



# UPLISTING MONTHLY

MAY  
2023



## UPLISTING SUMMARY

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After experiencing a slow beginning to the second quarter, the uplisting and cross-listing market picked up some pace in May, with 3 issuers listing their shares on Nasdaq and NYSE, raising \$282.9 million.

Two of the uplisting and cross-listing issuers are from the micro-cap space (issuers with up to \$300 million market cap), listing on Nasdaq organically (without consummating an underwritten public offering). The third issuer is mid-cap company, cross-listing on the NYSE from the Toronto Stock Exchange, after closing a \$282.9 million public offering, the largest offering from a cross-listing issuer in 2023. No warrants were included in the offering.


Two of the issuers operate in the industrials sector, with the third operating in the healthcare sector.

Overall, the uplisting and cross-listing market continued to be selective in May, however, the continued participation of FPIs in the cross-listing market suggests that the Senior U.S. Exchanges remain an attractive destination for issuers who seek to operate and trade globally.











ATS Corporation  
(NYSE: ATS)



\$282,900,000  
Goldman Sachs; JP Morgan

   <p>OKYO Pharma LTD (Nasdaq: OKYO)</p>	   <p>Techprecision Corporation (Nasdaq: TPCS)</p>
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Cross-List



Organic



Micro-Cap



Mid-Cap



3

TOTAL UPLISTS AND  
CROSS-LISTS IN MAY 2023

1

UPLISTS AND CROSS-LISTS  
ASSISTED BY INVESTMENT  
BANKERS

2

FOREIGN PRIVATE ISSUERS  
CROSS-LISTING IN MAY  
2023

\$282.9M

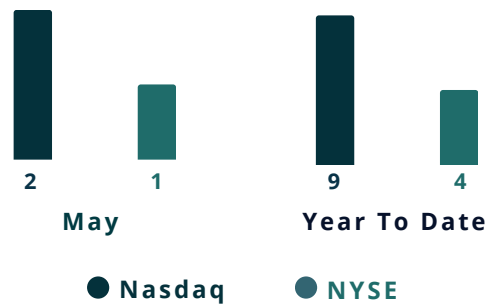
RAISED IN MAY



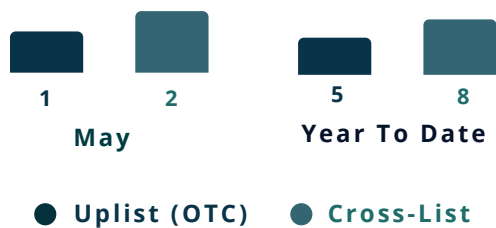
## LISTINGS



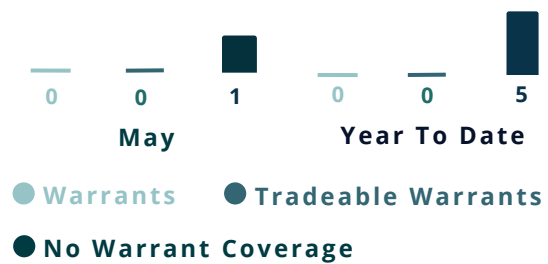
## SENIOR U.S. EXCHANGE



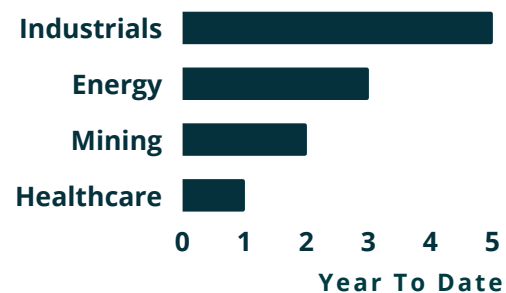
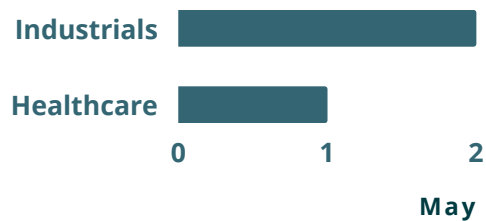
## UPLIST / CROSS-LIST



## WARRANT COVERAGE








## TOP PERFORMING SECTORS





Offerings	May	Year-to-Date
		1
		1
		1
R.F. Lafferty & Co., Inc. <small>Progressive Thinking. Traditional Values</small>		1
 CRAFT CAPITAL MANAGEMENT LLC		1
		1

Dollars Raised	May	Year-to-Date
		\$19.2M
		\$14.5M
		\$4M
		\$3.5M
R.F. Lafferty & Co., Inc. <small>Progressive Thinking. Traditional Values</small>		\$1.7M
 CRAFT CAPITAL MANAGEMENT LLC		\$1.7M





## Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points:

### Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

### Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact [uplist@lucbro.com](mailto:uplist@lucbro.com).

# Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcaps markets with offices in New York, New Jersey, and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger, or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE. For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

**Please contact us at [uplist@lucbro.com](mailto:uplist@lucbro.com) if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.**

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