

Türkiye's Mobility Super App

Investor Presentation

April 2026

NYSE American: MRT



Car-hailing | Motorcycle-hailing | Taxi-hailing | E-bike | E-moped | E-scooter | Motorcycle-deliveries | Car-deliveries

Disclaimers

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This presentation, together with other statements and information publicly disseminated by the Company, contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. Any statements made in this presentation or during the earnings call that are not statements of historical fact, including statements about the Company's anticipated growth, including the number of riders and registered drivers of the ride-hailing business, launch and growth of its package delivery business, the expected geographic expansion of services to additional cities, the full year 2026 guidance, and the expected future performance, operational efficiencies, and market opportunities of Marti and its ride-hailing, delivery, and two-wheeled electric vehicle businesses, are forward-looking statements and should be evaluated as such. Forward-looking statements include information concerning the Company's anticipated future financial performance, its market opportunities and its expectations regarding its business plan and strategies. These statements often include words such as "anticipate," "expect," "suggests," "plan," "believe," "intend," "estimates," "targets," "projects," "should," "could," "would," "may," "will," "forecast," "outlook," "guidance" and other similar expressions. The Company bases these forward-looking statements on its current expectations, plans, and assumptions that the Company has made in light of its experience in the industry, as well as its perceptions of historical trends, current conditions, expected future developments and other factors the Company believes are appropriate under the circumstances at such time. Although the Company believes that these forward-looking statements are based on reasonable assumptions at the time they are made, you should be aware that many factors could affect the Company's business, results of operations and financial condition and could cause actual results to differ materially from those expressed in the forward-looking statements. These statements are not guarantees of future performance or results. The forward-looking statements are subject to and involve risks, uncertainties, and assumptions, and you should not place undue reliance on these forward-looking statements. These cautionary statements should not be construed by you to be exhaustive and the forward-looking statements are made only as of the date of this presentation. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

The full year 2026 guidance and the ride-hailing targets provided herein are based on Marti's current estimates and assumptions and are not a guarantee of future performance. The 2026 guidance provided and the ride-hailing targets are subject to significant risks and uncertainties, including the risk factors discussed in the Company's reports on file with the Securities and Exchange Commission, that could cause actual results to differ materially. There can be no assurance that the Company will achieve the results expressed by this guidance for 2026 or the targets.

Non-GAAP Measures

This presentation contains non-GAAP measures such as adjusted EBITDA and adjusted EBITDA margin. These measures are not prepared in accordance with generally accepted accounting principles in the United States of America ("GAAP") and have important limitations as analytical tools. Non-GAAP measures are supplemental, should only be used in conjunction with results presented in accordance with GAAP and should not be considered in isolation or as a substitute for such GAAP results. Refer to this presentation for (i) the definitions of the non-GAAP measures used in this presentation and (ii) a reconciliation of the non-GAAP financial measures used herein to the most directly comparable measures calculated and presented in accordance with GAAP.

Third-Party Data

Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

Investment Highlights

The Opportunity

Our Performance and Future Plans

Who We Are

Guidance



Investment Highlights

#1 urban mobility app in Türkiye, operating in a large and under-developed transportation market, a \$9-\$12 billion opportunity annually¹

Only at-scale ride-hailing operator in Türkiye, with 3.8 million unique ride-hailing riders² and 490 thousand registered ride-hailing drivers², and over 7.4 million unique platform consumers³, well-positioned as ride-hailing regulation develops over coming years

Shift to first full year of platform monetization in 2025 was a **significant inflection point for growth and profitability**: revenue more than doubled to \$39.2M and gross profit margin improved dramatically from (15)% to 61%. We are on track for \$70M revenue and \$1M positive Adjusted EBITDA in 2026

Successfully scaling into a true multi-service mobility platform by expanding ride-hailing to 20 cities nationwide and launching delivery services in Istanbul in October 2025, significantly increasing our addressable market and network density

Proven leadership with a **track record of successful entrepreneurship**, who recognized early that there was an unmet need for a mobility super app in Türkiye

Well-capitalized to execute strategy, with backing from U.S. and European institutional investors including Callaway, New Holland, BECO Capital, Gramercy, European Bank for Reconstruction & Development (EBRD), and Autotech Ventures

Our Services

Ride-hailing



car-hailing
motorcycle-hailing
taxi-hailing

Two-wheeled electric vehicles



e-bikes
e-mopeds
e-scooters

Deliveries



motorcycle deliveries
car deliveries

1. McKinsey and Company's Turkish Consumer Mobility Market Assessment from 2021. 2. As of March 17, 2026. 3. As of December 31, 2025. 4. The Company's 2026 guidance is based on a number of assumptions that are subject to change and many of which are outside the control of the Company. If actual results vary from these assumptions, the Company's expectations may change. There can be no assurance that the Company will achieve these results. 5. Adjusted EBITDA is a non-GAAP metric and is calculated by adding depreciation, amortization, taxes, financial expenses (net of financial income) and one-time charges and non-cash adjustments, to net income (loss). The one-time charges and non-cash adjustments are mainly comprised of customs tax provision expenses resulting from the one-time amendment of customs duties and lawsuit provision expense which Marti did not consider the provision to be reflective of its normal cash operations. 6. Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

Investment Highlights

The Opportunity

Our Performance and Future Plans

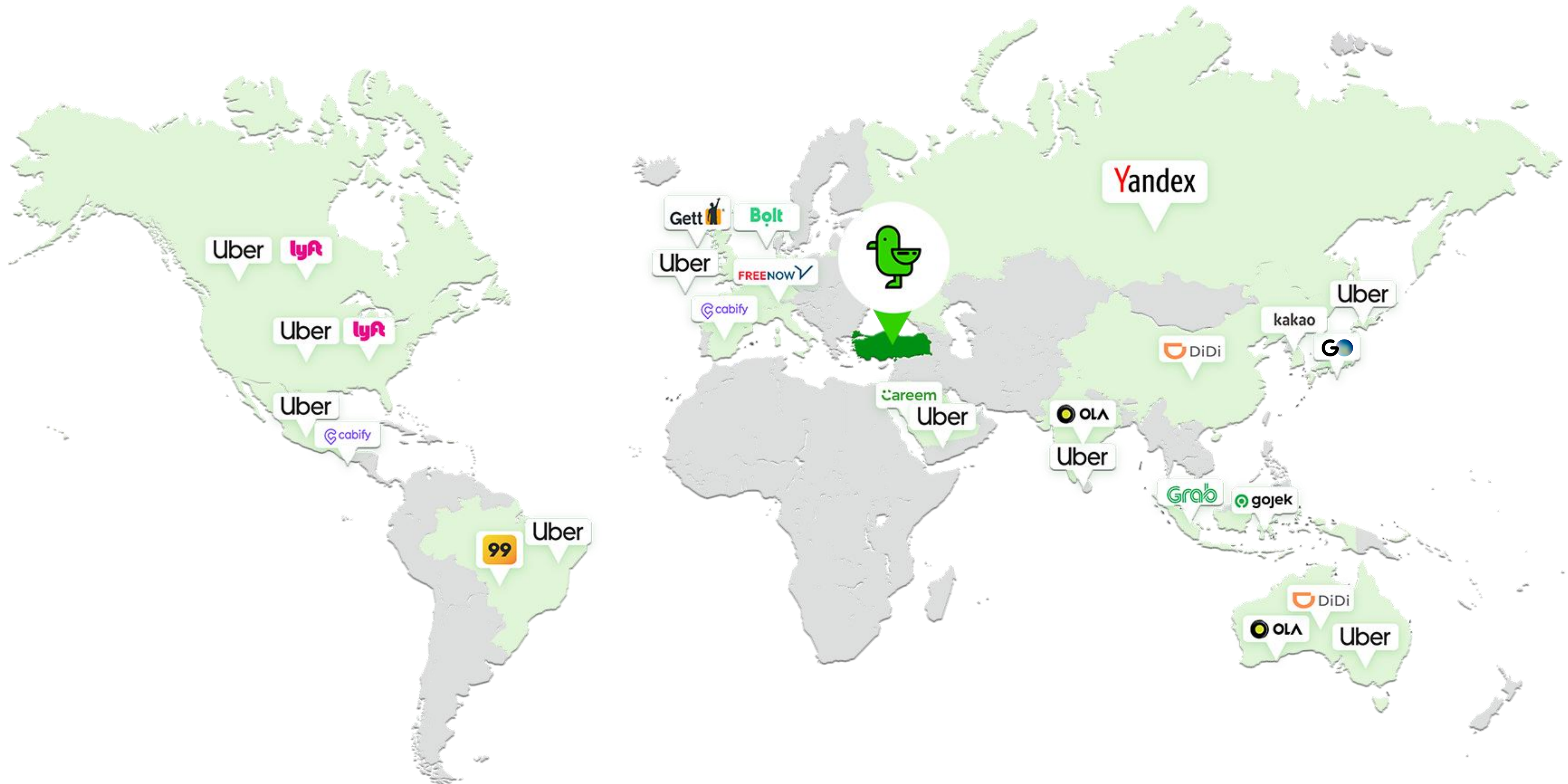
Who We Are

Guidance



Türkiye offers significant untapped mobility opportunities...

