

September 15, 2022



Skechers Senior Vice President of Domestic Sales Rick Graham to Retire

Company Promotes Pete Calichman to SVP of Domestic Sales

LOS ANGELES--(BUSINESS WIRE)-- After nearly three decades with Skechers, Senior Vice President of Domestic Sales Rick Graham has announced his retirement from the global lifestyle and performance brand.

"We're celebrating the 30th anniversary of Skechers this year, and Rick (Graham) has been a part of our family since the beginning," said Michael Greenberg, president of Skechers. "He excelled at the Company from the moment he joined us as a regional sales rep in 1993. For 18 years, Rick served as SVP for Domestic Sales guiding the best team in the business and building key relationships to help Skechers become the leader it is today. Though we will miss his insight and dedication to the Company and industry, Rick leaves us prepared for the future."

Through his tenure with Skechers, Graham was also a Key Account Manager, Regional Manager and the VP of Sales/Women's. He's been recognized as a Skechers President's Award winner and gives back to the footwear industry community as a board member of the Two-Ten Foundation.

The Comfort Technology CompanyTM has promoted footwear industry veteran Pete Calichman—a member of the Skechers team since 2017—to succeed Graham in this position. Graham and Calichman will work together through the end of 2022.

Greenberg added: "Pete (Calichman) will carry the Skechers torch and we believe expand upon our established success thanks to his business acumen, relationships and team building skills."

Calichman brings to the role more than 25 years of footwear industry experience, chiefly at Saucony where he started as a sales representative and eventually became Vice President of Sales, National Accounts. After a few years as Vice President of Sales with Stride Rite, Calichman joined Skechers in 2017 where he was Vice President of Women's: Outdoor, Sport, Sport-Active before his promotion to SVP of Domestic Sales.

Graham will remain with Skechers through the end of 2022 to ensure a smooth transition for the entire domestic sales team, as well as success for Calichman in his new role.

About Skechers USA, Inc.

Skechers USA, Inc. (NYSE:SKX), based in Southern California, designs, develops and markets a diverse range of lifestyle and performance footwear, apparel and accessories for men, women and children. The Company's collections are available in

stores. The Company manages its international business through a network of wholly-owned subsidiaries, joint venture partners, and distributors. For more information, please visit about.skechers.com and follow us on [Facebook](#), [Instagram](#), [Twitter](#), and [TikTok](#).

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the disruption of business and operations due to the COVID-19 pandemic; delays or disruptions in our supply chain; international economic, political and market conditions including the effects of inflation around the world, the challenging consumer retail markets in the United States and the impact of Russia's recent invasion of Ukraine; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2021 and its quarterly reports on Form 10-Q in 2022. Taking these and other risk factors associated with the COVID-19 pandemic into consideration, the dynamic nature of these circumstances means that what is stated in this press release could change at any time, and as a result, actual results could differ materially from those contemplated by such forward-looking statements. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

Jennifer Clay
SKECHERS USA, Inc.
jennnc@skechers.com

Source: Skechers USA, Inc.