

August 3, 2020



Kaleyra to Report Second Quarter Results Monday August 10 Aftermarket; Receives Additional \$6.5 Million Funding from Intesa Sanpaolo S.p.A.

NEW YORK & VIENNA, Va.--(BUSINESS WIRE)-- Kaleyra, Inc. ("Kaleyra" or the "Company") (NYSE American: KLR) (KLR WS), a rapidly growing cloud communications software provider delivering secure application programming interfaces (APIs) and connectivity solutions in the API/Communications Platform as a Service (CPaaS) market, today announced that it expects to release financial results for the second quarter ended June 30, 2020 on Monday, August 10, after the close of the market.

Conference Call Details

Management will conduct an investor conference call on Monday, August 10, 2020 at 4:30 p.m. EDT (1:30 p.m. PDT and 10:30 p.m. CET) to discuss these results. Questions will be invited after management's presentation. A live webcast of the call and the replay will be available in the Investors section of the Kaleyra website at <https://investors.kaleyra.com/news-events/ir-calendar>.

To participate via telephone:

US: 1-855-327-6837

International: 1-631-891-4304

Conference ID: 10010655

Replay of the call:

Dial-In: 1-844-512-2921 or 1-412-317-6671

Replay Pin Number: 10010655

Start Date: Monday August 10, 2020, 7:30 p.m. ET

End Date: Monday August 24, 2020, 11:59 p.m. ET

Additional Funding

The Company also announced that its wholly-owned subsidiary, Kaleyra S.p.A., has entered into a general unsecured loan agreement with Intesa Sanpaolo, S.p.A. of Italy in the amount of \$6.5 million (the Loan was disbursed in Euros for an amount of €5.5 million with an exchange rate equal to 0.84801 at the signing date July 29, 2020).

The Loan Agreement has a maturity of 72 months from the date of disbursement and bears interest at a variable rate equal to the three-month Euribor plus a spread of 1.70%. The loan is to be repaid in 20 quarterly installments with a grace period of 12 months. The loan is guaranteed by Mediocredito Centrale S.p.A., the Italian state-owned export credit finance

agency, and is made pursuant to a program to address COVID-19 and Italian Government support for Italian businesses.

The \$6.5 million of funding is in addition to the \$9 million, which was described in the announcement made on July 20. Proceeds are being earmarked for general corporate purposes, including to help accelerate Kaleyra's growth.

About Kaleyra

Kaleyra, Inc. (NYSE American: KLR) is a global group providing mobile communication services for financial institutions and enterprises of all sizes worldwide. Through its proprietary platform, Kaleyra manages multi-channel integrated communication services on a global scale, comprising of messages, push notifications, e-mail, instant messaging, voice services and chatbots. Kaleyra's technology today makes it possible to safely and securely manage billions of messages monthly with a reach to hundreds of MNOs and over 190 countries. For more information: <https://www.kaleyra.com/>.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27(a) of the Securities Act of 1933, as amended, and Section 21(e) of the Securities Exchange Act of 1934, as amended. These statements are subject to risks and uncertainties. All statements other than statements of historical fact or relating to present facts or current conditions included in this press release are forward-looking statements. Forward-looking statements include, but are not limited to, statements regarding loans, the use of proceeds of borrowings, and Kaleyra's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as "anticipate," "estimate," "expect," "project," "seek," "plan," "intend," "believe," "will," "may," "could," "continue," "likely," "should," and other words.

The forward-looking statements contained in this press release are based on Kaleyra's current expectations and assumptions regarding its business, the economy, and other future conditions. Because forward-looking statements relate to the future, by their nature, they are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. Kaleyra's actual results may differ materially from those contemplated by the forward-looking statements as a result of several factors including market risks and uncertainties and other factors discussed in greater detail in its filings with the Securities and Exchange Commission. Any forward-looking statement made by Kaleyra in this press release speaks only as of the date on which Kaleyra makes it. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for Kaleyra to predict all of them. Kaleyra undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

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