

July 3, 2013



# **Athene Holding Ltd. Announces Appointment of New Chief Information Officer**

HAMILTON, Bermuda--(BUSINESS WIRE)-- Athene Holding Ltd. ("Athene") is pleased to announce that it has appointed Gerhard Bernd Recker as its new Chief Information Officer (CIO). Bernd brings more than 20 years of financial services and capital markets experience to Athene and its subsidiaries (the "Athene Companies"). Bernd most recently served as EVP and Global CIO of Allianz Global Specialty and Corporate AG from 2010 to 2013, based in New York. Prior to that, he was a Managing Partner with Accenture from 1997 until 2009 and a regional manager with EDS from 1990 until 1996 with extensive work experience both in the US and Europe. Bernd will be based in Des Moines, IA, and will be working closely with all of the Athene Companies.

Bernd received a Master's of Engineering Degree from Technical University of Clausthal, Germany.

"We are excited to have Bernd join our senior management team and look forward to important contributions from him in our extensive technology and automation efforts," said Jim Belardi, CEO of Athene Holding Ltd.

## **About Athene Holding Ltd.**

Athene and its subsidiaries are focused on the retirement savings market. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company and Athene Life Insurance Company, which are Delaware-domiciled insurance companies, Presidential Life Insurance Company, a New York-domiciled insurance company, and Athene Life Re Ltd., a Bermuda-based reinsurer.

Athene was formed in 2008 by James R. Belardi, formerly President of SunAmerica Life Insurance Company and Chief Investment Officer of AIG Retirement Services, Inc. and Chip Gillis, former head of Bear Stearns' Insurance Solutions Group. Athene was initially funded by an affiliate of Apollo Global Management, LLC (NYSE: APO) to provide solutions to the growing need for tax efficient savings vehicles to support retiring baby boomers. The products offered by the Athene Companies include:

- Retail fixed and equity indexed annuity products
- Institutional products, such as funding agreements
- Co-insurance and reinsurance arrangements with third party life insurance and annuity providers

Athene had \$19.5 billion of GAAP assets and \$2.2 billion of GAAP equity at March 31, 2013.

Further information about our companies can be found at [www.athene.com](http://www.athene.com).

**Athene Companies (U.S. subsidiaries)**

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