October 30, 2009

Cummins Reports Improving Sales and Earnings Despite Continued Widespread Economic Weakness

- Company Increases 2009 Sales and Profit Guidance; Expects Challenging Environment in Early 2010 -

COLUMBUS, Ind.--(BUSINESS WIRE)-- Cummins Inc. (NYSE: CMI) today reported third quarter sales of $2.53 billion and net income of $95 million, or $0.48 a share, down considerably from last year's record third quarter results. However, the Company significantly improved its profitability and cash position from the second quarter despite the global recession that continues to affect demand in most markets.

Sales fell 31 percent and net income attributable to Cummins Inc. fell 59 percent compared to the same period last year. Third quarter Earnings Before Interest and Taxes (EBIT) of $155 million, or 6.1 percent of sales, decreased 59 percent from a year ago.

The third quarter results include $22 million of restructuring and other charges associated with the cost of job-reduction actions. Excluding the charges, EBIT was $177 million, or 7.0 percent of sales, and net income attributable to Cummins Inc. was $110 million, or $0.56 a share.

Compared to the second quarter, sales increased 4 percent on the strength of improving demand in China, India and Brazil and a short-term increase in on-highway engine and components sales in the United States. Those increases more than offset quarter-to-quarter sales declines in the Company's Power Generation and Distribution businesses.

Despite the modest increase in sales, net income attributable to Cummins rose 70 percent, EBIT increased 42 percent and the Company improved its cash position by $152 million from the second quarter. The significantly improved profitability and cash position from the second quarter are largely the result of lower spending, better utilization of manufacturing capacity and reduced inventory.

"Given the continued weakness in many of our markets, the Company performed extremely well in the third quarter," said Cummins Chairman and Chief Executive Officer Tim Solso. "The decisive actions we have taken over the past several months have allowed us to remain profitable, generate cash and invest in the Company's future in the face of the worst recession in decades."

Compared to the same period a year ago, sales fell by at least 25 percent in all four of the Company's operating segments, with the largest declines coming in the Power Generation and Engine segments. Despite the continued weakness in demand, all four segments were profitable in the third quarter.

The recent economic improvement in China, India and Brazil benefitted Cummins during the quarter, due to the Company's longstanding strong position in all three countries. In addition, the Company saw an increase in engine and components sales to the medium- and heavy-duty truck engines markets in the U.S. compared to the second quarter in advance of new emissions standards that take effect in January 2010. However, based on current orders and market intelligence, Cummins expects very low demand in these markets during the first half of 2010.

"While we saw improvement in some markets in the third quarter, we expect the economic climate to remain challenging until late 2010 - especially in the United States and Europe," Solso said. "As we look ahead to the recovery, however, Cummins continues to be extremely well positioned to take advantage of a number of opportunities and market trends that offer the potential for significant long-term growth."

The Company's work to reduce costs and working capital, most notably inventory, has allowed it to significantly improve its cash position throughout 2009. Cummins also continues to invest in its most critical projects, especially those associated with the launch of new emission-compliant products in 2010 and with fuel economy improvements.

The Company remains on track to launch its new EPA-compliant products in North America in January 2010. Cummins has tested its 2010 heavy-duty truck engines with approximately 50 major customers across all duty cycles and in a wide variety of weather conditions. By the time production begins, Cummins' new heavy-duty and mid-range engines will have logged approximately 5 million test miles.

Recent field test results have exceeded the Company's expectations and customer feedback on the new engines has been positive. Those tests indicate that heavy-duty truck engine customers can expect up a 5 percent improvement over Cummins' current industry-leading fuel economy, while mid-range engine customers can expect to see up to a 3 percent improvement.

At the end of the third quarter, the Company had $686 million in cash and cash equivalents on hand, compared to $534 million at the end of the second quarter and $426 million at the end of 2008.

"We remain very focused on our priorities of generating positive cash flow while at the same time investing in those projects that are critical to our success in 2010 and beyond," said Tom Linebarger, President and Chief Operating Officer. "We will continue to manage the Company very conservatively over the next few quarters as we work to position ourselves to emerge from the recession an even stronger company."

Based on the third quarter results and Company forecasts for the remainder of the year, Cummins today is raising its sales and profit guidance for 2009. The Company now expects 2009 sales to be slightly less than 30 percent lower than 2008 and anticipates EBIT of 6 percent of sales for the year, excluding the restructuring charges. Previously, the Company said it expected 2009 sales to be slightly more than 30 percent lower than last year and EBIT to be 5 percent of sales, excluding restructuring charges.

