May 27, 2025

Fortive Declares Pro Rata Dividend of Ralliant Common Stock

- **Expected separation completion date of June 28, 2025**
- **Record date for distribution of Ralliant common stock will be June 16, 2025**
- **“When-issued” trading of Ralliant common stock expected to begin on June 25, 2025**
- **Ralliant to host an investor day conference on June 10, 2025**

EVERETT, Wash.--(BUSINESS WIRE)-- Fortive Corporation (“Fortive”) (NYSE: FTV) today announced that its Board of Directors has declared a pro rata dividend of 100% of the outstanding common stock of Ralliant Corporation (“Ralliant”) to Fortive’s shareholders of record as of the close of business on June 16, 2025 (the "Record Date"). The dividend is payable at 12:01 a.m. ET on June 28, 2025 ("Distribution Date") with Fortive shareholders receiving one share of Ralliant common stock for every three shares of Fortive common stock they hold on the Record Date. Fortive shareholders will receive cash in lieu of any fractional shares of our common stock that they would have received after application of this ratio.

No action is required by Fortive shareholders to receive the distributed shares of Ralliant common stock. An information statement containing details regarding the distribution of Ralliant common stock and Ralliant's business and management following the consummation of the distribution will be made available to Fortive shareholders prior to the Distribution Date. The preliminary information statement has been included as an exhibit to Ralliant’s Registration Statement on Form 10 filed with the U.S. Securities and Exchange Commission and describes Ralliant’s business, certain risks of owning Ralliant common stock and other details regarding the separation and distribution. The distribution of Ralliant common stock remains subject to the satisfaction or waiver of customary conditions, as described in the information statement.

Fortive also announced that it expects "when-issued" trading of Ralliant common stock to begin on June 25, 2025, on the New York Stock Exchange ("NYSE"), under the symbol "RAL WI." "Regular-way" trading of Ralliant common stock is expected to begin on the NYSE on June 30, 2025, under the symbol "RAL." The "when-issued" trading market is a market for Ralliant common stock that will be distributed to holders of Fortive common stock prior to the opening of the NYSE on June 30, 2025. Shareholders who own Fortive common stock at the close of business on the Record Date will be entitled to receive Ralliant common stock distributed pursuant to the distribution and may trade this entitlement to shares of Ralliant common stock, without Fortive common stock they own, on the "when-issued" market.

Shares of Fortive common stock will continue to trade "regular way" on the NYSE under the symbol "FTV" through and after the Distribution Date. Fortive expects that beginning June 25, 2025 there will be two markets in Fortive common stock on the NYSE: "regular-way" under the symbol "FTV” and "ex distribution" under the symbol "FTV WI." Prior to the Distribution Date, shares of Fortive common stock that trade in the "regular-way" market will trade with the right to receive shares of Ralliant common stock on the Distribution Date.

Shares of Fortive common stock that trade in the "ex-distribution" market will trade without the right to receive shares of Ralliant common stock on the Distribution Date. Holders of Fortive common stock are encouraged to consult with their financial and tax advisors regarding the specific implications of buying or selling Fortive common stock on or before the Distribution Date.

UPCOMING EVENTS

Ralliant will host an investor day conference and innovation showcase at 10 a.m. ET on Tuesday, June 10, 2025 at NYSE.

In addition, Fortive will host an investor day conference and innovation showcase on Tuesday, June 10, 2025 at NYSE, following the Ralliant investor day conference.

A real-time webcast of the presentations will be accessible at www.fortive.com and at www.ralliant.com, where related materials will be posted prior to the presentations.

ABOUT FORTIVE

Fortive is a provider of essential technologies for connected workflow solutions across a range of attractive end-markets. Fortive's strategic segments - Intelligent Operating Solutions, Advanced Healthcare Solutions, and Precision Technologies - include well-known brands with leading positions in their markets. The company's businesses design, develop, service, manufacture, and market professional and engineered products, software, and services, building upon leading brand names, innovative technologies, and significant market positions. Fortive is headquartered in Everett, Washington and employs a team of more than 18,000 research and development, manufacturing, sales, distribution, service and administrative employees in more than 50 countries around the world. With a culture rooted in continuous improvement, the core of our company's operating model is the Fortive Business System. For more information please visit: www.fortive.com.

FORWARD-LOOKING STATEMENTS

Statements in this release that are not strictly historical, including the statements regarding Fortive's anticipated spin-off of the outstanding shares of common stock of Ralliant, including the timing thereof or the tax-efficient nature thereof, the anticipated "when issued" trading of Ralliant common stock, the anticipated "ex distribution" trading of Fortive common stock, the anticipated U.S. federal income tax treatment of the distribution and any other statements regarding events or developments that we believe or anticipate will or may occur in the future are "forward-looking" statements within the meaning of the federal securities laws. Factors that could cause actual results to differ materially from those in the forward-looking statements include, among other things: the ability to satisfy the conditions to, and complete, the transaction on a timely basis or at all, including the ability to obtain regulatory approvals, the ability of Fortive or Ralliant to realize the benefits of the transaction, Fortive's and Ralliant's performance and maintenance of important business relationships pending closing of the transaction, deterioration of or instability in the economy, the markets we serve, international trade policies and deteriorating trade relations with other countries, including imposition of tariffs and retaliatory tariffs between United States and China and other countries, responsive economic nationalism, trade restrictions, and enhanced regulation, the financial markets, geopolitical conditions and conflicts, security breaches or other disruptions of our information technology systems, supply chain constraints, our ability to adjust purchases and manufacturing capacity to reflect market conditions, reliance on sole sources

of supply, contractions or lower growth rates and cyclicality of markets we serve, competition, changes in industry standards and governmental regulations, our ability to recruit and retain key employees, our ability to successfully identify, consummate, integrate and realize the anticipated value of appropriate acquisitions and successfully complete divestitures and other dispositions, our ability to develop and successfully market new products, software, and services and expand into new markets, the potential for improper conduct by our employees, agents or business partners, contingent liabilities relating to acquisitions and divestitures, impact of changes to tax laws, our compliance with applicable laws and regulations and changes in applicable laws and regulations, risks relating to international economic, geopolitical, including war and sanctions, legal, compliance and business factors, risks relating to potential impairment of goodwill and other intangible assets, currency exchange rates, tax audits and changes in our tax rate and income tax liabilities, the impact of our debt obligations on our operations, litigation and other contingent liabilities including intellectual property and environmental, health and safety matters, our ability to adequately protect our intellectual property rights, risks relating to product, service or software defects, product liability and recalls, risks relating to product manufacturing, our relationships with and the performance of our channel partners, commodity costs and surcharges, adverse effects of restructuring activities, our plans to separate into two independent, publicly-traded companies, risk related to tax treatment of our prior or pending separation, impact of our indemnification obligation to Vontier, impact of changes to U.S. GAAP, labor matters, and disruptions relating to man-made and natural disasters and climate change. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in our SEC filings, including our Annual Report on Form 10-K for the year ended December 31, 2024 and Quarterly Report on Form 10-Q for the quarter ended March 28, 2025. These forward-looking statements speak only as of the date of this presentation, and Fortive does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

View source version on businesswire.com:
https://www.businesswire.com/news/home/20250527075707/en/

Elena Rosman
Vice President, Investor Relations
Fortive Corporation
6920 Seaway Boulevard
Everett, WA 98203
Telephone: (425) 446-5000

Source: Fortive Corporation