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## **Washington Real Estate Investment Trust Appoints Edward J. Murn, IV as Managing Director, Head of Residential Division**

ROCKVILLE, Md.--(BUSINESS WIRE)-- Washington Real Estate Investment Trust (WRIT) (NYSE: WRE) announced the appointment of Edward J. Murn, IV as Managing Director, Head of Residential Division.

Mr. Murn will oversee operations, investments and development for WRIT's 11-property, 2,540 unit residential portfolio. His local real estate career spans more than 20 years, serving most recently as Director of Development at The Tower Companies, where he was responsible for prominent metro DC area assets and projects including The Blairs, White Flint Mall, and Tower Oaks. Prior to Tower, Mr. Murn served as Vice President of Multifamily Development with Kettler, Inc. Previously, Mr. Murn was Director of Acquisitions & Development – Northeast Investment Group with Archstone-Smith Trust and Director of Capital Markets at Charles E. Smith Residential Realty, Inc. Mr. Murn began his professional career as a commercial real estate banker in the Washington metro area. He holds a Master of Science in Real Estate from Johns Hopkins University and a Master of Business Administration from Loyola College. Mr. Murn is an active member of the Urban Land Institute and Johns Hopkins Real Estate Forum.

"We are excited to welcome Ed Murn to WRIT. He comes with extensive multifamily operational and investment experience from The Tower Companies and Kettler, Inc., two exceptional DC real estate firms, making him an excellent addition to our team as we look to expand our residential portfolio. This addition, along with our recent hiring of Paul Weinschenk to head up our Retail Division, demonstrates our commitment to maximizing the growth potential of our core residential and retail sectors," said George F. "Skip" McKenzie, President and Chief Executive Officer of WRIT.

WRIT is a self-administered, self-managed, equity real estate investment trust investing in income-producing properties in the greater Washington metro region. WRIT owns a diversified portfolio of 69 properties totaling approximately 9 million square feet of commercial space and 2,540 residential units, and land held for development. These 69 properties consist of 25 office properties, 17 medical office properties, 16 retail centers and 11 multifamily properties. WRIT shares are publicly traded on the New York Stock Exchange (NYSE: WRE).

*Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, the potential for federal government budget reductions, changes in general and local economic and real estate market conditions, the timing and pricing of lease transactions, the effect of*

*the current credit and financial market conditions, the availability and cost of capital, fluctuations in interest rates, tenants' financial conditions, levels of competition, the effect of government regulation, the impact of newly adopted accounting principles, and other risks and uncertainties detailed from time to time in our filings with the SEC, including our 2012 Form 10-K. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.*

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