

# FOURTH QUARTER & FULL YEAR 2025 EARNINGS PRESENTATION

MARCH 3, 2026

SEAN BAGAN: PRESIDENT & CHIEF EXECUTIVE OFFICER

JEREMY EVANS: EXECUTIVE VICE PRESIDENT, CHIEF FINANCIAL OFFICER

TANIA ALMOND: VP, INVESTOR RELATIONS & CORPORATE COMMUNICATION



**HELIOS**<sup>®</sup>  
TECHNOLOGIES  
since 1970

**55**  
YEARS

This presentation and oral statements made by management in connection herewith contains “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by Helios Technologies, Inc. (“Helios,” the “Company,” “we,” “us,” or “our”), its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company’s strategies regarding growth, and improving margins, including its intention to develop new products and undertake acquisitions and divestitures; (ii) the effectiveness of creating and operating the Centers of Excellence; (iii) our financial plans; (iv) trends affecting the Company’s financial condition or results of operations; (v) the Company’s ability to continue to control costs and to meet its liquidity and other financing needs; (vi) the Company’s ability to declare and pay dividends; (vii) the Company’s ability to respond to changes in customer demand domestically and internationally, including as a result of the cyclical nature of our business; and (viii) the Company’s ability to mitigate the impacts of changes in trade policy on our business. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as “may,” “expects,” “projects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company’s ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all; (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company’s revenue and/or cost bases, such as increased competition, lack of qualified engineering, marketing, management or other personnel, and increased labor and raw materials costs; (vi) risks related to health epidemics, pandemics and similar outbreaks, which may among other things, adversely affect our supply chain, material costs, and work force and may have material adverse effects on our business, financial position, results of operations and/or cash flows; (vii) risks related to our international operations, including potential impacts from the ongoing geopolitical conflicts in Ukraine and the Middle East; (viii) risks relating to our recent management transition; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders, including regulators, views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. “Business” and Item 1A. “Risk Factors” in the Company’s Form 10-K for the year ended December 28, 2024, filed with the Securities and Exchange Commission (SEC) on February 25, 2025, as well as our upcoming 10-K to be filed with the SEC.

Helios has presented non-GAAP measures including adjusted operating income, adjusted operating margin, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, net debt-to-adjusted EBITDA, adjusted net income, and adjusted net income per diluted share and sales in constant currency. Helios believes that providing these specific Non-GAAP figures are important for investors and other readers of Helios financial statements, as they are used as analytical indicators by Helios management to better understand operating performance. The determination of the amounts that are excluded from these Non-GAAP measures is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income recognized in a given period. You should not consider the inclusion of this additional information in isolation or as a substitute for results prepared in accordance with GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and the related additional information provided throughout. Because these metrics are Non-GAAP measures and are thus susceptible to varying calculations, these figures, as presented, may not be directly comparable to other similarly titled measures used by other companies.

This presentation also presents forward-looking statements regarding Non-GAAP measures, including adjusted EBITDA, adjusted EBITDA margin and adjusted net income per diluted share. The Company is unable to present a quantitative reconciliation of these forward-looking Non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures because such information is not available, and management cannot reliably predict the necessary components of such GAAP measures without unreasonable effort or expense. In addition, the Company believes that such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company’s 2026 financial results. These Non-GAAP financial measures are preliminary estimates and are subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company’s actual results and preliminary financial data set forth above may be material.



Helios Technologies capped off the year celebrating its 55<sup>th</sup> corporate anniversary by [ringing the closing bell](#) at the New York Stock Exchange on December 3, 2025.

## STRONG FINISH TO THE YEAR WITH ACCELERATING SALES GROWTH RESULTING IN EXPANDED PROFITABILITY

Growth delivered across both segments; 9<sup>th</sup> consecutive quarter of meeting/exceeding our quarterly outlook

## GENERATED RECORD FOURTH QUARTER & FULL YEAR CASH FROM OPERATIONS & FREE CASH FLOW<sup>1</sup>

Net debt-to-adjusted EBITDA<sup>1</sup> leverage ratio improved to 1.8x; Reduced debt for 10<sup>th</sup> consecutive quarter

## EXTENDING OUR 2025 MOMENTUM INTO OUR 2026 OUTLOOK; PATH FOR CONTINUED SALES GROWTH<sup>2</sup> OF ~6%

Projecting further profitability improvement at mid-point of 2026 outlook: ~110 bps adjusted EBITDA margin<sup>1</sup> expansion & ~7% adjusted EPS<sup>1</sup> growth

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

(2) Sales growth measured against pro forma 2025 sales excluding divested Custom Fluidpower ("CFP") business

# 4Q25 & FY25 FINANCIAL HIGHLIGHTS

EARNINGS GROWTH OUTPACING SALES GROWTH

**4Q25**

**\$211M**

Sales

Up 17% YoY

**20.1%**

Adjusted EBITDA  
Margin<sup>1</sup>

Up 270 bps YoY

**\$0.81**

Adjusted Diluted  
EPS<sup>1</sup>

Up 145% YoY

**FY25**

**\$839M**

Sales

Up 4% YoY

**19.2%**

Adjusted EBITDA  
Margin<sup>1</sup>

Flat YoY

**\$2.56**

Adjusted Diluted  
EPS<sup>1</sup>

Up 22% YoY

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.  
Note: YoY is abbreviation for year-over-year throughout materials

## RETURNED TO



## GROWTH

**Top Line Growth:** FY25 sales of \$839 million, returned to annual growth of 4%, and up 6% pro forma for the CFP divestiture.

