

## "Dave Matthews Band Radio" Launches on SiriusXM

Limited-run channel to feature exclusive live broadcast of Dave Matthews Band concert from The Gorge in Washington State

Band members to discuss music from their upcoming album "Away From the World"

NEW YORK, Aug. 29, 2012 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) announced today that it will launch "Dave Matthews Band Radio," the commercial-free music channel featuring music, interviews and live recordings from the band's archives.

(Logo: https://photos.prnewswire.com/prnh/20101014/NY82093LOGO)

"Dave Matthews Band Radio" will launch on Saturday, September 1 at 11:00 pm ET and will run through Sunday, September 30 on Sirius channel 142 and XM channel 43. Additionally, "Dave Matthews Band Radio" will be available as a 24/7 channel online on channel 714 and through the <u>Sirius XM Internet Radio App</u> for smartphones and mobile devices.

"Dave Matthews Band Radio" will launch with an exclusive live broadcast of the Dave Matthews Band concert from the historic Gorge amphitheater in Washington State on Saturday, September 1, at 11:00 pm, which will be rebroadcast throughout the month. Sirius XM listeners will also hear live recordings from the band's vast archive.

The limited-run channel will also feature music from the band's entire catalog: everything from their early days to their upcoming eighth studio album *Away From the World*, scheduled to be released on Tuesday, September 11. During a special album preview, SiriusXM listeners will hear the band members personally introduce each song on the new album and share their stories about the songs, each other, and their 21-year career on the road.

The channel will also feature music from Dave Matthews' side projects as a solo artist and with Tim Reynolds, as well as special segments with band members.

"We're excited that SiriusXM is making it possible for fans everywhere to hear our September 1st show at The Gorge," said Dave Matthews Band. "We're also looking forward to sharing our new songs and some rare materials from our archives on Dave Matthews Band Radio."

"Dave Matthews Band is one of the most unique groups of our time, whose music blends the personal with universal issues. Their musical styles have challenged listeners while the group has built a world-wide audience," said Scott Greenstein, President and Chief Content Officer, SiriusXM. "This special channel will allow listeners to get closer than ever to the band, hear the special selections from band members themselves and the personal stories

behind their music."

For more information on SiriusXM, please visitwww.siriusxm.com.

## **About Sirius XM Radio**

<u>Sirius XM Radio Inc.</u> is the world's largest radio broadcaster measured by revenue and has more than 22 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at <u>siriusxm.com</u>. SiriusXM programming is also available through the <u>SiriusXM Internet Radio</u> App for <u>Android</u>, <u>Apple</u>, and <u>BlackBerry</u> smartphones and other connected devices. SiriusXM also holds a minority interest in <u>SiriusXM Canada</u> which has more than 2 million subscribers.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of audio entertainment; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; failure of third parties to perform; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2011, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<a href="http://www.sec.gov">http://www.sec.gov</a>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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