



UPLISTING MONTHLY

MARCH 2022

Congratulations

to the 7 issuers who successfully uplisted from the OTC Markets and cross-listed from a foreign exchange to the NASDAQ and NYSE this month

Marygold Companies, Inc.
(NYSE: MGLD)



Marygold & Co.

\$3,300,000
Maxim Group



POET Technologies Inc.
(Nasdaq: POET)



Golden Matrix Group, Inc.
(Nasdaq: GMGI)



Zentek Ltd.
(Nasdaq: ZTEK)



Idaho Strategic Resources,
Inc.
(NYSE: IDR)



Energy Services of America
Corp.
(Nasdaq: ESOA)



Empire Petroleum Corporation
(NYSE: EP)



Public Offering



Organic Uplist



Cross-List

UPLISTING SUMMARY

The uplisting and cross-listing market remained active in March, with 7 issuers listing their shares on the NASDAQ and NYSE, raising a total of \$3.3 million. 6 of the uplisting issuers are from the micro-cap space (issuers with up to \$300 million market cap). Companies who operate in 6 different sectors made up the March 2022 class of uplisted and cross-listed companies, including from the healthcare, technology, basic materials and industries, energy, and financial services sectors.

6 of the newly exchange traded companies were listed organically, meaning they did not require a simultaneous underwritten public offering in order to consummate the uplisting or cross-listing to a Senior U.S. Exchange. One uplist included an offering of \$3,300,000, with Maxim Group servicing as an investment banking partner. No warrants were issued in connection with the offering.

Overall, offering in the uplisting and cross-listing market slowed down in March, as we are deep into the annual report season of the post February 14 staleness deadline. We remain hopeful for an active participation for uplistings and cross-listings in the months ahead even if the broader markets begin to slow or slide.

7

TOTAL UPLISTS AND
CROSS-LISTS IN
MARCH 2022

6

ISSUERS LISTED ON A
SENIOR U.S. EXCHANGE
ORGANICALLY

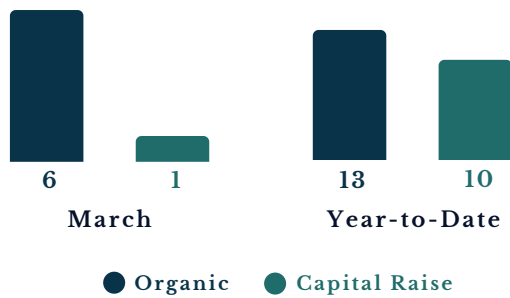
1

UPLIST ASSISTED BY
INVESTMENT
BANKERS

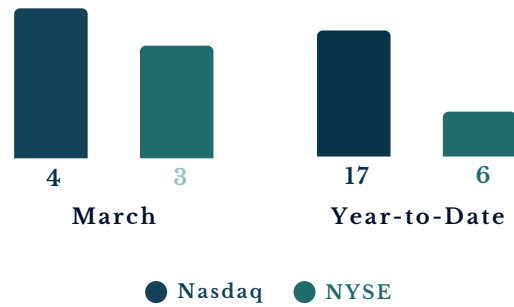
\$3.3M

IN TOTAL, RAISED BY
UPLISTING ISSUERS IN
MARCH

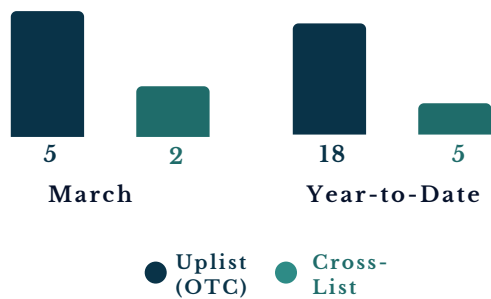
LISTINGS



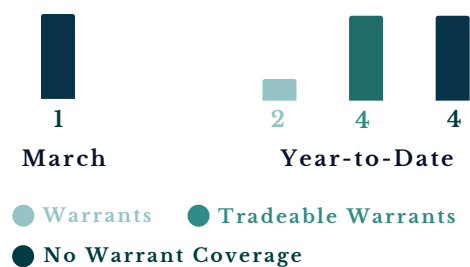
SENIOR U.S. EXCHANGE



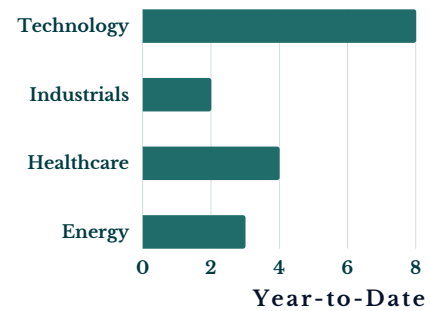
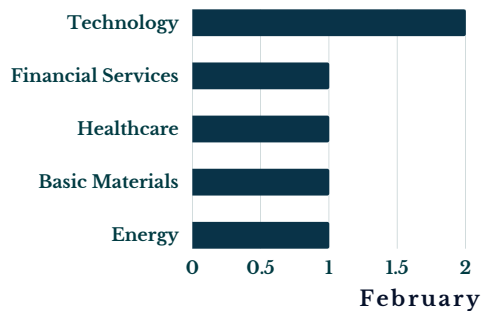
UPLIST / CROSS-LIST