All of the top 20 world economies have an established local mobility super app

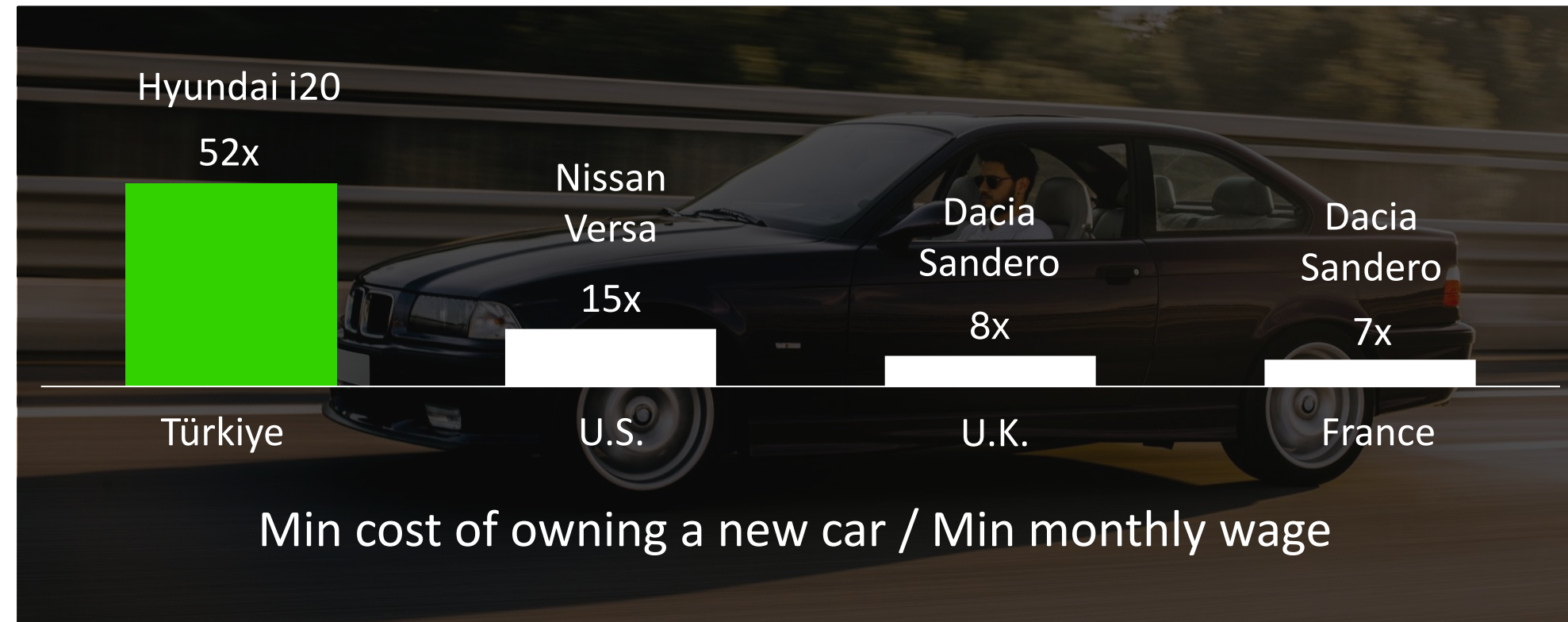


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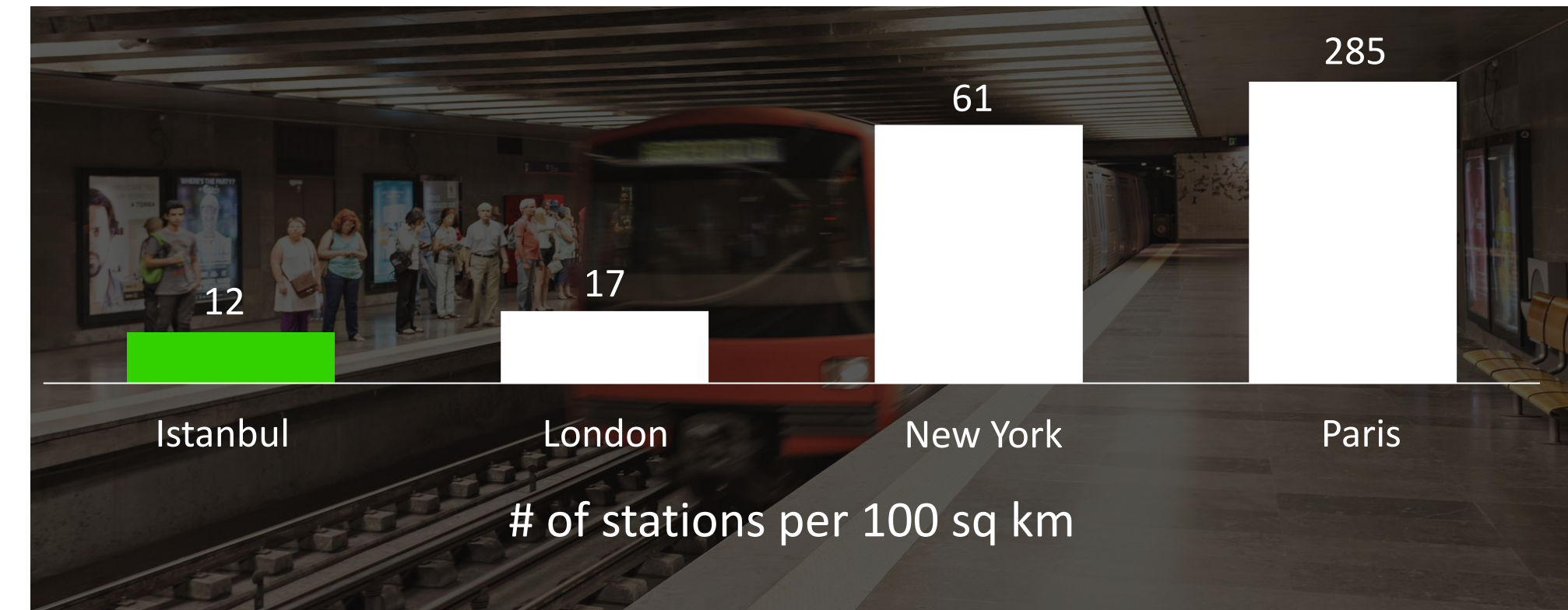
... and Türkiye needs immediate mobility solutions

Inadequate public transportation and unpleasant mobility alternatives for last-mile journeys