Third quarter details (all comparisons are to same period in 2008 unless otherwise noted)

Engine Segment

- Sales - $1.44 billion, down 37 percent
- Segment EBIT - $61 million (4.2 percent of sales), compared to $160 million (7.0 percent of sales)
- Revenues in heavy-duty truck down 22 percent; medium-duty truck and bus down 28 percent; light-duty/RV down 29 percent; industrial down 48 percent
- Compared to last year, sales declined sharply in nearly every geographic market due to the global recession, but the segment returned to profitability this quarter after reporting $4 million operating loss in second quarter.

Power Generation

- Sales - $549 million, down 38 percent
- Segment EBIT - $23 million (4.2 percent of sales), down 79 percent from $108 million (12.2 percent of sales)
- Commercial product sales down 43 percent; commercial projects down 38 percent; Consumer products down 35 percent; Alternators down 29 percent; Power Electronics down 6 percent
- Commercial markets most affected by economic slowdown in the United Kingdom, Middle East, North and Latin America; Consumer decline led by continued weakness in portable generator, marine and commercial mobile generator markets.

Components

- Sales - $591 million, down 26 percent
- Segment EBIT - $31 million (5.2 percent of sales), down 49 percent from $61 million (7.6 percent of sales)
- Turbocharger sales down 30 percent; Filtration down 31 percent; Emission Solutions down 7 percent; Fuel Systems down 30 percent
- Sales and profit decline driven primarily by large volume drop from OEM customers in North America and Europe. Segment sales and profitability increased significantly from second quarter 2009, as segment returned to profitability after reporting a $10 million operating loss in the previous quarter.

Distribution

- Sales - $422 million, down 27 percent
- Segment EBIT - $55 million (13.0 percent of sales), compared to $61 million (10.5 percent of sales)
- Sales were affected by decreased global demand and unfavorable foreign currency movements, which affected segment sales by 5 percentage points
- Improved Segment EBIT margin a result of lower discretionary spending and continued strength in joint venture earnings.

Joint Ventures

- Total income - $57 million, down 14 percent from $66 million during same period in 2008, but flat compared to second quarter 2009
- Distribution JV income of $32 million was flat compared to a year ago
- Engine JVs in China declined due to lower demand compared to year ago

Presentation of Non-GAAP Financial Information

EBIT and Net income and diluted earnings per share (EPS) attributable to Cummins Inc. excluding restructuring and other charges are non-GAAP measure used in this release. Each is defined and reconciled to what management believes to be the most comparable GAAP measure in a schedule attached to this release. Cummins presents this information as it believes it is useful to understanding the Company's operating performance, and because EBIT is a measure used internally to assess the performance of the operating units.

Webcast information Cummins management will host a teleconference to discuss these results today at 10 a.m. EDT. This teleconference will be webcast and available on the Investor Relations section of the Cummins website at www.cummins.com. Participants wishing to view the visuals available with the audio are encouraged to sign-in a few minutes prior to the start of the teleconference.

About Cummins

Cummins Inc., a global power leader, is a corporation of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, controls, air handling, filtration, emission solutions and electrical power generation systems. Headquartered in Columbus, Indiana, (USA) Cummins serves customers in approximately 190 countries and territories through a network of more than 500 company-owned and independent distributor locations and approximately 5,200 dealer locations. Cummins reported net income of $755 million on sales of $14.3 billion in 2008. Press releases can be found on the Web at www.cummins.com.

Forward-looking disclosure statement

Information provided in this release that is not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including, but not limited to, general economic, business and financing conditions, labor relations, governmental action, competitor pricing activity, expense volatility and other risks detailed from time to time in Cummins Securities and Exchange Commission filings.

CUMMINS INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited) (a)

	Three months ended		
	September 27,	June 28,	September 28,
In millions (except per share amounts)	2009	2009	2008
NET SALES	$ 2,530	$ 2,431	$ 3,693
Cost of sales	2,027	1,983	2,873
GROSS MARGIN	503	448	820
OPERATING EXPENSES AND INCOME			
Selling, general and administrative expenses	304	287	388
Research, development and engineering expenses	90	79	113
Equity, royalty and interest income from investees	57	57	66
Restructuring and other charges	22	7	
Other operating income (expense), net	3	(11)	(2)
OPERATING INCOME	147	121	383
Interest income	2	1	4
Interest expense	9	10	10
Other income (expense), net	6	(13)	(7)
INCOME BEFORE INCOME TAXES	146	99	370
Income tax expense	36	29	123
NET INCOME	110	70	247
Less: net income attributable to noncontrolling interests	15	14	18
NET INCOME ATTRIBUTABLE TO CUMMINS INC.	$ 95	$ 56	$ 229
EARNINGS PER COMMON SHARE ATTRIBUTABLE TO CUMMINS INC.			
Basic	$ 0.48	$ 0.28	$ 1.18
Diluted	$ 0.48	$ 0.28	$ 1.17
WEIGHTED AVERAGE SHARES OUTSTANDING			
Basic	197.4	197.1	194.9
Diluted	197.8	197.4	196.5

