



UPLISTING MONTHLY

AUGUST 2022

Congratulations

to the 8 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the Nasdaq and the NYSE this month

Addentax Group Corp.
(Nasdaq: ATXG)



\$25,000,000
Network1



Mobilicom Limited
(Nasdaq: MOB, MOBBW)



\$13,300,000
ThinkEquity



Graphex Group Limited
(NYSE: GRFX)



\$11,700,000
EF Hutton



Nocera, Inc.
(Nasdaq: NCRA)



\$6,580,000
Spartan Capital;
Revere Securities



1847 Holdings LLC
(NYSE: EFSH)



\$6,000,000
Craft Capital;
R.F. Lafferty



Mill City Ventures III, Ltd
(Nasdaq: MCVT)



MILL CITY VENTURES III, LTD

\$5,000,000
Alexander Capital, L.P.



Ascent Solar Technologies, Inc.
(Nasdaq: ASTI)



\$5,000,000



Ainos, Inc.
(Nasdaq: AIMD, AIMDW)



\$3,300,000
Maxim;
Brookline Capital Markets



 PIPE  Public Offering  Cross-List  Lucosky Brookman Client

UPLISTING SUMMARY

The uplisting and cross-listing market remained active in August, with 8 issuers listing their shares on the Nasdaq (7) and NYSE (1), raising a total of \$75.9 million. This is the first time in 2022 for offerings in the uplisting and cross-listing market to cross the \$75 million mark during consecutive months, providing an added sense of energy to such market.

All of the uplisting and cross-listing issuers are from the micro-cap space (issuers with up to \$300 million market cap). Companies who operate in 6 different sectors made up the August 2022 class of uplisted and cross-listed companies, including from the technology, healthcare, industrials, financial services and consumer sectors.

None of the newly exchange traded companies were listed organically (meaning, without a simultaneous underwritten public offering or a structured PIPE transaction), continuing the trend from the past couple of months that saw the number of offerings gradually increase concurrently with a decrease in organic listings.

Offerings in August ranged from \$3,300,000 to \$25,000,000, with investment banking partners including EF Hutton, Spartan Capital, Alexander Capital, Revere Securities, ThinkEquity, Maxim Group and Network1. Two of the offerings included tradeable warrants as part of the transaction and another 2 included non-tradeable warrants. One of the issuers raised capital via a structured PIPE transaction.

Overall, offering in the uplisting and cross-listing market have remained steady in August as compared to July. We remain hopeful for an active participation for uplistings and cross-listings in the months ahead even if the broader markets continue to slow or slide.

