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# bink

## Blink Charging Expands Electric Vehicle Charging Accessibility by Incorporating NACS Into Entire Product Line

**Miami Beach, Fla., June 28, 2023 (GLOBE NEWSWIRE)** --<u>Blink Charging Co.</u> (NASDAQ: BLNK) ("Blink" or the "Company"), a leading global manufacturer, owner, operator and provider of electric vehicle (EV) charging equipment and services, has announced it is fully committed to meeting the EV charging needs of drivers, regardless of vehicle model, by incorporating both the North America Charging Standard (NACS) and Combined Charging System (CCS) into Blink's state-of-the-art line of charging products. With plans for additional US manufacturing facilities underway, Blink is well positioned to produce universally accessible EV chargers under the Biden Administration's Buy America program.

"At the EVS36 Symposium earlier this month, we announced the integration of NACS connectors into our new 240kW DC Fast Charger. Since this exciting announcement, we have diligently advanced the integration of NACS connectors across our entire Blink charger product line," explained **Brendan Jones**, President and Chief Executive Officer at Blink Charging. "Our goal is to lead, innovate, and adapt as the industry continues its aggressive path towards zero emissions vehicle adoption. Blink supports all OEMs and will ensure we have NACS chargers to meet the needs of GM, Ford, Rivian, and Volvo customers.

To secure a robust supply chain, Blink will begin producing NACS DCFC chargers by October of 2023. In addition to Blink's expanding line of DC Fast Chargers, the Company will now offer NACS inclusion in its line of Level 2 (L2) chargers. Given that L2 chargers currently account for approximately 90% of EV charging use in the United States, it is crucial to provide accessible technology to minimize driver confusion and create a convenient and seamless EV charging experience.

Jones added, "Blink's engineering team has successfully demonstrated the swift integration of NACS connectors into the Company's line of L2 chargers, resulting in significant time-to-market savings. The new NACS and 1772 dual units are expected to be released in early 2024 from Blink's Bowie, MD manufacturing facility."

**Harjinder Bhade**, Chief Technology Officer at Blink Charging, stated, "We have the ability to enhance our product line rapidly, effectively and efficiently to meet the evolving needs of OEMs and EV drivers. Whether it's a Tesla Model S driver needing to plug into a NACS charger while shopping, or a Chevy Bolt driver seeking a quick charge via a CCS charger during a summer vacation trip, our chargers will be accessible to every kind of driver. We have been working closely with connector manufacturers and vendors to ensure the availability of the equipment to fulfill these commitments."

With Tesla drivers constituting the largest user group, Blink demonstrates its capacity to provide EV charging solutions for various vehicle types. As the expansion of EVs continues, with projections of up to 50% of all new car sales being electric by 2030, the demand for more than 30 million EV chargers will arise. Meeting this demand necessitates the presence of multiple charging companies in the market.

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#### About Blink Charging

Blink Charging Co. (Nasdaq: BLNK), a leader in electric vehicle (EV) charging equipment, has contracted, sold, or deployed nearly 73,000 charging ports worldwide, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of Blink's charging locations. Blink's principal line of products and services includes the Blink EV charging network ("Blink Network"), EV charging equipment, EV charging services, and the products and services of recent acquisitions, including SemaConnect, Blue Corner, BlueLA and Envoy. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to half of passenger carssold in the US by 2030, Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs.

For more information, please visit https://www.blinkcharging.com/.

### **Forward-Looking Statements**

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate," "expect," "intend," "may," "will," "should" or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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