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Blink Charging Enhances Electric Vehicle Charging Accessibility at Columbia Center Tower in Downtown Seattle with Additional Charging Stations

As demands surge, more chargers are installed to meet drivers needs at states tallest building.

Miami Beach, Fla., Aug. 14, 2023 (GLOBE NEWSWIRE) -- [Blink Charging Co.](#) (NASDAQ: BLNK) ("Blink" or the "Company"), a leading global manufacturer, owner, operator and provider of electric vehicle (EV) charging equipment and services, has announced the installation of eight new EV charging stations at the Columbia Center Tower in Seattle, Washington, the tallest office tower in the state, to bring additional convenient and reliable EV charging to tenants and visitors.

Initially, in 2015, the mixed-use commercial property installed four Blink IQ 200 chargers for tenant use. However, due to the increasing popularity of EVs, Columbia Center Tower recognized the demands of their tenants by adding four more chargers while replacing the existing models with updated technology. All eight Level 2 chargers are now Blink-owned and operating under a hybrid business model between the two parties.

"Blink is proud to continue and expand our service to Columbia Center Tower. We commend their forward-thinking approach to enhance EV charging accessibility at this incredible property," said Mike Battaglia, Chief Revenue Officer for Blink Charging. "Providing EV charging stations in the workplace is crucial for advancing and adopting EVs everywhere and we hope other property owners and managers will view them as positive example."

A study conducted by PWC indicates that the "at-work" segment is projected to be the fastest-growing charging segment, accounting for about 17% of the entire market (or about 6 million charge ports) by 2030ⁱ. The growing demand from employees suggests that EV chargers will become increasingly common in offices nationwide. Blink recognizes the significance of workplace EV infrastructure in promoting overall EV adoption, particularly for the estimated 30% of EV drivers who lack access to home charging. By installing EV chargers, like the Blink IQ 200, on-site at office buildings, companies contribute to the growth of EV infrastructure, enabling individuals and families to drive EVs regardless of their residential charging accessibility. Research conducted by US Department of Energy (DOE) indicates that employees are six times more likely to purchase an EV when workplace charging resources are provided.

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About Blink Charging

Blink Charging Co. (Nasdaq: BLNK), a leader in electric vehicle (EV) charging equipment, has contracted, sold, or deployed nearly 73,000 charging ports worldwide, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of Blink's charging locations. Blink's principal line of products and services includes the Blink EV charging network ("Blink Network"), EV charging equipment, EV charging services, and the products and services of recent acquisitions, including SemaConnect, Blue Corner, BlueLA and Envoy. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to half of passenger cars sold in the US by 2030, Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs.

For more information, please visit <https://www.blinkcharging.com/>.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate," "expect," "intend," "may," "will," "should" or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

Blink Media Contact

Jon Myers

PR@BlinkCharging.com

305-521-0200 ext. 266

Blink Investor Relations Contact

Vitalie Stelea

IR@BlinkCharging.com

305-521-0200 ext. 446

ⁱ <https://www.pwc.com/us/en/industries/industrial-products/library/electric-vehicle-charging-market-growth.html>



Source: Blink Charging Co.