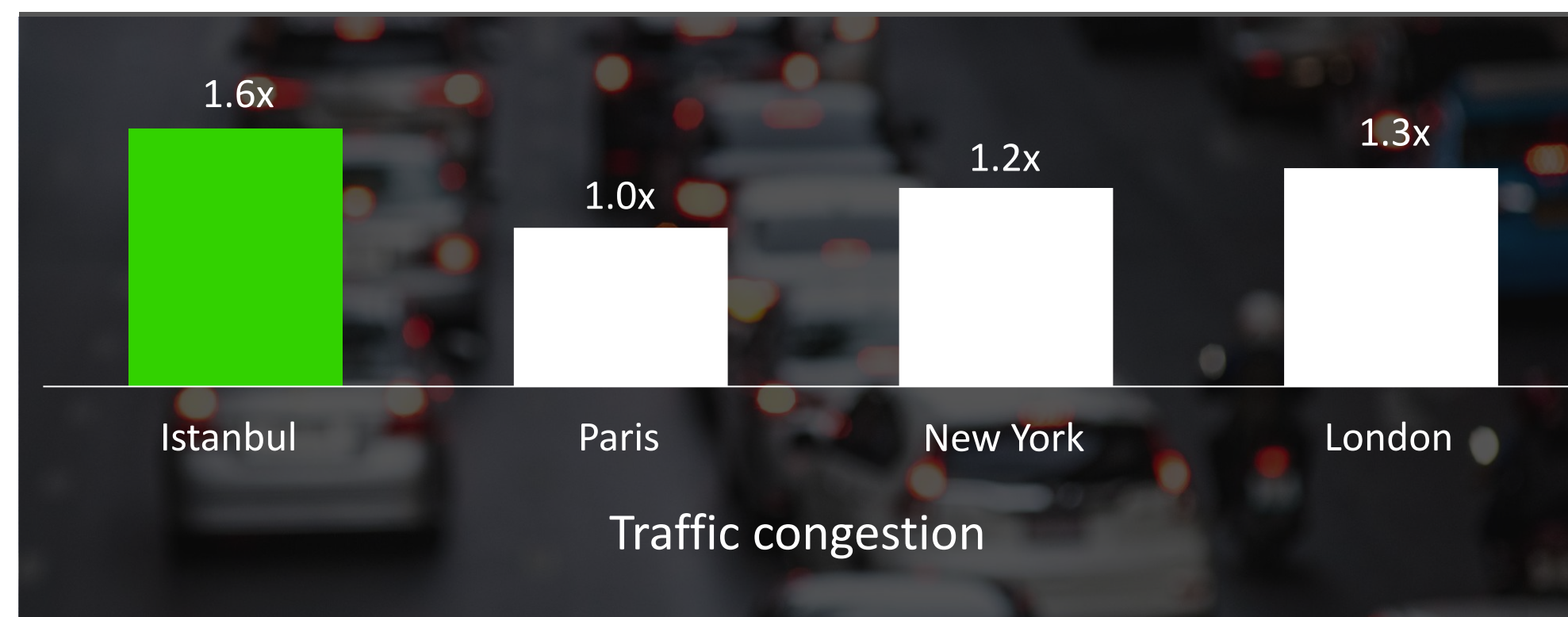
High cost of car ownership¹



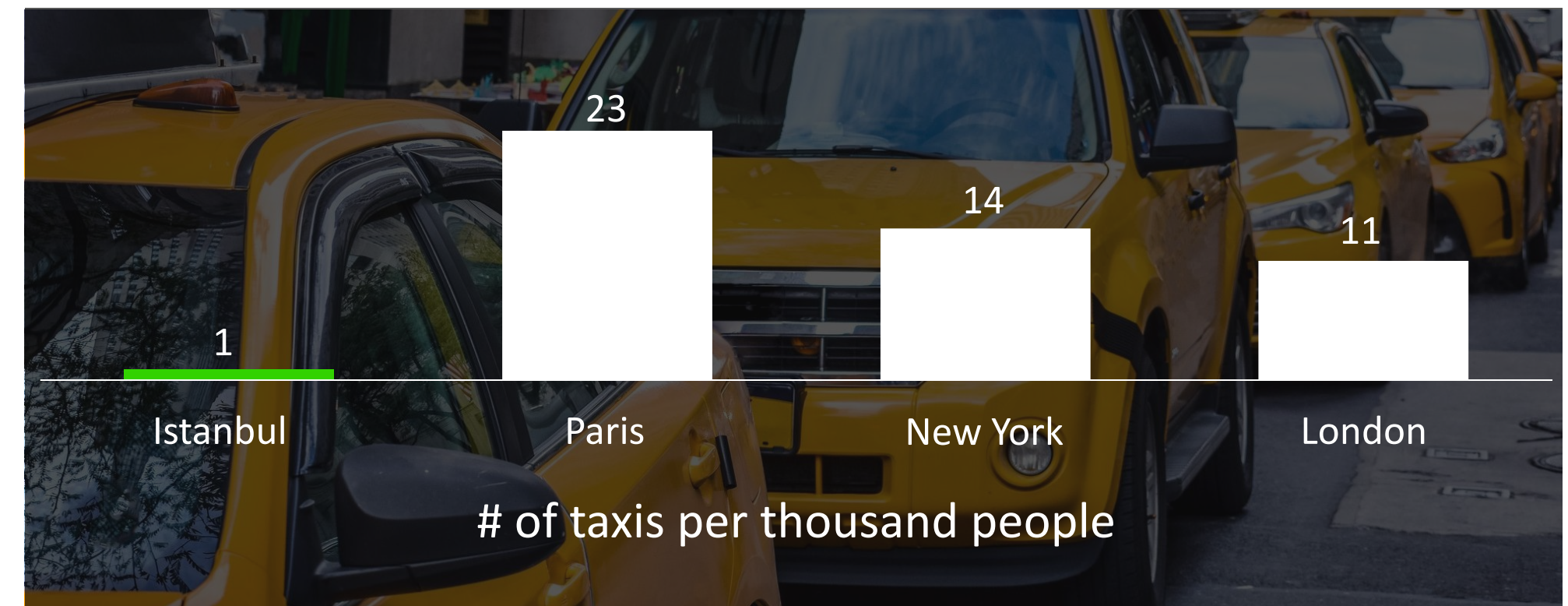
Low metro station density³



High traffic congestion²



Limited taxi penetration⁴

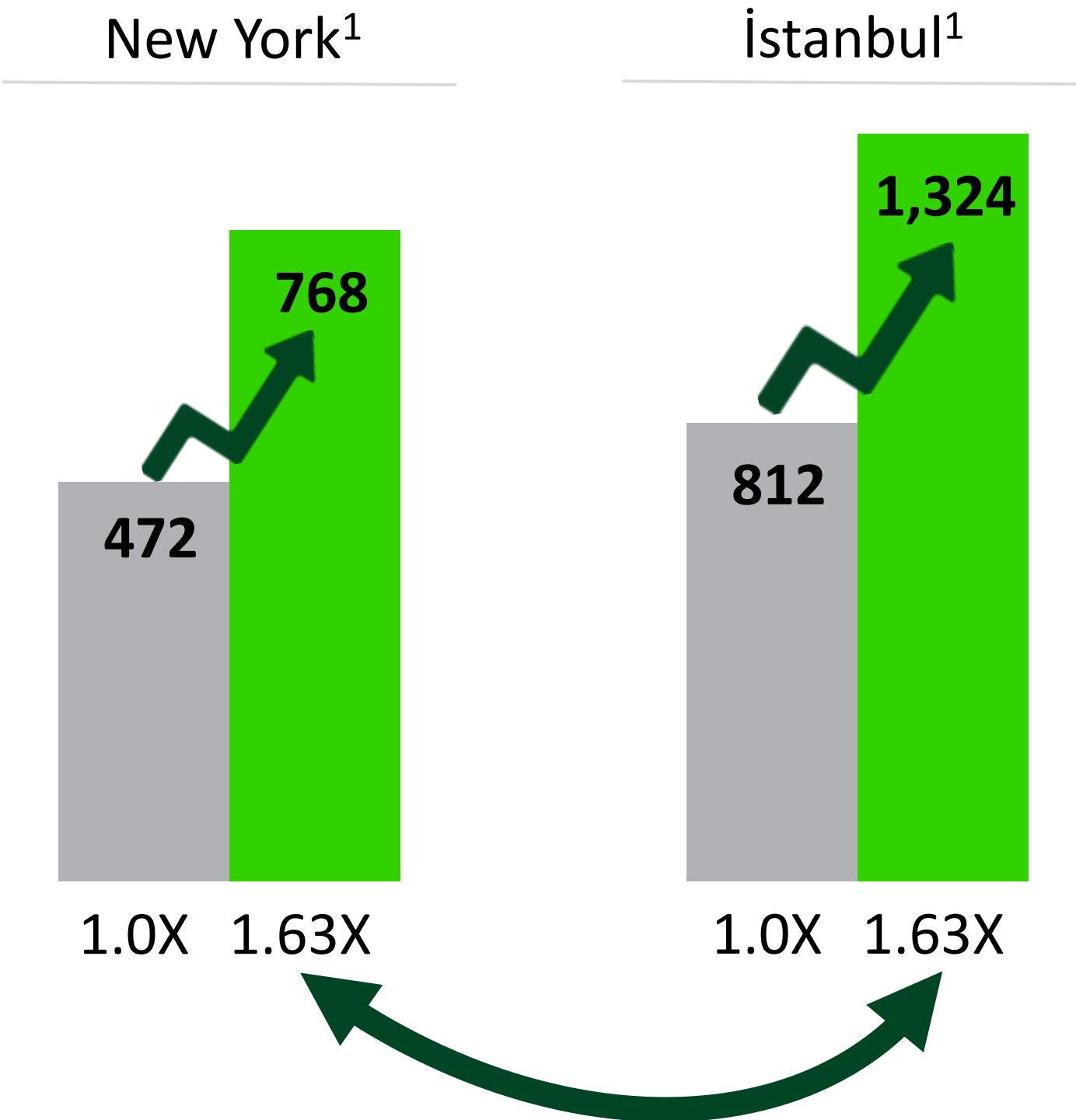


Source: OECD, TomTom, Department for Transport UK, Paris Transport, MTA New York, WorldPopulationReview, Citypopulation, Turkstat, CBRT, İstanbul Büyükşehir Belediyesi, Hyundai Turkey, Nissan US, Dacia UK, Dacia France, PopaDex, Amny, Blog Taxi Paris, Vtcseinetmarne77, and Transport for London. Note: 1. Represents the lowest priced new car purchase cost in each country as of April 2026. Maintenance and fuel costs are significant costs and are not included and net minimum wage salaries are used in this graph. OECD 2024 annual average minimum wage and 2024 average CBRT FX rates are used for US, UK, and France. 2026 minimum wage and Q1 2026 average CBRT FX rates are used for Türkiye. 2. Based on TomTom 2025 traffic index. Indexed to Paris 2025 traffic congestion score. 3. Calculated with the latest data available in April 2026 at İstanbul Büyükşehir Belediyesi, Department for Transport UK, Paris Transport, MTA New York, Citypopulation, and WorldPopulationReview. 4. Both taxis and cabs and private hire vehicles are included. Assumes no private hire vehicles in Türkiye. 5. Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

Ride-hailing annual revenue potential is estimated at \$4 billion

Number of daily trips before and after ride-hailing introduction (thousands)

- # of daily taxi trips before ride-hailing introduction
