

September 17, 2015



## **InfoLink Services Limited Selects POSH from Fiserv to Upgrade its Payment Transactions Platform**

- Fiserv selected as single technology partner for payment transaction processing by InfoLink Services Limited (ISL)
- ISL chose Fiserv to deliver cost effective, scalable, and PCI and EMV compliant capabilities with proven reliability and maximum uptime performance
- ISL will use Fiserv as its single technology partner for electronic payment transaction processing across the four major commercial banks and three smaller financial institutions in Trinidad and Tobago

BROOKFIELD, Wis. & MEXICO CITY--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that InfoLink Services Limited (ISL) has chosen Fiserv as its single technology partner for all electronic payment transaction processing, delivering PCI compliance and EMV capability. ISL, a joint venture corporation equally owned by four major commercial banks in Trinidad and Tobago, operates the LINX<sup>®</sup> debit network, which switches over 40 million transactions per year for member banks and licensees. ISL utilizes POSH<sup>™</sup> from Fiserv for reliable transaction processing throughout the payment transaction lifecycle.

“We selected Fiserv to consolidate our network into a single, cost-effective and versatile solution that will meet all of our foreseeable payment switching needs. The Fiserv solution offers us the flexibility we need to provide future support for our Member banks and Licensees, as well as ensuring scalable delivery to support future growth and innovation,” said Glynis Alexander-Tam, General Manager, InfoLink Services Limited. “ISL reaches the debit users throughout Trinidad and Tobago. End users of the LINX network will benefit from a reliable, secure payments infrastructure with the latest EMV acceptance capabilities.”

Available to organizations outside the U.S., including U.S. territories, POSH can be used as a stand-alone solution for terminal management, payment, authorization and switching or as an addition to an existing legacy payment infrastructure. Supporting multiple global currencies, the solution helps ensure a transaction is delivered to the issuer or network with full compliance, meeting all PCI security standards.

To facilitate the support of multi-channel transactions for merchants, the most recent product enhancements for POSH include full-featured EMV support, remote key injection handling, mPOS support and robust integration capabilities. Fiserv offers high availability options to help ensure constant, real-time authorization. Through its stand-in processing module, it can also provide availability during both planned and unscheduled outages. Running on a cost-

effective, easy-to-maintain Windows-based server platform, POSH can help clients reduce investment risk and improve operating efficiency.

“ISL is a forward-looking organization with a strong reputation for delivering a reliable debit network throughout Trinidad and Tobago. By upgrading and consolidating to a single payment transaction platform, ISL can deliver new services for their members quickly and cost effectively,” said Oscar Muñoz, senior vice president, LACC Payments Solutions, Fiserv. “With successful implementations in numerous countries and billions of transactions processed annually, Fiserv has the expertise to handle the complex switching needs of organizations like ISL, as well as financial institutions, merchants, cash in transit operators and third-party processors.”

#### **Additional Resources:**

- POSH from Fiserv - <https://www.fiserv.com/resources/posh-brochure.aspx>

#### **About InfoLink Services Ltd.**

InfoLink Services Limited (ISL) was incorporated on the 13th of September, 1994. A Joint Venture between the four Major Financial Institutions in Trinidad and Tobago, InfoLink was created initially to provide a local debit card switching infrastructure with the vision for providing further co-operative financial service initiatives in the future.

It was noted by the visionaries of InfoLink that *“a shared financial infrastructure would not lessen or eliminate competition, rather it will create and make possible in the future, many new avenues for the provision of new services, improved customer service and reduced transaction processing costs.”*

InfoLink under the LINX® brand switched its first transaction on September 4th, 1995. This transaction was an ATM-Sharing transaction. By November 1996, ISL was switching Debit Point-of-Sale (‘POS’) transactions also.

Shareholders and members of ISL include First Citizen Limited, RBC Royal Bank (Trinidad & Tobago) Limited, Republic Bank Limited and Scotiabank (Trinidad & Tobago) Limited. Licensees include Eastern Credit Union, Bank of Baroda (Trinidad & Tobago) Limited and Intercommerical Bank Limited.

#### **About Fiserv**

Fiserv, Inc. (NASDAQ: FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a leader in financial services technology, and today is among FORTUNE® magazine’s World’s Most Admired Companies and Forbes magazine’s America’s Best Employers. For more information, visit [www.fiserv.com](http://www.fiserv.com).

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Source: Fiserv, Inc.