

August 15, 2013



Athene Holding Ltd. Announces Iowa Insurance Division Approval of Acquisition of Aviva USA

PEMBROKE, Bermuda--(BUSINESS WIRE)-- Athene Holding Ltd. ("Athene Holding," and together with its subsidiaries, "Athene") today announced it has received approval from the Iowa Insurance Division ("IID") of its acquisition of Aviva USA Corporation and its subsidiaries, including Iowa-domiciled Aviva Life and Annuity Company. Athene Holding's acquisition of Aviva USA is expected to close in the early fourth quarter of 2013.

Athene Chief Executive Officer, Jim Belardi, said: "Athene is pleased that the Iowa Insurance Division has granted approval of our acquisition of Aviva USA. This is a transformative event for Athene, and we intend to continue our close working relationship with the IID as we complete this acquisition and integrate the two companies."

Athene Holding is owned by several large institutional investors, with its largest shareholder being AP Alternative Assets, L.P., (Euronext: AAA) a closed-end, publicly traded permanent capital vehicle established by Apollo Global Management, LLC, a leading alternative investment manager.

About Athene Holding Ltd.

Athene Holding, through its subsidiaries, is a leading provider of products in the retirement savings market. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company, a Delaware-domiciled insurance company, Athene Life Insurance Company, a Delaware-domiciled insurance company, Presidential Life Insurance Company, a New York-domiciled insurance company, and Athene Life Re Ltd., a Bermuda-based reinsurer.

Athene Holding was formed to provide solutions to the growing need for tax efficient savings vehicles to support retiring baby boomers. The products offered by Athene include:

- Retail fixed and equity indexed annuity products
- Institutional products, such as funding agreements
- Co-insurance and reinsurance arrangements with third party life insurance and annuity providers

Athene had \$14.8 billion of assets and \$1.9 billion of shareholder's equity (ex-AOCI) as of June 30, 2013 on a GAAP management view basis. For more information on Athene's financial statements, please see <http://athene.com/wp-content/uploads/2013/08/Athene-Financial-Information-August-2013.pdf>

Further information about our companies can be found at www.athene.com.

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