- # of daily taxi and ride-hailing trips 10 years after ride-hailing introduction



Ride-hailing greatly expanded the market in New York City

Annual Revenue Potential	\$4 billion
# of daily ride-hailing trips in İstanbul	1.3 million
Taxi market share of İstanbul as a percentage of Türkiye	35%
# of daily ride-hailing trips in Türkiye	3.9 million
Average gross booking value per trip	\$9.20
Global take-rate benchmark ²	30%

1. toddwschneider.com New York City number of daily trips increased by 63% from January 2015 to October 2024. A similar growth trajectory is projected for İstanbul, with January 2025 as the baseline.
 2. Uber Technologies, Inc., Q4 2025 Earnings, Supplemental Data, February 4, 2026.
 3. Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

Investment Highlights

The Opportunity

Our Performance and Future Plans

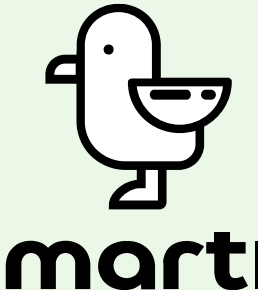
Who We Are

Guidance

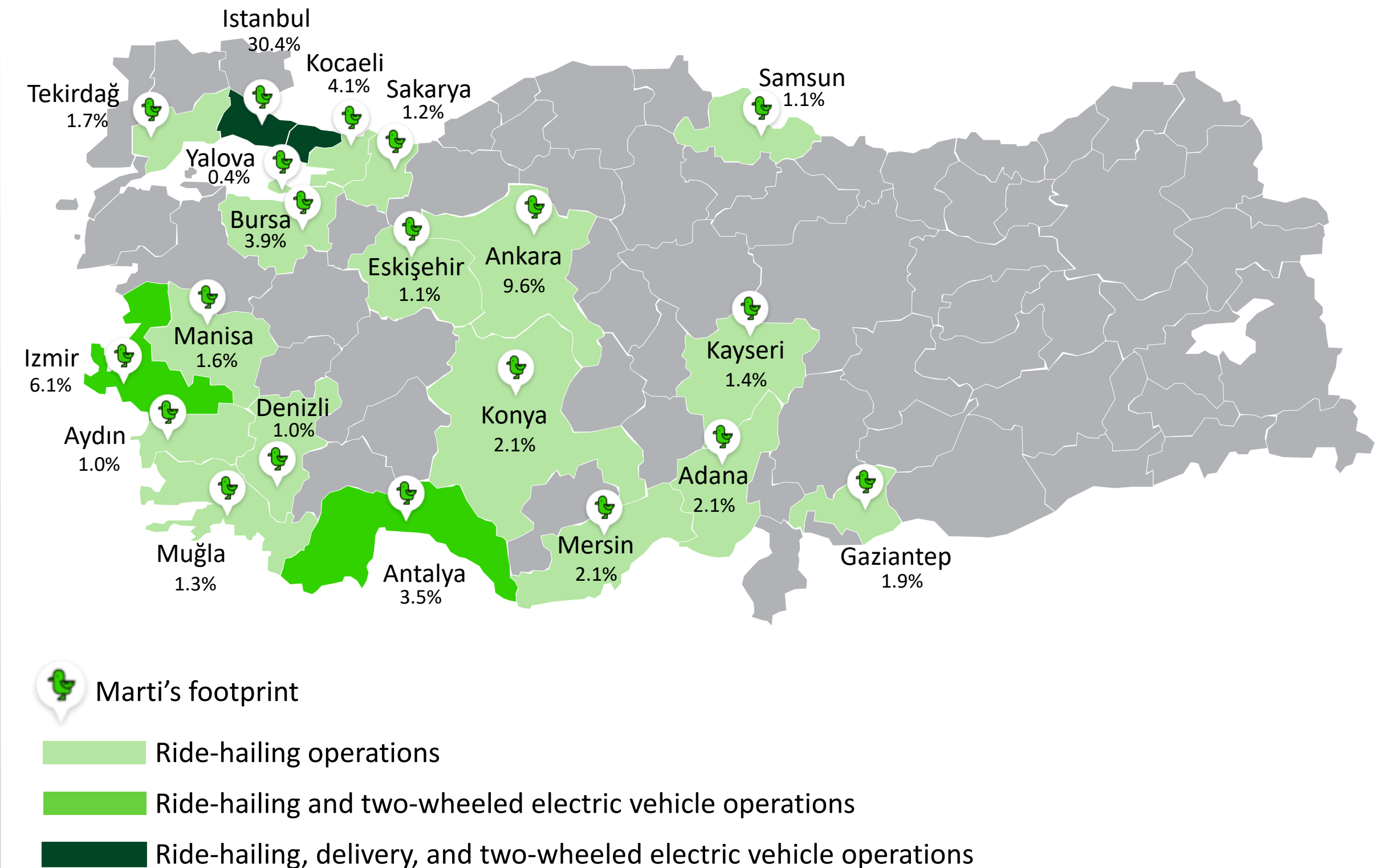


Although the youngest operator, Marti is the leading urban mobility app in Türkiye

Marti is the most downloaded urban mobility app in Türkiye¹

Rank	Company	Years of Operation
#1	 martı	7 Years
#2	Local Operator	13 Years
#3	International Operator	12 Years
#4	Local Operator	7 Years
#5	Local Operator	7 Years

Marti operates in 20 of Türkiye's largest cities, representing ~80% of national GDP²



1. Number one urban mobility and ride-hailing app in Türkiye across iOS and Android, as measured by the total number of downloads among all apps in the urban mobility and ride/taxi-hailing/sharing category in FY 2025. Download figures based on Sensor Tower. Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