**Gross Profit / Margin:** FY25 gross profit grew 7.5% to \$271 million and gross margin of 32.3% expanded 100 bps over FY24.

**Bottom Line Growth:** FY25 adjusted diluted EPS<sup>1</sup> grew 22% driven by a \$9 million increase in net income.

## LAUNCHED NEW



## PRODUCTS

**Hydraulics:** Electro-proportional cartridge valves, commercialized ENERGEN, MultiSlide, New MultiFaster, GenYus casting solution, 0-Series counterbalance valves.

**Electronics:** S35 display, CAN keypad, Purezone, high current power distribution module, Atlas Connect Gateway.

**Software:** Launched No Roads software leveraging Cygnus software platform.

## PORTFOLIO



## OPTIMIZATION

**Divested CFP** and signed distribution agreement with buyer, Questas Group.

**Moved Helios Center for Engineering Excellence (“HCEE”)** engineering resources into the business segments.

**Refocused i3 Product Development** to align engineering engagements with the core business.

## FIRSTS AND NEW



## LEADERSHIP

**Record Cash Flow:** Generated \$104 million of free cash flow<sup>1</sup>, up 9% over FY24.

**Capital Allocation:** New share repurchase program added to enhance capital allocation – 330k shares of common stock repurchased for \$13.6 million in FY25. Paid cash dividends for over 28 years or 116 quarters in a row.

**Leadership:** Sean Bagan named President & CEO in January 2025; Billy Aldridge promoted to Electronics segment leader in March 2025 then announced to become President, Electronics in December 2025; Jeremy Evans promoted to EVP, CFO in November 2025.

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

# 4Q25 SALES BY MARKET, SEGMENT & REGION

GROWTH BROADLY ACROSS ALL MARKETS, EXCEPT INDUSTRIAL

(\$ in millions)

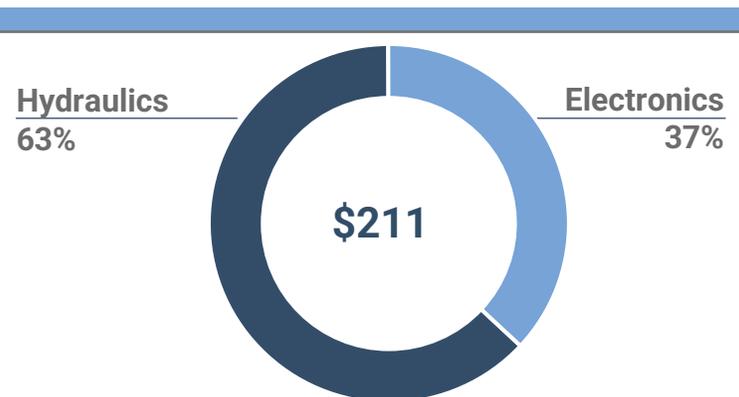
## QUARTERLY TRENDS (YoY)

Reported	Pro Forma	Market*
↓	↔	Industrial
↑	↑	Mobile
↑	↑	Agriculture
↑	↑	Recreational
↑	↑	Health & Wellness
↓	↑	Other

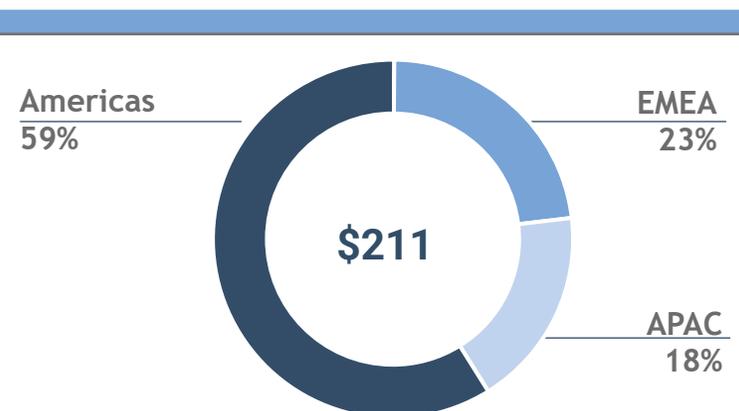
Reported	Pro Forma	Region
↑	↑	Americas
↑	↑	EMEA
↓	↑	APAC