CASH DIVIDENDS DECLARED PER COMMON SHARE	$ 0.175	$ 0.175	$ 0.175

(a) Prepared on an unaudited basis in accordance with accounting principles generally accepted in the United States of America (GAAP).

CUMMINS INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited) (a)

	Nine months ended	
	September 27,	September 28,
In millions (except per share amounts)	2009	2008
NET SALES	$ 7,400	$ 11,054
Cost of sales	6,004	8,648
GROSS MARGIN	1,396	2,406
OPERATING EXPENSES AND INCOME		
Selling, general and administrative expenses	891	1,109
Research, development and engineering expenses	254	320
Equity, royalty and interest income from investees	147	202
Restructuring and other charges	95	
Other operating (expense) income, net	(6)	(9)
OPERATING INCOME	297	1,170
Interest income	5	14
Interest expense	26	33
Other (expense) income, net	(10)	(20)
INCOME BEFORE INCOME TAXES	266	1,131
Income tax expense	72	372
NET INCOME	194	759
Less: net income attributable to noncontrolling interests	36	47
NET INCOME ATTRIBUTABLE TO CUMMINS INC.	$ 158	$ 712

EARNINGS PER COMMON SHARE ATTRIBUTABLE TO CUMMINS INC.		
Basic	$ 0.80	$ 3.65
Diluted	$ 0.80	$ 3.62
WEIGHTED AVERAGE SHARES OUTSTANDING		
Basic	197.1	195.1
Diluted	197.4	196.5
CASH DIVIDENDS DECLARED PER COMMON SHARE	$ 0.525	$ 0.425

(a) Prepared on an unaudited basis in accordance with accounting principles generally accepted in the United States of America.

CUMMINS INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited) (a)

	September 27,	December 31,
In millions (except par value)	2009	2008
ASSETS		
Current assets		
Cash and cash equivalents	$ 686	$ 426
Marketable securities	148	77
Accounts and notes receivable, net	1,731	1,782
Inventories	1,461	1,783
Deferred income taxes	363	347
Prepaid expenses and other current assets	254	298
Total current assets	4,643	4,713
Long-term assets		
Property, plant and equipment	4,736	4,539
Accumulated depreciation	(2,877)	(2,698)
Property, plant and equipment, net	1,859	1,841
Investments and advances related to equity method investees	538	588

Goodwill	363	362
Other intangible assets, net	229	223
Deferred income taxes	400	491
Other assets	323	301
Total assets	$ 8,355	$ 8,519
LIABILITIES		
Current liabilities		
Current portion of long-term debt and loans payable	$ 60	$ 69
Accounts payable (principally trade)	875	1,009
Current portion of accrued product warranty	422	434
Accrued compensation, benefits and retirement costs	335	364
Other accrued expenses	619	763
Total current liabilities	2,311	2,639
Long-term liabilities		
Long-term debt	621	629
Pensions	425	574
Postretirement benefits other than pensions	455	452
Other liabilities and deferred revenue	740	745
Total liabilities	4,552	5,039
EQUITY		
Cummins Inc. shareholders' equity		
Common stock, $2.50 par value, 500 shares authorized, 222.1 and 221.7 shares issued	1,842	1,793
Retained earnings	3,340	3,288
Treasury stock, at cost, 20.3 and 20.4 shares	(713)	(715)
Common stock held by employee benefits trust, at cost, 3.5 and 5.1 shares	(43)	(61)
Unearned compensation	(1)	(5)
Accumulated other comprehensive loss		
Defined benefit postretirement plans	(741)	(798)
Other	(121)	(268)
Total accumulated other comprehensive loss	(862)	(1,066)

Total Cummins Inc. shareholders' equity	3,563	3,234
Noncontrolling interests	240	246
Total equity	3,803	3,480
Total liabilities and equity	$ 8,355	$ 8,519

(a) Prepared on an unaudited basis in accordance with accounting principles generally accepted in the United States of America.

