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Fiserv Collaborates with University of Connecticut School of Business on Next-Generation Banking Apps

- Fiserv, the Savings Bank of Danbury and Greylock Federal Credit Union participate in University of Connecticut School of Business' Financial Accelerator Program
- Connecticut Governor Malloy praises Financial Accelerator Program for connecting area students with local business leaders to foster innovation
- Participating students will develop a business case for enhancing the millennial banking experience through leading-edge technology from Fiserv

BROOKFIELD, Wis. & HARTFORD, Conn.--(BUSINESS WIRE)-- [Fiserv](#) Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, and the [University of Connecticut School of Business](#), one of the top public business schools in the nation, today announced that Fiserv is participating in the university's Financial Accelerator Program to help educate students and foster innovation.

The Financial Accelerator Program was established in 2002 to create opportunities for UConn students and faculty to apply classroom concepts to real business challenges. With the Fiserv initiative, UConn MBA students are collaborating with area business leaders from Fiserv and two of its clients, the Savings Bank of Danbury and Greylock Federal Credit Union, to explore how financial institutions can attract and serve Gen Y consumers using state-of-the-art banking technology.

"The Financial Accelerator Program at the University of Connecticut School of Business shines a spotlight on the exciting and innovative career opportunities available to students in the state," said Connecticut Governor, Dannel P. Malloy. "Collaborations like this, which bring the leaders of tomorrow together with the leaders of today, foster the innovation and opportunity that help make Connecticut such an attractive place to live and work."

The initiative, which launched during the Spring 2014 semester, introduces UConn MBA students to the DNA™ account processing platform from Fiserv. DNA is a modern, enterprise-wide software platform that is relied upon by hundreds of banks and credit unions, including Savings Bank of Danbury and Greylock FCU, for transaction processing, data management and customer relationship management. DNA offers a unique development toolkit – DNAcreator™ – that allows users to create seamlessly integrated applications called [DNAapps](#)™ that extend the platform in new and powerful ways. At the conclusion of the Financial Accelerator Program, UConn students will present a business case for creating a new DNAapp that DNA users like Savings Bank of Danbury and Greylock FCU can use to enhance the millennial banking experience.

"DNA from Fiserv incorporates the latest industry standard tools and languages currently being taught at UConn and other leading universities where banks and credit unions can find a deep and talented pool of software engineers," said Steve Cameron, president, Open Solutions Division, Fiserv. "By partnering with some of our region's brightest minds at UConn, the Savings Bank of Danbury and Greylock Federal Credit Union, Fiserv is investing in the local community and continuing to build on our vision to drive the global digital transformation of financial services."

The students are working with Savings Bank of Danbury, Greylock FCU and Fiserv associates to ensure their proposal is both viable and compelling. After completing their research, idea development and return on investment (ROI) analysis, the students will present their findings to Fiserv associates. Fiserv and UConn anticipate the program continuing into the Fall semester with a new group of students to execute the business plan using DNAcreator to build the proposed DNAapp.

"This collaboration allows our students to use the knowledge, research skills, innovative thinking, and work ethic they're acquiring at UConn in a very welcoming business environment provided by Fiserv," said UConn Professor Michel Rakotomavo, faculty advisor for the project. "They have invaluable access to and interactions with executives from the partnering organizations and benefit from those organizations' resources and information, making the experience truly distinctive in higher education."

Additional Resources:

- DNA from Fiserv - www.fiserv.com/industries/bank-platforms/dna-bank-platform.aspx
- UConn Financial Accelerator Program - accelerator.business.uconn.edu
- Savings Bank of Danbury - www.sbdanbury.com
- Greylock Federal Credit Union - www.greylock.org

About University of Connecticut Business School

Founded in 1941, the UConn School of Business has evolved into one of the most comprehensive business schools in the nation, offering academic programs at the bachelors, masters, doctorate and advanced certificate levels, in five Connecticut locations – Storrs, Hartford, Stamford, Torrington and Waterbury. The School of Business has established a strong reputation for high quality research and academic programs, spanning a wide array of functional disciplines – Accounting, Finance, Management, Marketing, and Operations and Information Management.

About Savings Bank of Danbury

Savings Bank of Danbury was established in 1849, and is headquartered at 220 Main Street, Danbury, Connecticut. A mutual savings bank with assets in excess of \$800 million, Savings Bank of Danbury has 13 branch offices located in Bethel, Brookfield, Danbury, New Fairfield, New Milford, Newtown, Southbury and Waterbury. Savings Bank of Danbury is committed to the communities it serves and to providing exceptional products and services to both its personal and business customers.

About Greylock Federal Credit Union

Greylock membership is open to anyone who lives, works, attends school, worships or regularly conducts business in Berkshire County, Massachusetts. With assets over \$1 billion, Greylock Federal is wholly owned by its more than 70,000 members and offers full-service branches in Pittsfield, Great Barrington, Lee, Adams, North Adams, Williamstown and Lanesborough. Greylock's family of businesses includes Greylock Insurance Agency, Greylock Investment Group, Greylock Marketing Group, Greylock Technology Group and Greylock's Employee Benefits Services. More information is available online at www.greylock.org.

About Fiserv

This year, Fiserv Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of FORTUNE[®] magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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