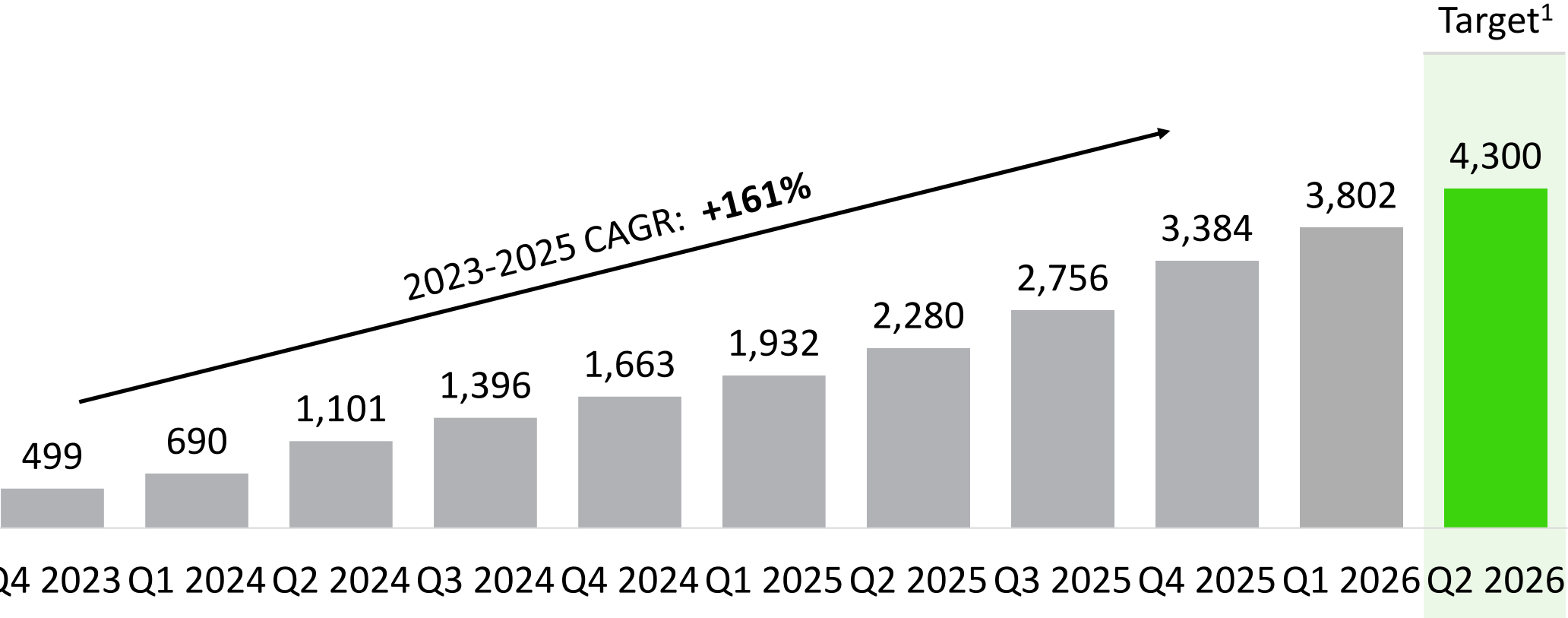
2. Turkstat as of December 31, 2023 (GDP data per city source).

3. Third-party data included herein has been obtained from publicly available sources and has not been independently verified by the Company. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of such information.

Marti's ride-hailing service is exceeding growth targets

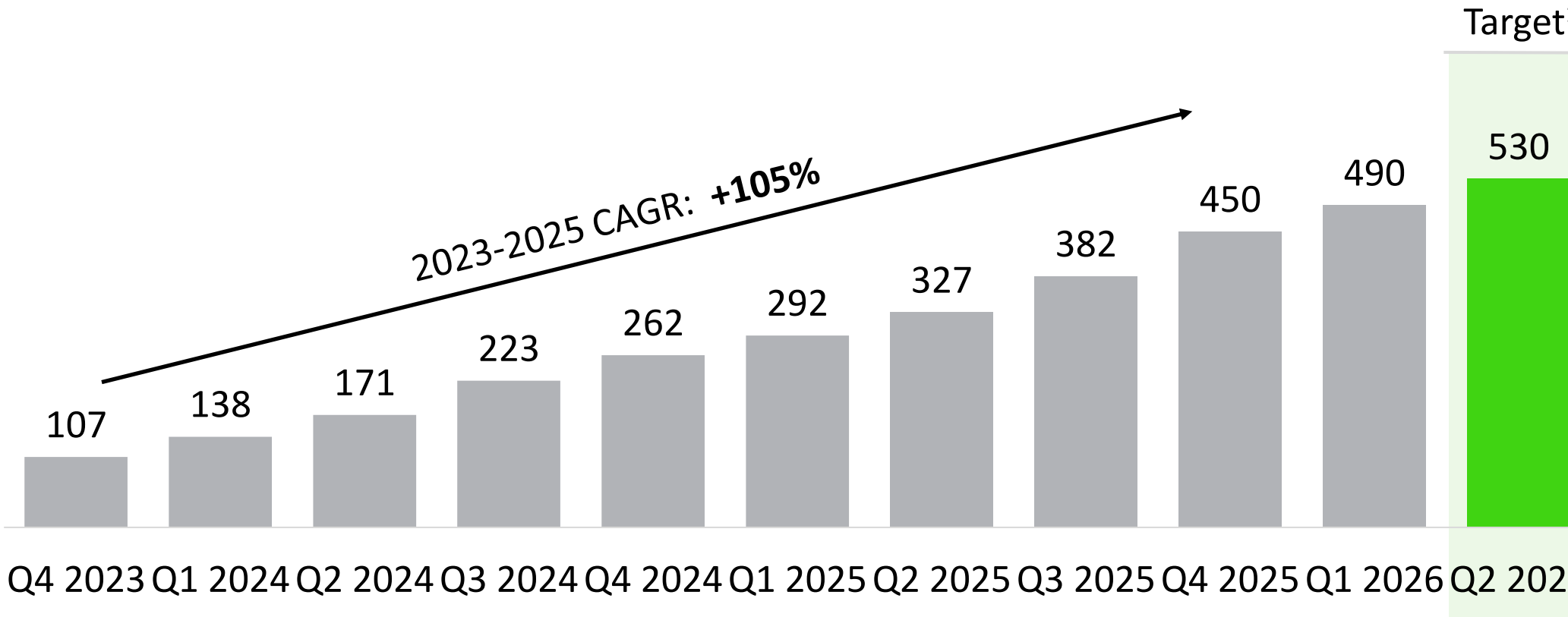
Unique Ride-hailing Riders

(thousands)



Registered Ride-hailing Drivers

(thousands)



Marti Continues to Outperform its Rider and Driver Targets

Marti reached **3.8 million unique ride-hailing riders²** and **490 thousand registered drivers²**

Targeting **4.3 million unique ride-hailing riders** and **530 thousand registered drivers** by June 30, 2026

The Start of Monetization was a Significant Inflection Point

2025 was the first full year of platform monetization

Launched dynamic pricing and improved matching algorithm designed to improve service efficiency and enhance rider and driver satisfaction

1. The Company's ride-hailing targets are based on a number of assumptions that are subject to change and many of which are outside the control of the Company. If actual results vary from these assumptions, the Company's expectations may change. There can be no assurance that the Company will achieve these results.
 2. Ride-hailing KPI is included as of March 17, 2026 since inception of the service.

