

October 25, 2023



Crown Electrokinetics Issues Letter to Shareholders

LOS ANGELES, CA / ACCESSWIRE / October 25, 2023 / [Crown Electrokinetics Corp.](#) (**NASDAQ:CRKN**) ("Crown" or the "Company"), a leading smart glass technology company and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks, today released the following letter to its shareholders.

Dear Fellow Shareholders,

I wanted to take a moment and communicate with you today to let you know that we have active fiber construction underway in Arizona as part of our previously announced contract. While highly competitive bidding and contract award processes continue to preclude Crown from naming the customer, they remain one of the largest contractors in the United States with significant operations in Arizona and 19 other states.

In addition to having construction underway, we are also aggressively working towards a further expansion of our customer base in Arizona, where we anticipate having multiple micro trenching projects possibly under way by the end of the calendar year.

We look forward to sharing pictures and video of our current work on both our website and social media channels, in upcoming weeks.

The entire team at Crown remain committed to executing the Company's business plan targeting revenue growth and ultimately, profitability. We believe that tangible results should result in a realignment of our valuation to our improving fundamentals.

Sincerely,

Doug Croxall
Chairman and CEO

About Crown Electrokinetics

Crown is a smart glass technology company and the creator of our Smart Window Insert and an expert in both designing and installing distributed antenna systems (DAS) and constructing fiber optic networks.

Safe Harbor Statement:

Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions, or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks,

uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and Crown Electrokinetics Corporation undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

This press release does not constitute a public offer of any securities for sale. Any securities offered privately will not be or have not been registered under the Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Crown Electrokinetics

IR Email: info@crownek.com

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