CUMMINS INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited) (a)

	Nine months ended	
	September 27,	September 28,
In millions	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	$ 194	$ 759
Adjustments to reconcile net income to net cash provided by operating activities:		
Restructuring and other charges, net of cash payments	21	
Depreciation and amortization	238	233
Deferred income taxes	(11)	38
Equity in income of investees, net of dividends	56	(80)
Pension expense, net of pension contributions	(49)	(40)
Other post-retirement benefits expense, net of cash payments	(18)	(11)
Stock-based compensation expense	16	27
Excess tax deficiencies (benefits) on stock-based awards	2	(12)
Translation and hedging activities	33	15
Changes in current assets and liabilities, net of acquisitions and dispositions:		
Accounts and notes receivable	89	(310)

Inventories	360	(334)
Other current assets	32	(35)
Accounts payable	(155)	198
Accrued expenses	(185)	206
Changes in long-term liabilities	103	78
Other, net	4	(7)
Net cash provided by operating activities	730	725
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(204)	(330)
Investments in internal use software	(24)	(53)
Proceeds from disposals of property, plant and equipment	8	20
Investments in and advances to equity investees	(5)	(51)
Acquisition of businesses, net of cash acquired	(2)	(142)
Proceeds from the sale of an equity investee		64
Investments in marketable securities--acquisitions	(234)	(264)
Investments in marketable securities--liquidations	171	281
Purchases of other investments	(54)	(54)
Cash flows from derivatives not designated as hedges	(21)	(24)
Other, net	1	1
Net cash used in investing activities	(364)	(552)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	11	91
Payments on borrowings and capital lease obligations	(60)	(111)
Net borrowings under short-term credit agreements	(4)	5
Distributions to noncontrolling interests	(16)	(14)
Dividend payments on common stock	(106)	(86)
Proceeds from sale of common stock held by employee benefit trust	54	52

Repurchases of common stock		(123)
Excess tax (deficiencies) benefits on stock-based awards	(2)	12
Other, net	3	3
Net cash used in financing activities	(120)	(171)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	14	(7)
Net increase (decrease) in cash and cash equivalents	260	(5)
Cash and cash equivalents at beginning of year	426	577
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 686	$ 572

(a) Prepared on an unaudited basis in accordance with accounting principles generally accepted in the United States of America.

CUMMINS INC. AND SUBSIDIARIES
SEGMENT INFORMATION
(Unaudited)

In millions	Engine	Power Generation	Components	Distribution	Non-segment items(1)	Total
Three months ended September 27, 2009						
External sales	$ 1,270	$ 444	$ 395	$ 421	$ --	$ 2,530
Intersegment sales	169	105	196	1	(471)	
Total sales	1,439	549	591	422	(471)	2,530
Depreciation and amortization (2)	49	13	18	5		85
Research, development and engineering expense	59	9	22			90

Equity, royalty and interest income from investees	16	5	4	32		57
Restructuring and other charges					22	22
Interest income	1		1			2
Segment EBIT	61	23	31	55	(15)	155
Three months ended June 28, 2009						
External sales	$ 1,133	$ 481	$ 355	$ 462	$ --	$ 2,431
Intersegment sales	173	129	147	1	(450)	
Total sales	1,306	610	502	463	(450)	2,431
Depreciation and amortization (2)	45	11	17	4		77
Research, development and engineering expense	51	8	20			79
Equity, royalty and interest income from investees	17	6	4	30		57
Restructuring and other charges					7	7
Interest income				1		1
Segment EBIT	(4)	41	(10)	55	27	109
Three months ended September 28, 2008						
External sales	$ 1,927	$ 653	$ 535	$ 578	$ --	$ 3,693
Intersegment	352	235	266	3	(856)	

sales						
Total sales	2,279	888	801	581	(856)	3,693
Depreciation and amortization (2)	43	9	16	6		74
Research, development and engineering expense	75	11	27			113
Equity, royalty and interest income from investees	26	6	3	31		66
Interest income	2	1	1			4
Segment EBIT	160	108	61	61	(10)	380
Nine months ended September 27, 2009						
External sales	$ 3,608	$ 1,402	$ 1,096	$ 1,294	$	$ 7,400
Intersegment sales	629	414	527	4	(1,574)	
Total sales	4,237	1,816	1,623	1,298	(1,574)	7,400
Depreciation and amortization (2)	135	35	53	14		237
Research, development and engineering expense	168	25	61			254
Equity, royalty and interest income from investees	30	16	9	92		147
Restructuring and other charges					95	95
Interest income	2	1	1	1		5

