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SKECHERS Chairman and CEO Robert Greenberg Receives Lifetime Achievement Award from Footwear News

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- [SKECHERS USA, Inc.](#) (NYSE:SKX), a global leader in the lifestyle and performance footwear industry, today announced that the leading trade publication *Footwear News* has honored SKECHERS Chairman and CEO Robert Greenberg with the Manolo Blahnik Lifetime Achievement Award.

Robert Greenberg, Sugar Ray Leonard and Michael Greenberg (Photo: Business Wire)

The official award presentation took place on December 2 at the 29th annual FN

Achievement Awards in New York City. Outstanding leaders from the footwear industry and celebrity guests were in attendance, including boxing legend and [SKECHERS](#) brand ambassador Sugar Ray Leonard, who introduced Mr. Greenberg on stage to receive his award.

"I want to thank *Footwear News* for their tremendous support through the years and for honoring me with the Lifetime Achievement Award," said Robert Greenberg. "Building this company has been a dream come true, and all of this would not be possible without the support of my family and the wonderful team I get to work with every day. As I look ahead and think about this amazing company—my Picasso, I believe the brand has never looked better and the best is yet to come. I'm excited to see the Company cross the \$3 billion mark this year, and we look forward to achieving a projected \$6 billion in sales by 2020."

Previous recipients for the *Footwear News* Lifetime Achievement Award include Stuart Weitzman, Vince Camuto and Manolo Blahnik.

"How many people can say they've created an enormous powerhouse footwear brand? In the shoe biz Robert Greenberg is a true legend, the likes of which we may not see again," said Michael Atmore, Editorial Director, *Footwear News*. "His hands-on, street-smart style has informed a legion of admirers while pushing Skechers to record heights."

"I am so proud of this company and the legacy that Robert has built," said [SKECHERS](#) president Michael Greenberg. "My father is a true visionary and his passion inspires all of us to work harder, innovate and shoot for the moon. His intuition for identifying the next big idea and creating footwear that consumers can't get enough of is truly remarkable. SKECHERS has grown into a global powerhouse with a presence in 120 countries around the world, and none of this would be possible without Robert's leadership, product development and marketing genius. Thank you *Footwear News* for recognizing his remarkable achievements."

[SKECHERS](#) offers two distinct footwear categories: a lifestyle division with comfort-focused trend-right product for men, women and kids, and an award-winning Skechers Performance Division.

About SKECHERS USA, Inc.

SKECHERS USA, Inc., based in Manhattan Beach, California, designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. SKECHERS footwear is available in the United States and over 120 countries and territories worldwide via department and specialty stores, more than 1,200 SKECHERS retail stores, and the Company's e-commerce website. The Company manages its international business through a network of global distributors, joint venture partners in Asia, and 13 wholly-owned subsidiaries in Brazil, Canada, Chile, Japan, Latin America and throughout Europe. For more information, please visit skechers.com and follow us on Facebook (facebook.com/SKECHERS) and Twitter (twitter.com/SKECHERSUSA).

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, the Company's future growth, financial results and operations, its development of new products, future demand for its products and growth across the Company's three main business channels and globally, its planned expansion and opening of new stores, advertising and marketing initiatives, and the conclusion of legal matters. Forward-looking statements can be identified by the use of forward looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the uncertainty of sustained recovery in Europe; entry into the highly competitive performance footwear market; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in the Company's annual report on Form 10-K for the year ended December 31, 2014 and its quarterly report on Form 10-Q for the quarter ended September 30, 2015. The risks included here are not exhaustive. The Company operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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