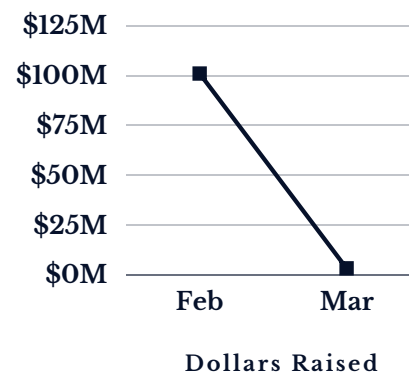
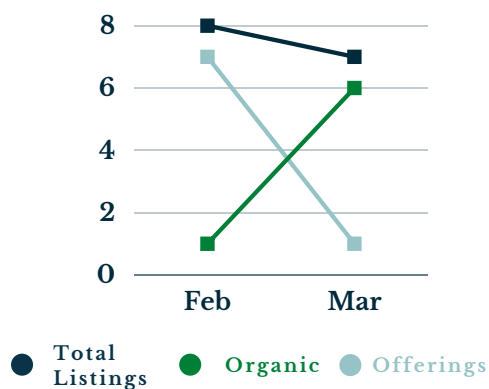
WARRANT COVERAGE



TOP PERFORMING SECTORS



MONTH-OVER-MONTH





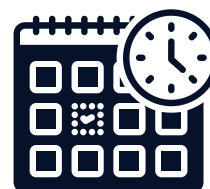
Of the 7 issuers uplisting and cross-listing in March, 6 are from the micro-cap space



Both issuers cross-listings in March previously traded on the Toronto Stock Exchange (TSX)



Marygold Companies, Inc. (NYSE: MGLD) was the only issuer in March to partner with an investment banker (Maxim Group) to raise \$3.3 million in connection with the uplist



4 Months

The timeframe for MGLD, from the initial filing of the public Registration Statement to effectiveness and pricing on the NYSE.

Offerings	March	Year-to-Date
		3
	1	1
		1
		1
		1
		1
		1

Dollars Raised	March	Year-to-Date
		\$33.5M
		\$24.7M
		\$24M
		\$15M
		\$8M
		\$5.2M
	\$3.3M	\$3.3M



Additional Information

Lucosky Brookman's data analytics team tracks uplisting and cross-listing transactional data throughout the industry, including, but not limited to, the following data points:

Transaction-specific data

- Capital raise amount
- Listing price
- Underwriter(s)
- Pre-listing trading platform
- Execution time
- Initial trading data
- Warrant availability
- Tradeable warrant availability
- Reverse split information
- Company professional information
- Underwriter professional information
- Company auditor
- Other various data points

Industry-specific data

- Market trends
- Year-to-date underwriter aggregate capital raise amounts
- Year-to-date underwriter aggregate number of transactions
- Year-to-date sector information
- Average listing prices versus current market prices (including highs and lows)

If you wish to receive additional information relating to the uplisting and cross-listing market or any specific company, please contact uplist@lucbro.com.

Lucosky Brookman LLP

Lucosky Brookman is a corporate law firm directly serving the microcap and smallcap markets with offices in New York, New Jersey and Philadelphia. Whether our clients engage in an uplist, cross-list, direct list, SPAC, merger or IPO through a private placement, firm commitment underwriting, Reg A or otherwise, Lucosky Brookman is at the forefront of sophisticated OTC and senior domestic and foreign exchange listing transactions.

Lucosky Brookman is the industry leader in uplisting domestic or foreign quoted OTC companies and foreign exchange listed companies to the NASDAQ or NYSE.

For micro or small cap companies to succeed in the uplist process, they need to have more than just an attorney, they need an advocate, a leader, a quarterback to proactively usher the company through the process and across the finish line. For 11 years, the attorneys at Lucosky Brookman have successfully assisted numerous companies achieve their goals by completing successful listing transactions on the NASDAQ or NYSE – many times in connection with a simultaneous financing transaction and/or a restructuring.

The Uplisting Monthly report is the most comprehensive resource dedicated to the Uplist and cross-list marketplace. It brings powerful and in-depth market data and analytics to help issuers, management teams, boards of directors, consultants and others involved in the uplisting and cross-listing process make better decisions.

Please contact us at uplist@lucbro.com if you would like to discuss your company's uplisting or cross-listing prospects, if you would like to better understand the uplisting and cross-listing marketplace, or if you would like to receive a comprehensive 7-8 page Uplisting Analysis of your company.

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