Segment EBIT	41	133	22	168	(72)	292
Nine months ended September 28, 2008						
External sales	$ 5,842	$ 1,926	$ 1,686	$ 1,600	$ --	$ 11,054
Intersegment sales	1,032	687	790	7	(2,516)	
Total sales	6,874	2,613	2,476	1,607	(2,516)	11,054
Depreciation and amortization (2)	133	31	49	17		230
Research, development and engineering expense	215	31	74			320
Equity, royalty and interest income from investees	91	17	10	84		202
Interest income	7	3	3	1		14
Segment EBIT	575	301	175	178	(65)	1,164

(1) Includes intersegment sales and profit in inventory eliminations and unallocated corporate expenses. For the three and nine months ended September 27, 2009, unallocated corporate expenses included restructuring and other charges of $22 million and $95 million and gains of $8 million and $5 million related to flood damages. For the three months ended June 28, 2009, unallocated corporate expenses included restructuring and other charges of $7 million and a $9 million loss related to flood damage insurance recoveries. There were no unallocated corporate expenses for the three months ended September 28, 2008. For the nine months ended September 28, 2008, unallocated corporate expenses included losses of $6 million related to flood damages.

(2) Depreciation and amortization as shown on a segment basis excludes the amortization of debt discount that is included in the Condensed Consolidated Statements of Income as Interest expense.

CUMMINS INC. AND SUBSIDIARIES
RECONCILIATION OF SEGMENT INFORMATION
(Unaudited)

A reconciliation of our segment information to the corresponding amounts in the Condensed Consolidated Statements of Income is shown in the table below:

	Three months ended			Nine months ended	
	September 27,	June 28,	September 28,	September 27,	September 28,
In millions	2009	2009	2008	2009	2008
Segment EBIT	$ 155	$ 109	$ 380	$ 292	$ 1,164
Less:					
Interest expense	9	10	10	26	33
Income before income taxes	$ 146	$ 99	$ 370	$ 266	$ 1,131

FINANCIAL MEASURES THAT SUPPLEMENT GAAP
(Unaudited)

Earnings before interest, taxes, noncontrolling interests and restructuring and other charges

We define EBIT as earnings or loss before interest expense, income tax expense and noncontrolling interests in income of consolidated subsidiaries (EBIT). We use EBIT to assess and measure the performance of our operating segments and also as a component in measuring our variable compensation programs. Below is a reconciliation of EBIT, a non-GAAP financial measure, to consolidated net income attributable to Cummins Inc., for each of the applicable periods:

	Three months ended			Nine months ended	
	September 27,	June 28,	September 28,	September 27,	September 28,
In millions	2009	2009	2008	2009	2008
Earnings before interest expense, income taxes and restructuring and other charges	$ 177	$ 116	$ 380	$ 387	$ 1,164
Earnings					

before interest expense, income taxes and restructuring and other charges as a percentage of sales	7.0	%	4.8	%	10.3	%	5.2	%	10.5	%
Less:										
Restructuring and other charges	22		7				95			
Earnings before interest and income taxes	$ 155		$ 109		$ 380		$ 292		$ 1,164	
EBIT as a percentage of net sales	6.1	%	4.5	%	10.3	%	3.9	%	10.5	%
Less:										
Interest expense	9		10		10		26		33	
Income tax expense	36		29		123		72		372	
Net income	110		70		247		194		759	
Less:										
Net income attributable to noncontrolling interests	15		14		18		36		47	
Net income attributable to Cummins Inc.	$ 95		$ 56		$ 229		$ 158		$ 712	
Net income attributable to Cummins Inc. as a percentage of net sales	3.8	%	2.3	%	6.2	%	2.1	%	6.4	%

CUMMINS INC. AND SUBSIDIARIES
FINANCIAL MEASURES THAT SUPPLEMENT GAAP

(Unaudited)

Net income and diluted earnings per share (EPS) attributable to Cummins Inc. excluding restructuring and other charges

We believe this is a useful measure of our operating performance for the period presented as it illustrates our operating performance without regard to restructuring. This measure is not in accordance with, or an alternative for, accounting principles generally accepted in the United States of America and may not be consistent with measures used by other companies. It should be considered supplemental data. The following table reconciles net income attributable to Cummins Inc. excluding restructuring and other charges to Net income attributable to Cummins Inc. for the three and nine months ended September 27, 2009, and the three months ended June 28, 2009. There were no restructuring actions taken in the three or nine months ended September 28, 2008.

