

## Skechers Collaborates With Influential Artist Ricardo Cavolo

Skechers announces the second chapter of its Visual Artist Series with the dynamic imagery of Skechers x Ricardo Cavolo

MADRID--(BUSINESS WIRE)-- Skechers is giving its Visual Artist Series a vibrant burst of energy with the eclectic cast behind one of Spain's most influential artists, Ricardo Cavolo. The new Skechers x Ricardo Cavolo footwear capsule for women features the illustrator's renowned flaming heart and eye imagery on a curated selection of top styles and comfort technologies.

The latest in the Skechers Visual Artist Series, the Skechers x Ricardo Cavolo collection reinvents the brand's iconic profiles with one of Spain's most influential artists. (Graphic: Business Wire) "My art tells stories of characters and their experiences through images that transcend culture and time," said Ricardo Cavolo. "To see them continue their journey into this new dimension, where they now walk among us, is such a beautiful concept. It's lovely to see Skechers

celebrating art, and how they're bringing artists and the fashion industry together to give us this incredible experience."

"Ricardo Cavolo's art is one of a kind. Fiery, direct and straight to the heart—literally. You can feel it the moment you see it—both in his images and on the collection's uppers, which he personally designed," said Michael Greenberg, president of Skechers. "In a world where conversations are exploring how best to protect and nurture our creative voice, we are proud to work hand-in-hand with great talent through our Visual Artist Series and show how their ingenuity inspires us. Cavolo's symbols of love, empathy and hope are all of this, personified."

A multimedia artisan known for connecting folk and traditional arts with spiritual imagery and modern tattoo culture, Cavolo transforms timeless icons into a dynamic narrative, focusing on portraiture and playfully depicting protagonists through symmetry and symbolism. Known for his illustrations, publications, fashion collaborations and wide range of globally commissioned works, Cavolo's art has appeared on public murals and in exhibitions from Paris to Moscow, Mexico City and Hong Kong.

The Skechers x Ricardo Cavolo capsule is the second to debut in Skechers' Visual Artist Series. Launched by American artist and designer Jen Stark's hypnotic collection of iconic drip patterns this summer, the brand's gallery of wearable art spotlights visionaries' distinct designs on Skechers product in a run of launches through 2024. The Skechers x Ricardo Cavolo limited-edition capsule of three unique styles is now available in Spain at <a href="mailto:skechers.es">skechers.es</a>, the Skechers store at Gran Vía 31 and its shop-in-shop at El Corte Inglés in Madrid, and the brand's retail location at Portaferrissa 25 in Barcelona—and will roll out to Skechers retail stores and websites in the U.S. and select global markets.

About Skechers USA Iberia, S.L. and Skechers U.S.A., Inc.

Skechers USA Iberia, S.L. is a subsidiary of Skechers U.S.A., Inc. (NYSE:SKX), a Fortune 500® company based in Southern California. Skechers designs, develops and markets a diverse range of lifestyle and performance footwear, apparel and accessories for men, women and children. Collections from The Comfort Technology Company™ are available in 180 countries and territories through department and specialty stores, and direct to consumers through digital stores and over 4,700 Company- and third-party-owned physical retail stores. The Company manages its international business through a network of wholly-owned subsidiaries, joint venture partners, and distributors. For more information, please visit about.skechers.com and follow us on Facebook, Instagram and TikTok.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the disruption of business and operations due to the COVID-19 pandemic; delays or disruptions in our supply chain; international economic, political and market conditions including the effects of inflation and foreign currency exchange rate fluctuations around the world, the challenging consumer retail markets in the United States and the impact of Russia's war with Ukraine; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2022 and its quarterly reports on Form 10-Q in 2023. Taking these and other risk factors associated with the COVID-19 pandemic into consideration, the dynamic nature of these circumstances means that what is stated in this press release could change at any time, and as a result, actual results could differ materially from those contemplated by such forward-looking statements. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

NOHO COMUNICACIÓN
Beatriz Lombana (<u>blombana@noho.es</u>)
Abigail Campos (<u>acampos@noho.es</u>)
91 534 30 90

Source: Skechers U.S.A., Inc.