November 9, 2026

EVI Industries Expands Florida Presence with Acquisition of Commercial Laundry Equipment Company

MIAMI--(BUSINESS WIRE)-- EVI Industries, Inc. (NYSE American: “EVI”) announced today that it entered into and closed a definitive agreement to acquire West Palm Beach, Florida-based Third Phase Venture, Inc. d/b/a Commercial Laundry Equipment Company (“CLZ”), a distributor of commercial laundry products and provider of related installation and maintenance services. CLZ represents the thirty-third (33rd) commercial laundry business, and the thirty-fourth (34th) business overall, to join the EVI family.

CLZ is a second-generation, family-owned laundry distributor and service provider, led by Zachary and Stephanie Staley and Holly Ortman. Supported by its eighteen (18) dedicated employees, CLZ has earned a strong reputation for dependable service. The addition of CLZ deepens EVI’s presence in Florida. Through EVI’s continued deployment of technologies and operating systems designed to improve efficiency, speed, and scalability across its enterprise, CLZ is expected to benefit from enhanced operational capabilities that promote growth and support an even stronger customer experience.

> Henry Nahmad, EVI’s Chairman and Chief Executive Officer, said, “CLZ represents exactly the type of business we seek to partner with — a well-managed company with deep customer relationships, a strong local reputation, and an experienced team positioned for growth. Zach is an exceptional next-generation leader with significant runway ahead, and we’re proud to welcome him and the entire CLZ organization to the EVI family.”

Zachary Staley, CLZ President, said, “CLZ has a long history as a family-owned business focused on customer relationships and excellent service. As the next generation of leadership at CLZ, we see EVI as the ideal partner to accelerate our growth, preserving our core business philosophies while adding the resources and support to elevate our customer experience.”

Mr. Nahmad added, “This acquisition reaffirms our unwavering commitment to the commercial laundry industry, which remains the foundation of EVI. While our new garment care services division broadens our reach, our buy-and-build strategy in commercial laundry continues at full speed, and there is more to come.”

Consistent with EVI’s operating model, CLZ will continue to operate under its existing name, from its current facility, with its team in place. Terms of the transaction were not disclosed.

EVI's Buy and Build Philosophy

Key components of EVI's buy-and-build strategy include:

- Identify and partner with great businesses led by influential leaders,
- Retain the leadership team, honor the company culture and empower them,
- Collaborate on new and transformative ideas to foster a spirit of growth and innovation,
- Pursue aggressive growth plans and help the leadership team achieve their goals, and
- Create an ownership culture by motivating the team with long-term equity.

About EVI Industries

EVI Industries, Inc. (NYSE American: EVI), through its subsidiaries, operates in the commercial laundry distribution and consumer garment care services industries. EVI's commercial laundry businesses sell or lease equipment, supply parts and accessories, and provide design, installation, maintenance, repair and related services to commercial, industrial, institutional, governmental and retail customers. EVI's consumer garment care operations provide cleaning, pressing, alteration, restoration and related services for apparel and household textiles through retail and pickup-and-delivery operations. EVI pursues a long-term buy-and-build strategy focused on developing businesses, investing in people and capabilities, and creating shareholder value.

Forward-Looking Statements

Except for the historical matters contained herein, statements in this press release are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to a number of known and unknown risks and uncertainties that may cause actual results, trends, performance or achievements of EVI Industries, or industry trends and results, to differ from the future results, trends, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties include, among others, that the acquisition of CLZ may not be accretive to EVI's earnings or otherwise have a positive impact on EVI's operating results or financial condition to the extent anticipated or at all, integration risks, risks related to the business, operations, and prospects of CLZ and EVI's plans with respect thereto, including that the technologies and operating systems deployed by EVI may not result in the anticipated operational benefits for CLZ, risks related to EVI's ability to identify, complete, and integrate additional acquisitions on acceptable terms or at all, and risks related to EVI's consumer garment care services division. Reference is also made to other economic, competitive, governmental, technological and other risks and factors discussed in EVI's filings with the Securities and Exchange Commission, including, without limitation, those disclosed in the "Risk Factors" section of EVI's Annual Report on Form 10-K for the fiscal year ended June 30, 2026, filed with the SEC on September 8, 2026. Many of these risks and factors are beyond EVI's control. In addition, past performance and perceived trends may not be indicative of future results. EVI Industries cautions that the foregoing factors are not exclusive. The reader should not place undue reliance on any forward-looking statement, which speaks only as of the date made. EVI Industries does not undertake to, and specifically disclaims any obligation to, update or supplement any forward-looking statement, whether as a result of changes in circumstances, new information, subsequent events or otherwise, except as may be required by law.

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EVI Industries, Inc.
4500 Biscayne Blvd., Suite 340
Miami, Florida 33137
(305) 402-9300

Henry M. Nahmad
Chairman and CEO
(305) 402-9300

Craig Ettelman
Director of Finance and Investor Relations
(305) 402-9300
info@evi-ind.com

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