Our multi-service offering is further strengthened by the launch of deliveries

Strong multi-service usage among ride-hailing consumers

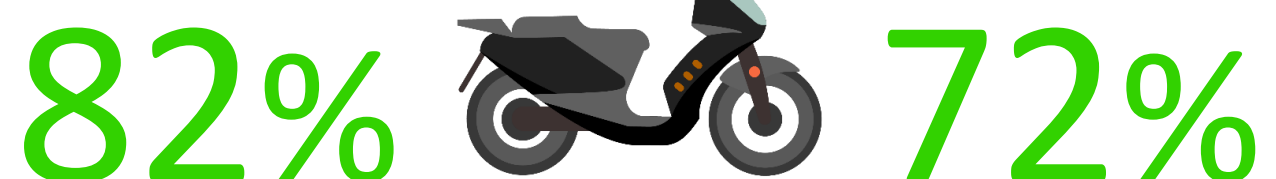
% of car-hailing consumers who have previously used another Marti service



Car-hailing consumers

% of car-hailing consumers who have subsequently used 2+ services

% of motorcycle-hailing consumers who have previously used another Marti service

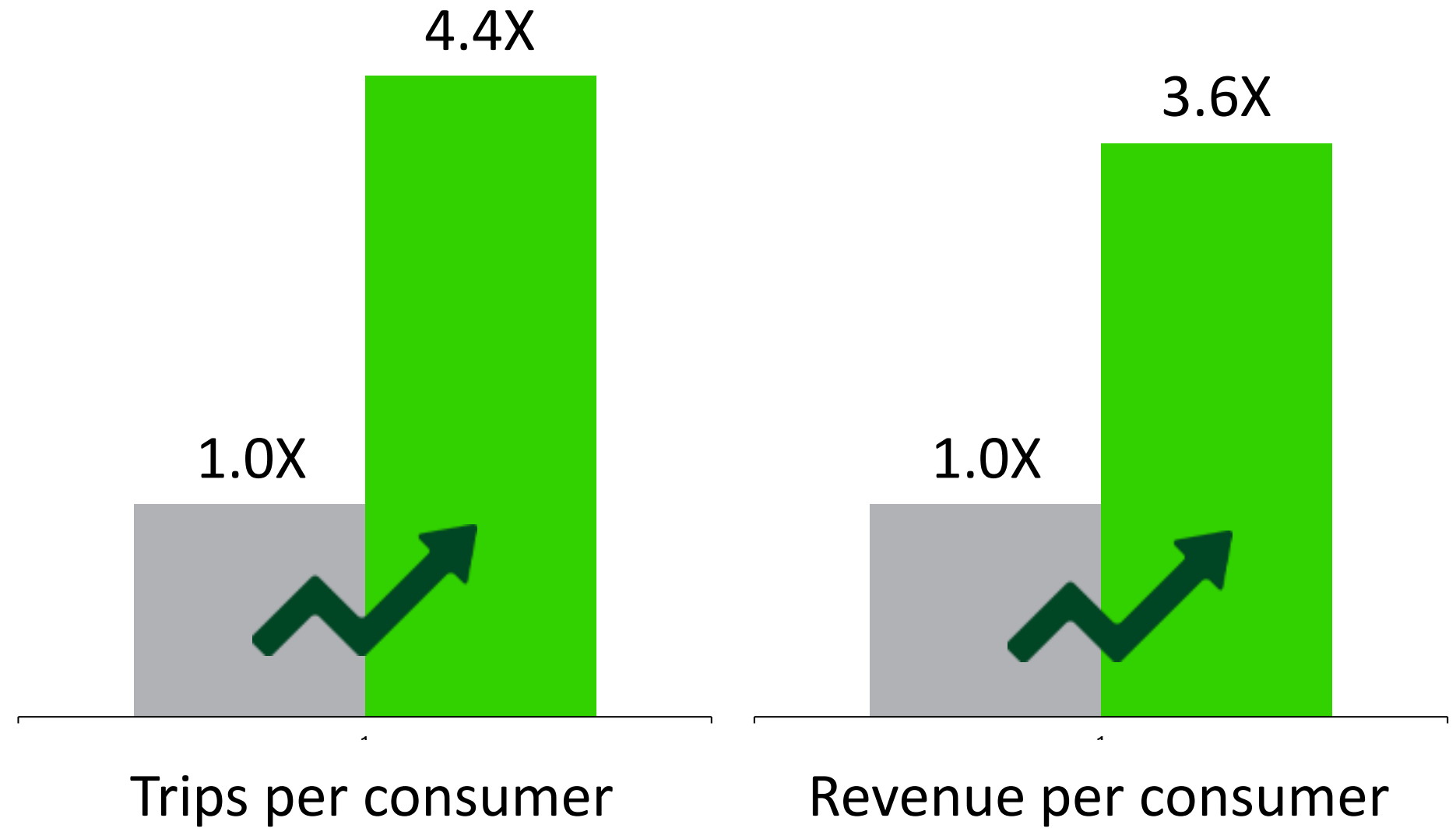


Motorcycle-hailing consumers

% of motorcycle-hailing consumers who have subsequently used 2+ services

Multi-service consumers complete more trips and spend more than single service consumers² in 2025

Single service consumers
Multi-service consumers



Strong multi-service adoption among drivers¹



31%

% of motorcycle-hailing drivers also performed delivery services



9%

% of car-hailing drivers also performed delivery services



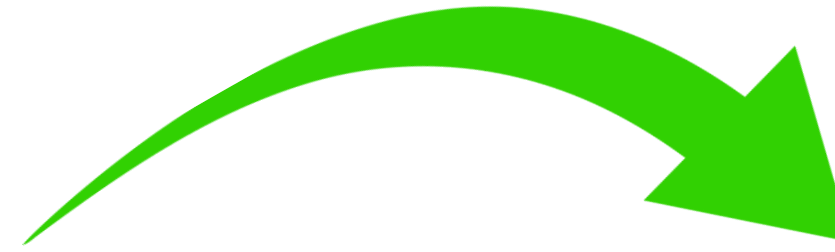
1. Includes only ride-hailing and delivery trips performed by drivers and used by consumers in Istanbul in Q4 2025.
2. Consumers with more than one trip included in analysis, FY 2025 ride-hailing, delivery, and two-wheeled electric vehicle trips and revenues are analyzed.

Numerous growth drivers for our platform



Continued organic growth in existing cities

- Growing urban demand
- Expanding number of drivers
- Loyalty program incentives
- Improved consumer experience



Launch of new cities and countries

- Additional urban population to serve in Türkiye
- Underpenetrated cities in Türkiye's neighboring countries
- Scalable operational playbook



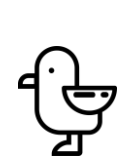
Increasing take rate

- New subscription packages
- Introduction of commission model
- Increasing take rate to align with global benchmarks

