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Novelis Commits to Driving Sustainability Goals with Leading Innovative Solutions at the Auto Show Shanghai 2021

Company to create China's first closed-loop recycling system and expanding its automotive aluminum production capacity to meet demand surge

SHANGHAI, April 20, 2021 – Novelis, the global leader in aluminum rolling and recycling, will showcase its portfolio of cutting-edge automotive aluminum solutions for the local market at Auto Shanghai 2021, reaffirming its commitment to transforming the industry with its innovative solutions for lighter, more fuel-efficient and better performing vehicles. As part of Novelis' plan to transform the industry with more sustainable solutions, the company is planning to implement China's first world-class closed-loop recycling system in Zhenjiang, enabling recycling of aluminum and helping customers meet their sustainability targets.

Novelis will showcase its portfolio of cutting-edge automotive aluminum solutions for the local market at Auto Shanghai 2021

This comes as Novelis recently took a leap forward in fulfilling its ambition to bring the industry and society toward a more sustainable future that meets the requisites of a circular economy. On January 2021, Novelis completed the expansion of the Changzhou plant for its new heat treatment line, doubling the capacity to produce automotive aluminum products. With the new cutting-edge line, the plant can now produce an additional 100,000 metric tons of aluminum sheets for the automotive market. Furthermore, as another step forward in its commitment to deepen its capabilities in China, on February 4th, Novelis signed a memorandum of understanding (MOU) with the Zhenjiang Jingkou Industrial Zone, in Zhenjiang City, Jiangsu Province. Novelis will invest approximately US\$300 million to expand its automotive aluminum capabilities and recycling operations at its Zhenjiang plant.

"We have taken strides to better equip ourselves in China to meet the skyrocketing demand in Asia for automotive aluminum products, which is answering the needs of our customers and consumers around the world. We expect that these are just the first of many steps as we continue to pursue more innovative solutions," said James Liu, Managing Director of Novelis China, and Vice President of Automotive for Novelis Asia.

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China's national strategy of "Carbon Neutrality by 2060" is empowering Novelis to further strengthen its own ambitions to achieve net carbon neutrality by 2050 or sooner and reduce its carbon footprint by 30 percent by 2026. While the world is still being impacted by the ongoing pandemic, the automotive market in China is experiencing growth at a rapid rate. Novelis' sustainable and highly innovative aluminum solutions are helping key traditional automakers and electric vehicle start-ups launch new products.

As a company that collaborates with customers from the early stage of model development,

Novelis is leading the way with solutions that are powered by R&D and Customer Solution Centers for next-generation automobiles. Together with its customers, Novelis is creating tailored aluminum technologies that cater to their needs in model design, production, and recycling.

NIO ES8 all aluminium body provided by Novelis

On April 21st at 2021 Auto Shanghai booth, Novelis is sharing the seminar inviting NIO, a global smart electric vehicle company specializing in designing and developing electric vehicles as the cohost and talks about “Advanced design concept and manufacturing for NIO ES8”. And “Novelis Aluminum door and sustainable solution” is to be also discussed by the representatives from Novelis’ Customer Solutions Center and R&D Center and it will be livestreamed.

Forward-Looking Statements

Statements made in this news release that describe Novelis’ intentions, expectations or predictions may be forward-looking statements within the meaning of securities laws. Examples of forward-looking statements in this news release include Novelis’ expectations to invest \$300 million in its Zhenjiang plant and to meet certain environmental targets. Novelis cautions that, by their nature, forward-looking statements involve risk and uncertainty. We do not intend, and we disclaim any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise. Important risk factors that could impact outcomes are included under the caption “Risk Factors” in the company’s Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended March 31, 2020.

About Novelis

Novelis Inc. is driven by its purpose to shape a sustainable world together. As a global leader in innovative products and services and the world's largest recycler of aluminum, we partner with customers in the automotive, aerospace, beverage can and specialties industries to deliver solutions that maximize the benefits of sustainable lightweight aluminum throughout Asia, North America, Europe, and South America. Novelis is a subsidiary of Hindalco Industries Limited, an industry leader in aluminum and copper, and the metals flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information, visit novelis.com.

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Media Contacts:

Marilyn Jiang, Novelis China

+86 21 60355122

marilyn.jiang@novelis.adityabirla.com