	Three months ended				Nine months ended	
	September 27, 2009		June 28, 2009		September 27, 2009	
In millions	Net Income	Diluted EPS	Net Income	Diluted EPS	Net Income	Diluted EPS
Net income attributable to Cummins Inc. excluding restructuring and other charges	$ 110	$ 0.56	$ 60	$ 0.30	$ 221	$ 1.12
Less:						
Restructuring and other charges, net (1)	15	0.08	4	0.02	63	0.32
Net income attributable to Cummins Inc.	$ 95	$ 0.48	$ 56	$ 0.28	$ 158	$ 0.80

(1) During the three and nine months ended September 27, 2009, management approved and committed to undertake actions, which resulted in a pretax charge of $22 million and $95 million, respectively. These charges included employee-related liabilities for severance and benefits of approximately $10 million and $76 million, net of changes in estimate, exit costs of approximately zero and $7 million, and pension and other postretirement benefit curtailment charges of $12 million and $12 million, for the three and nine months ended, respectively. During the three months ended June 28, 2009, management approved actions, which resulted in a pretax charge of $7 million, including employee-related liabilities for severance and benefits of approximately $8 million. In the three months ended June 28, 2009, there was also a favorable change in estimate for previously recorded restructuring actions of $1 million.

SUPPLEMENTAL INFORMATION

In 2009, the Power Generation segment reorganized its reporting structure to include the following businesses: Commercial Products, Alternators, Commercial Projects, Power Electronics and Consumer. Sales by quarter for our Power Generation segment by business for the years 2008 and 2007 were as follows:

2008	Three months ended				Year ended
In millions	March 30, 2008	June 29, 2008	September 28, 2008	December 31, 2008	December 31, 2008
Commercial Products	$ 444	$ 555	$ 559	$ 558	$ 2,116
Alternator	156	178	174	178	686
Commercial Projects	86	111	63	68	328
Power Electronics	27	31	35	39	132
Consumer	74	63	57	44	238
Total sales	$ 787	$ 938	$ 888	$ 887	$ 3,500

2007	Three months ended				Year ended
In millions	April 1, 2007	July 1, 2007	September 30, 2007	December 31, 2007	December 31, 2007
Commercial Products	$ 383	$ 448	$ 449	$ 481	$ 1,761
Alternator	132	156	163	172	623
Commercial Projects	45	44	49	81	219
Power Electronics	26	26	28	28	108
Consumer	89	95	87	78	349
Total sales	$ 675	$ 769	$ 776	$ 840	$ 3,060

Sales

$Millions	Q1	Q2	Q3	Q4	YTD
2009					

Engine Business						
	Heavy-Duty Truck	394	395	493		1,282
	Medium Duty Truck+Bus	229	240	294		763
	Light Duty Auto+RV	156	94	120		370
	Industrial	467	440	407		1,314
	Stationary Power	246	137	125		508
	TOTAL ENGINE BUSINESS	1,492	1,306	1,439		4,237
Power Generation		657	610	549		1,816
Components		530	502	591		1,623
Distributors		413	463	422		1,298
Eliminations		(653)	(450)	(471)		(1,574)
	TOTAL	2,439	2,431	2,530		7,400
2008						
Engine Business						
	Heavy-Duty Truck	536	672	630	470	2,308
	Medium Duty Truck+Bus	397	422	406	325	1,550
	Light Duty Auto+RV	275	205	170	154	804
	Industrial	733	804	788	704	3,029
	Stationary Power	268	283	285	283	1,119
	TOTAL ENGINE BUSINESS	2,209	2,386	2,279	1,936	8,810
Power Generation		787	938	888	887	3,500
Components		820	855	801	676	3,152
Distributors		445	581	581	557	2,164
Eliminations		(787)	(873)	(856)	(768)	(3,284)
	TOTAL	3,474	3,887	3,693	3,288	14,342

Engine
Shipments

Units		Q1	Q2	Q3	Q4	YTD
2009						
	Midrange	60,600	49,200	58,800		168,600
	Heavy-duty	16,600	16,400	20,600		53,600
	High Horsepower	3,900	3,200	2,600		9,700
TOTAL		81,100	68,800	82,000		231,900
2008						
	Midrange	114,200	114,800	102,400	86,900	418,300
	Heavy-duty	24,700	31,700	29,400	22,500	108,300
	High Horsepower	4,600	5,500	5,300	5,200	20,600
TOTAL		143,500	152,000	137,100	114,600	547,200

Source: Cummins Inc.