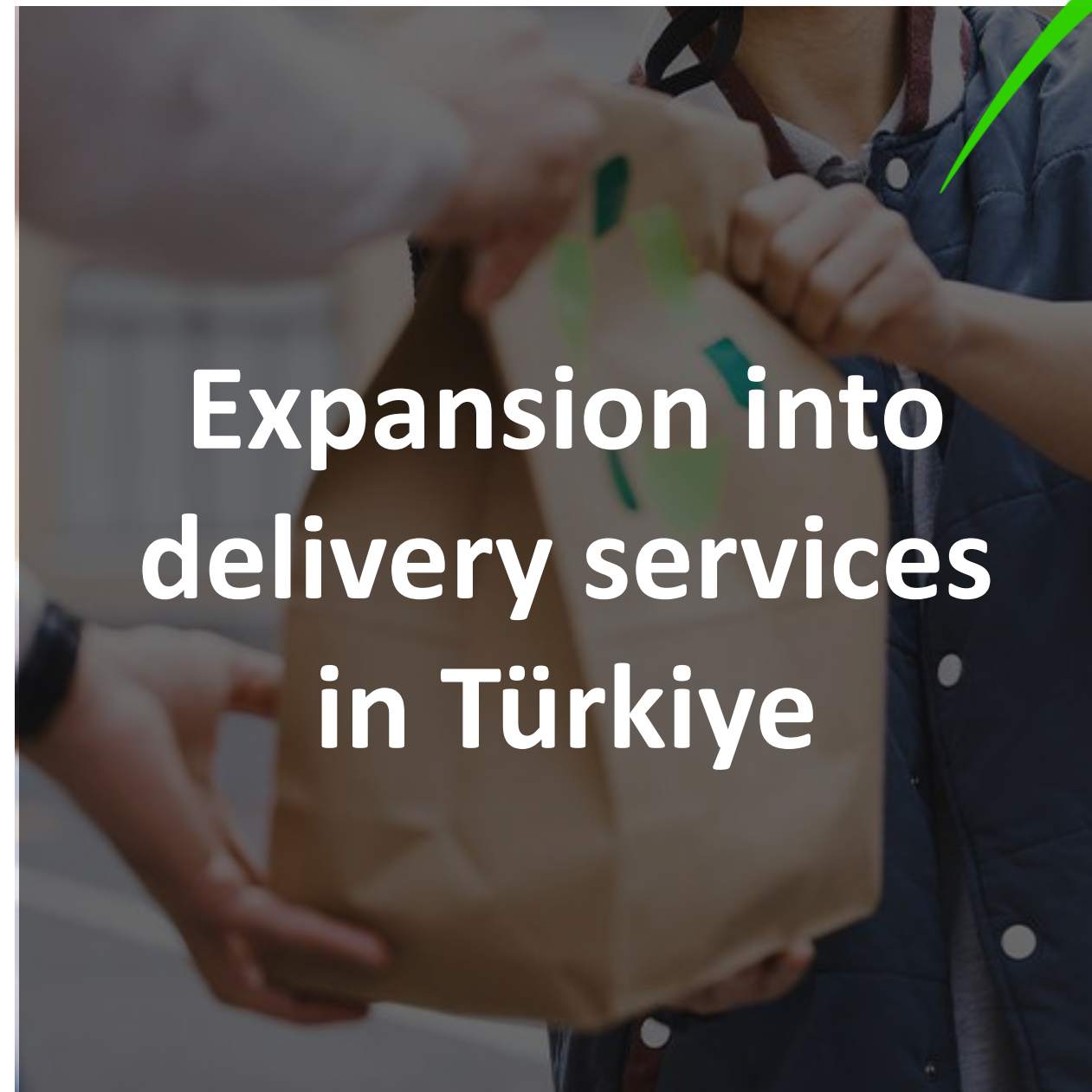


Dynamic pricing

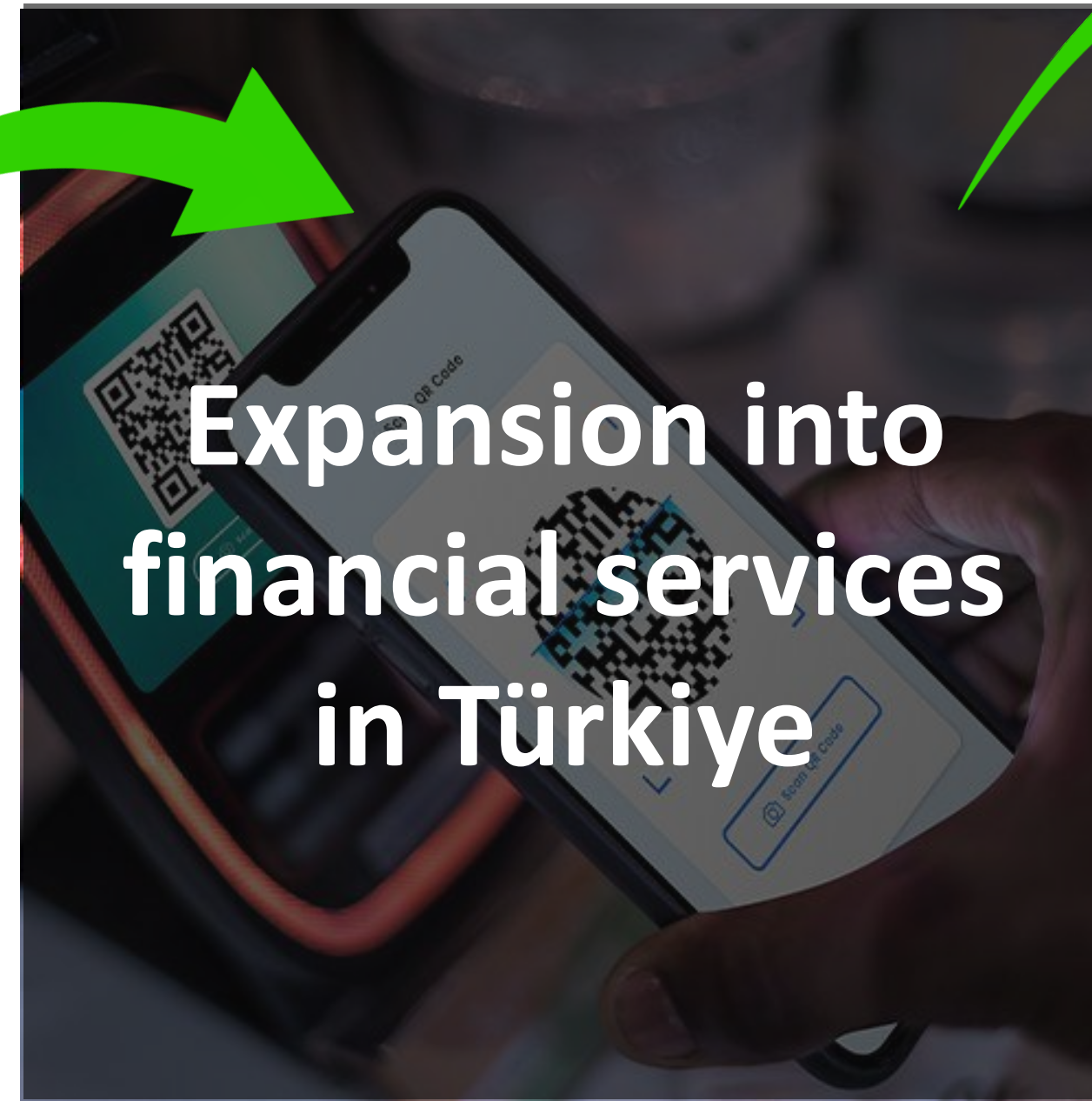
- Demand-supply forecasting
- Real-time fare adjustments
- Optimizing match rates and revenue per trip



Numerous opportunities to expand beyond mobility and beyond Türkiye



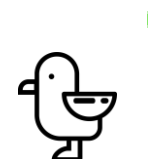
- Parcel deliveries¹
- Restaurant deliveries
- Grocery deliveries



- Wallet²
- Peer-to-peer transfers²
- Lending



- Initially in transportation
- Organically
- M&A using public company currency



1. Launched in October 2025.
2. Closed-loop wallet and peer-to-peer transfers are currently available.

Investment Highlights

The Opportunity

Our Performance and Future Plans

Who We Are

Guidance



Proven leadership with a track record of successful entrepreneurship



Daniel Freifeld
Director

Co-founder of hedge fund Callaway Capital, Senior Advisor to Special Envoy at U.S. Department of State, and Program coordinator at U.S. Department of Defense



Oğuz Alper Öktem
Founder, CEO, Director

3x entrepreneur
University of Chicago
London School of Economics



Cankut Durgun
Co-founder, President, COO, Director

3x entrepreneur
MIT
Stanford University



Alex Spiro
Director

Leading advisor to businessmen and politicians
Harvard University



Kerry Healey
Director

President Emerita of Babson College
Board member at Apollo and Pershing Square
Harvard University



Douglas Lute
Director

U.S. Ambassador to NATO
Deputy National Security Advisor
Harvard University



Agah Uğur
Director

CEO of one of Türkiye's largest conglomerates,
Borusan Holding
Board member at Pegasus Airlines and
Coca-Cola MENAT



Well-capitalized to execute strategy, with backing from U.S. and European institutional investors



