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Astronics Corporation Awarded Emergency Lighting and Passenger Service Units (PSU) Contract for the Embraer E2 Program

EAST AURORA, N.Y., April 07, 2016 (GLOBE NEWSWIRE) -- Astronics Corporation (NASDAQ:ATRO), a leading supplier of products to the global aerospace, defense, consumer electronics and semiconductor industries, announced today that its Luminescent Systems Inc. subsidiary has been selected by Diehl Aerospace GmbH to design, develop and supply the emergency lights for the Embraer E2 program, the latest generation regional aircraft of the Brazilian manufacturer. In addition, Diehl Aerospace GmbH selected PECO Inc., Astronics' subsidiary specializing in cabin interior, structures and military assemblies, to design, develop and manufacture the E2 program's Passenger Service Units. Diehl Aerospace GmbH was selected by Embraer as the prime contractor to supply the entire Cabin Lighting System, the Cabin Management System and the Passenger Service Units for the new E2 family of regional aircraft.

Peter J. Gundermann, President and Chief Executive Officer of Astronics, commented, "We are very proud to take part in the Embraer E2 program. This is a critical win for Astronics, because it reinforces our success in providing innovative, light weight, highly-reliable lighting solutions and stylish Passenger Service Units, and it extends our content and value on commercial transport aircraft."

The lighting system includes both interior Exit Signs and exterior Emergency Lights that take advantage of light emitting diode (LED) technology to ensure maximum reliability while significantly reducing power consumption when compared with legacy solutions.

The Passenger Service Units incorporate adjustable Airflow Outlets, LED Reading Lights, Passenger Information Signs, decorative LED Lighting features, and related electronics that interface with Diehl Aerospace GmbH's Cabin Management System through a digital bus. The entire assembly has a modern stylish design that will enhance the E2 family's passenger experience.

ABOUT ASTRONICS CORPORATION

Astronics Corporation is a leading supplier of products to the global aerospace, defense, consumer electronics and semiconductor industries. Astronics' products include advanced, high-performance electrical power generation and distribution systems, lighting and safety systems, avionics products, aircraft structures, engineering design and systems certification, and automated test systems. Astronics' strategy is to increase its value by developing technologies and capabilities, either internally or through acquisition, and using those capabilities to provide innovative solutions to its targeted markets and other markets where its technology can be beneficial. Astronics Corporation, through its wholly-owned

subsidiaries, has a reputation for high-quality designs, exceptional responsiveness, strong brand recognition and best-in-class manufacturing practices. The Company routinely posts news and other important information on its website at www.astronics.com.

For more information on Astronics and its products, visit its website at www.astronics.com.

Safe Harbor Statement

This press release contains forward-looking statements as defined by the Securities Exchange Act of 1934. One can identify these forward-looking statements by the use of the words “expect,” “anticipate,” “plan,” “may,” “will,” “estimate” or other similar expression. Because such statements apply to future events, they are subject to risks and uncertainties that could cause the actual results to differ materially from those contemplated by the statements. Important factors that could cause actual results to differ materially include the state of the aerospace industry, the market acceptance of newly developed products, internal production capabilities, the timing of orders received, the status of customer certification processes, the demand for and market acceptance of new or existing aircraft which contain the Company’s products, customer preferences, and other factors which are described in filings by Astronics with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking information in this press release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial conditions or prospects, or otherwise.

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Source: Astronics Corporation