8

TOTAL UPLISTS AND
CROSS-LISTS IN
AUGUST 2022

7

UPLIST ASSISTED BY
INVESTMENT
BANKERS

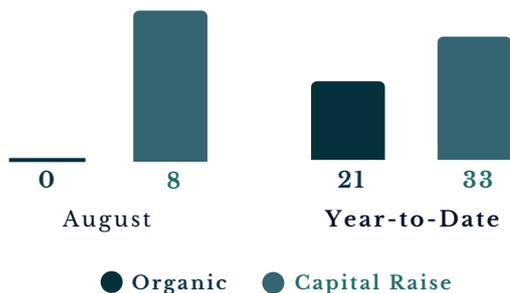
2

FOREIGN PRIVATE
ISSUERS CROSS-
LISTING IN AUGUST
2022

\$75.9M

IN TOTAL, RAISED BY
UPLISTING ISSUERS IN
AUGUST

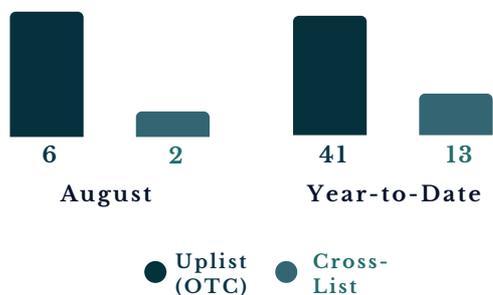
LISTINGS



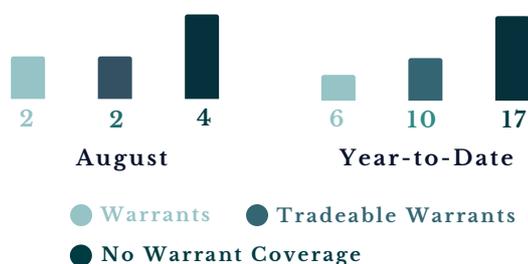
SENIOR U.S. EXCHANGE



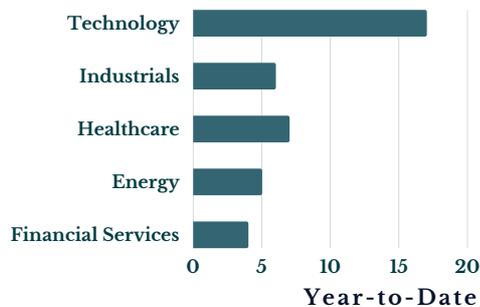
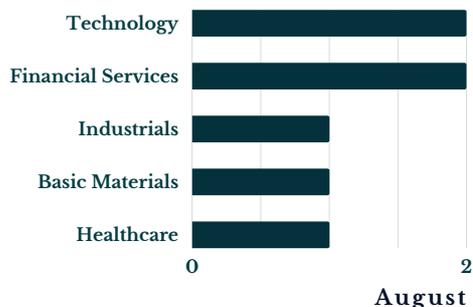
UPLIST / CROSS-LIST



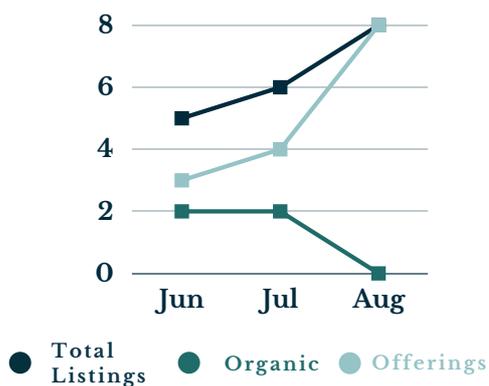
WARRANT COVERAGE

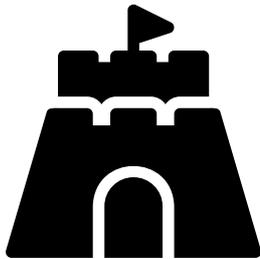


TOP PERFORMING SECTORS

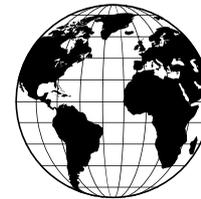


MONTH-OVER-MONTH





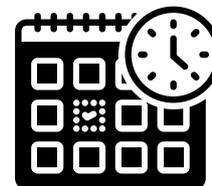
All of the issuers uplisting and cross-listing in August are from the micro-cap space



Mobilicom Limited (Nasdaq: MOB) and Graphex Group Limited (GRFX) are the only issuers cross-listing in August, previously trading on the ASX and the Hong Kong Exchange, respectively



In August, 7 uplisting issuers partnered with investment bankers to raise capital, including Spartan Capital, Alexander Capital, Maxim Group, Network1 and ThinkEquity, raising a total of \$70.9 million



6 Months

The timeframe for uplisted companies, from the initial filing of the public Registration Statement to effectiveness and pricing on the Nasdaq

Offerings	August	Year-to-Date
ThinkEquity 	1	5
EFHutton	1	4
MAXIM GROUP	1	4
 AEGIS CAPITAL CORP.		3
SPARTAN  CAPITAL SECURITIES, LLC	1	2
ALEXANDER CAPITAL  L.P.	1	1
REVERE  SECURITIES	1	1

Dollars Raised	August	Year-to-Date
ThinkEquity 	\$13.3M	\$54M
EFHutton	\$11.7M	\$45.2M
 AEGIS CAPITAL CORP.		\$22M
MAXIM GROUP	\$2.5M	\$17.6M
SPARTAN  CAPITAL SECURITIES, LLC	\$3.3M	\$5.3M
ALEXANDER CAPITAL  L.P.	\$5M	\$5M
REVERE  SECURITIES	\$3.3M	\$3.3M



Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points:

Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact uplist@lucbro.com.

Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcap markets with offices in New York, New Jersey and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE. For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

Please contact us at uplist@lucbro.com if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.

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