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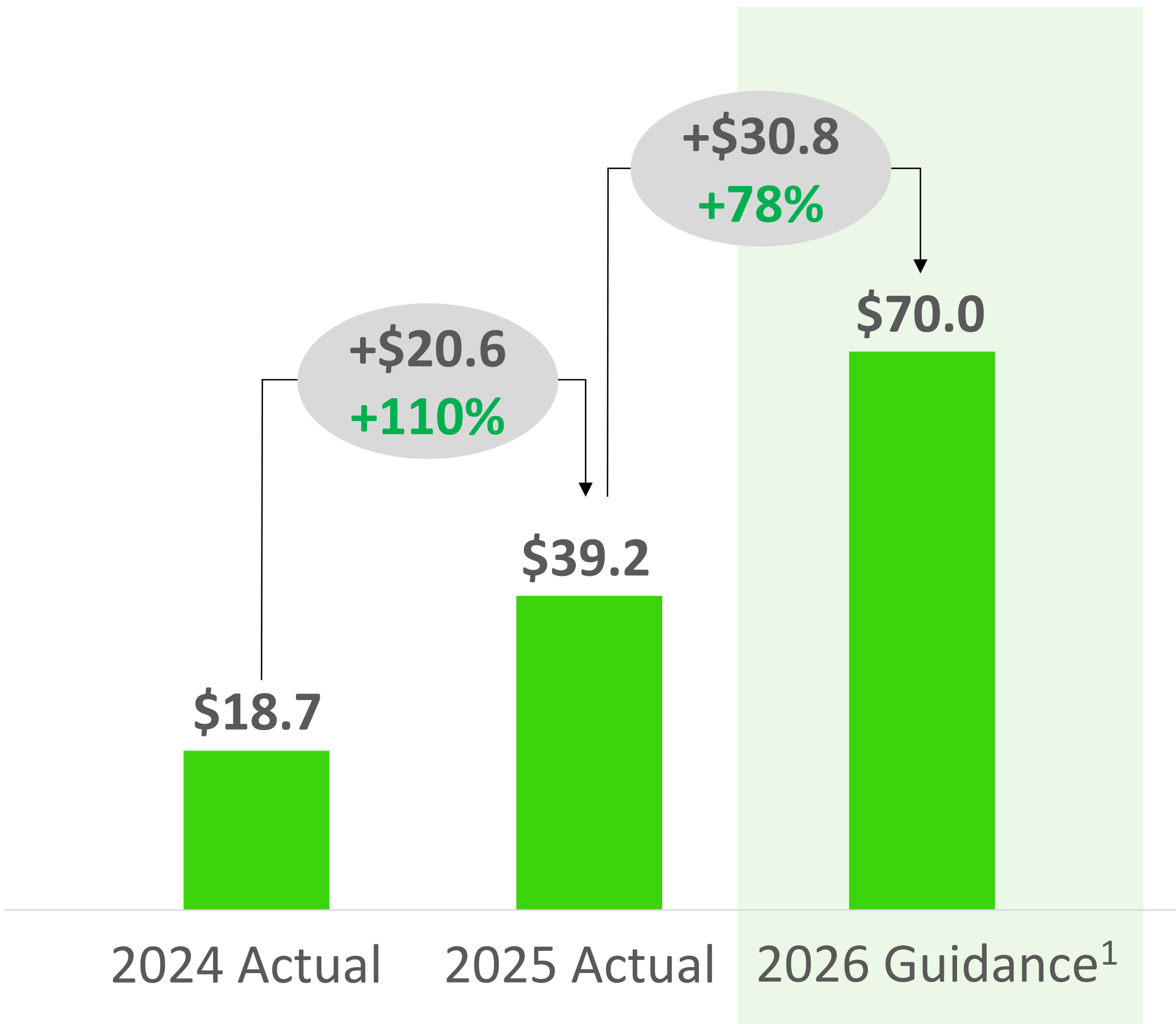
Guidance



Guidance

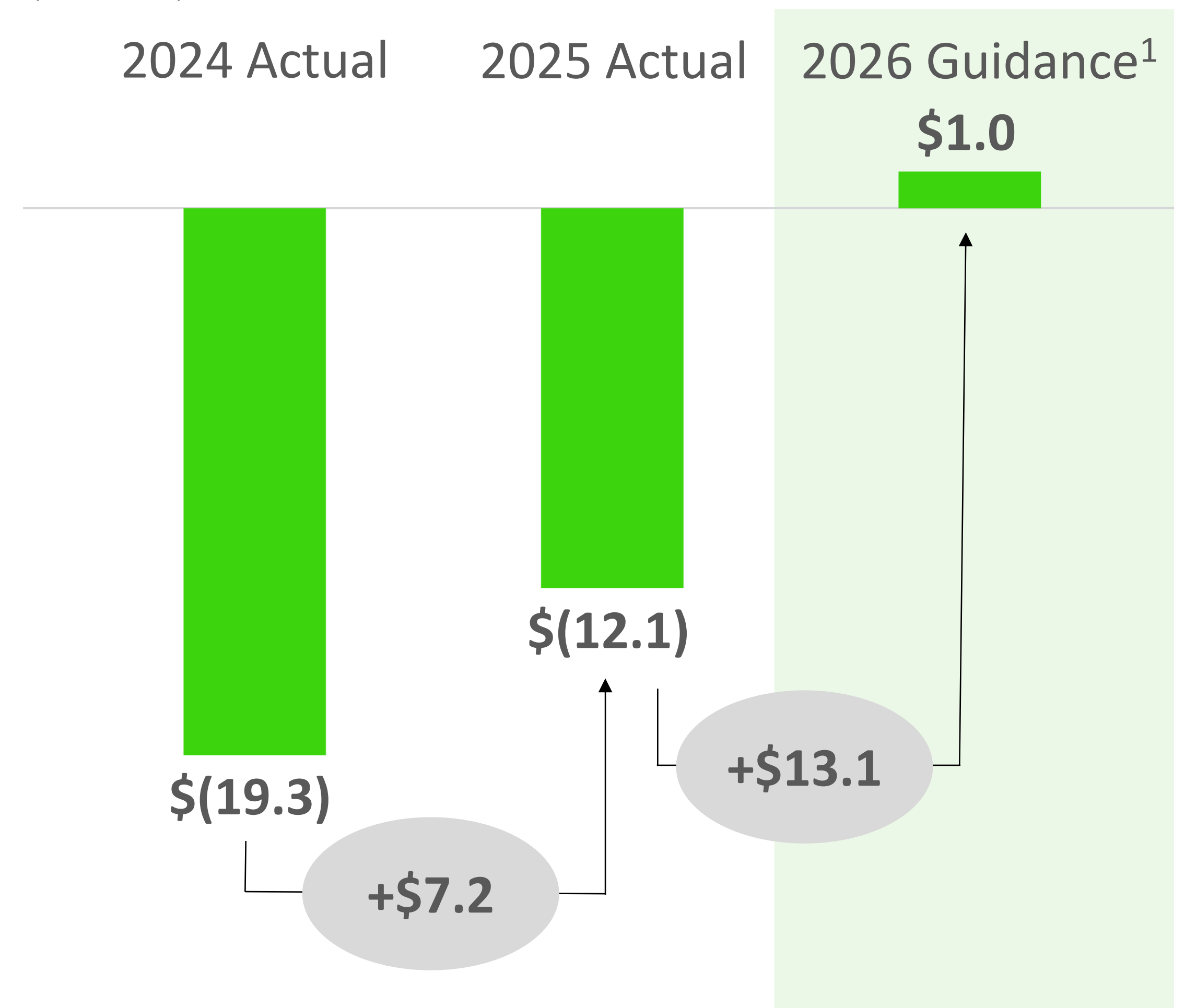
Revenue

(\$ in millions)

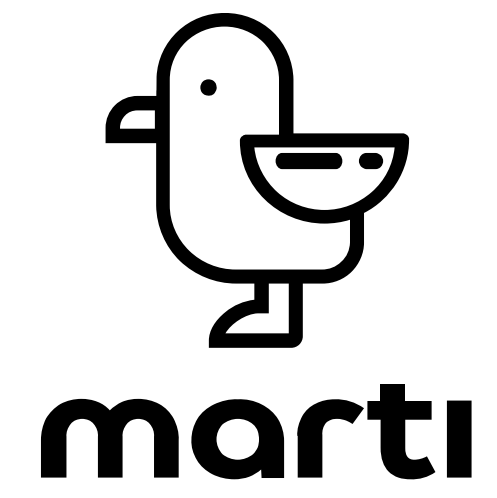


Adjusted EBITDA²

(\$ in millions)



1. The Company's 2026 guidance is based on a number of assumptions that are subject to change and many of which are outside the control of the Company. If actual results vary from these assumptions, the Company's expectations may change. There can be no assurance that the Company will achieve these results.
 2. Adjusted EBITDA is a non-GAAP metric. See Non-GAAP Reconciliations for definitions and reconciliation.



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