

October 29, 2009



Gladstone Capital Announces September Quarter and Fiscal Year End Earnings Release and Conference Call Dates

MCLEAN, Va., Oct. 29, 2009 (GLOBE NEWSWIRE) -- Gladstone Capital Corp. (Nasdaq:GLAD) (the "Company") announced today that the Company plans to report earnings after the market closes on Monday, November 23, 2009 for the fiscal year and fourth quarter ended September 30, 2009. The Company will hold a conference call Tuesday, November 24, 2009 at 8:30 am ET to discuss its earnings results. Please call 877-407-8031 to enter the conference. An operator will monitor the call and set a queue for the questions.

The conference call replay will be available two hours after the call and will be available through December 24, 2009. To hear the replay, please dial 877-660-6853 and use Access Code 286 and ID code 334833.

The live audio broadcast of Gladstone Capital's quarterly conference call will be available online at www.GladstoneCapital.com and www.investorcalendar.com. The event will be archived and available for replay on the Company's website through February 24, 2010.

If you have questions prior to the conference call you may e-mail them to info@gladstonecompanies.com. We will then address these questions during the conference call.

Gladstone Capital is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second lien loans, and senior subordinate loans in small and medium sized businesses. For more information please visit our website at www.GladstoneCapital.com.

CONTACT: Gladstone Capital Corp.
Investor Relations
703-287-5893