attendees will learn about the risks facing employers for non-compliance, as well as the costs to employers for improper payments and fraud. The speakers will also explore why wage audits are so important, why it is critical for state agencies to receive wage audits in the required formats and how improper payments and fraud place additional burdens on unemployment insurance programs while increasing costs for employers.

Attendees: Business leaders, HR practitioners and compliance professionals interested in learning more about how their organizations can overcome the challenges of the wage audit process are encouraged to attend this informative presentation.

This session is part of a series of educational <u>webinars</u> presented by Equifax Workforce Solutions.



About Equifax

Equifax powers the financial future of individuals and organizations around the world. Using the combined strength of unique trusted data, technology and innovative analytics, Equifax has grown from a consumer credit company into a leading provider of insights and knowledge that helps its customers make informed decisions. The company organizes, assimilates and analyzes data on more than 820 million consumers and more than 91 million businesses worldwide, and its databases include employee data contributed from more than 6,600 employers. Equifax Workforce Solutions, an Equifax business unit, is a leading provider of human resource compliance, analytics and verification technology and services.

Headquartered in Atlanta, Ga., Equifax operates or has investments in 24 countries in North America, Central and South America, Europe and the Asia Pacific region. It is a member of Standard & Poor's (S&P) 500® Index, and its common stock is traded on the New York Stock Exchange (NYSE) under the symbol EFX. Equifax employs approximately 9,400 employees worldwide.

Some noteworthy achievements for the company include: Ranked 13 on the *American Banker FinTech* Forward list (2015); named a Top Technology Provider on the *FinTech* 100 list (2004-2015); named an *InformationWeek* Elite 100 Winner (2014-2015); named a Top Workplace by *Atlanta Journal Constitution* (2013-2015); named one of *Fortune's* World's Most Admired Companies (2011-2015); named one of *Forbes'* World's 100 Most Innovative Companies (2015). For more information, visit www.equifax.com.

Note to editors: Trademarks and registered trademarks referenced herein remain the property of their respective owners.

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/improve-the-wage-audit-process-equifax-webinar-to-present-ways-to-reduce-improper-payments-and-risk-300392935.html

SOURCE Equifax Inc.