\* End market classifications based on estimates

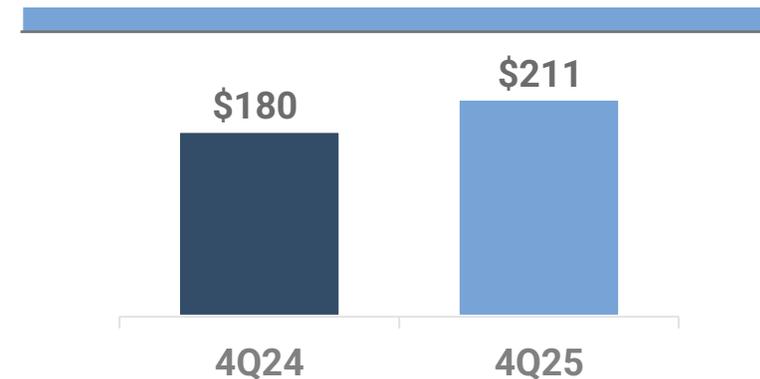
## SALES BY SEGMENT



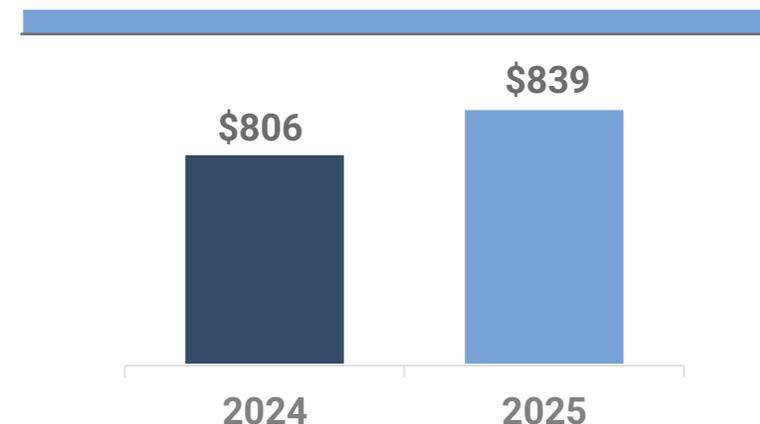
## SALES BY REGION



## QUARTER



## ANNUAL

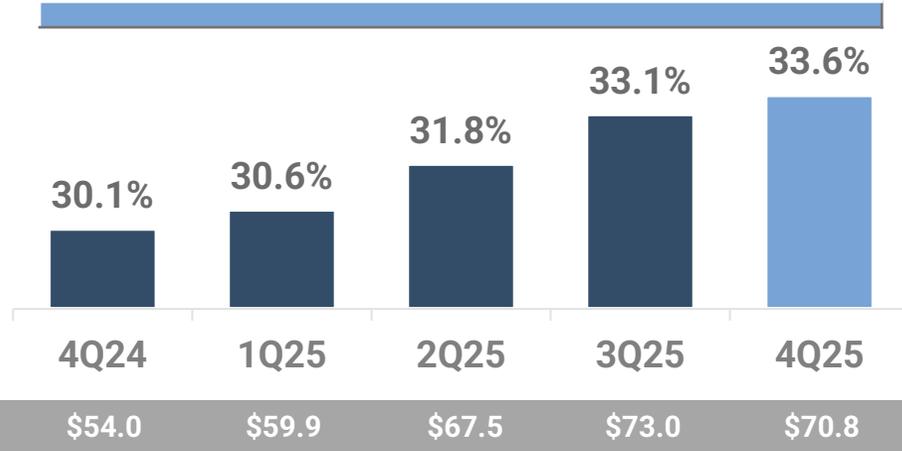


**YoY GROWTH ACROSS BOTH SEGMENTS IN 4Q25 & FY25**

# 4Q25 GROSS PROFIT & MARGIN

**STRONG YoY GROWTH; FOURTH QUARTER IN A ROW OF SEQUENTIAL IMPROVEMENT**

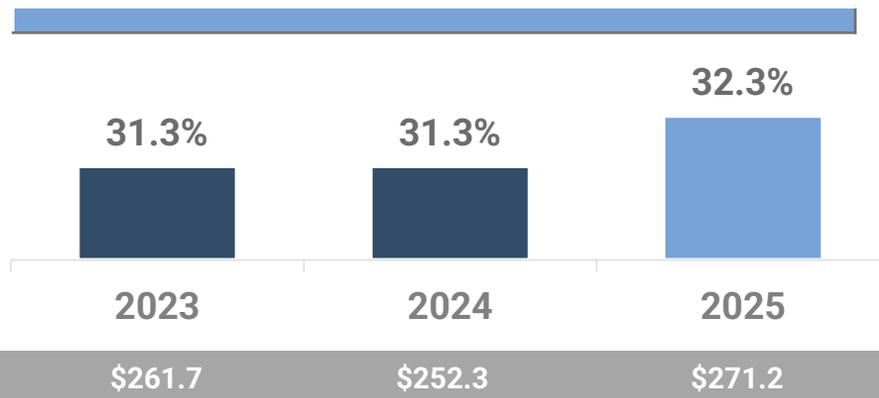
## QUARTER



## YEAR-OVER-YEAR COMMENTARY

- Gross profit increased 31% while gross margin expanded 350 bps primarily from the impact of higher volume, mix, and lower direct labor costs as a percentage of sales partially offset by net tariff impacts.

## ANNUAL

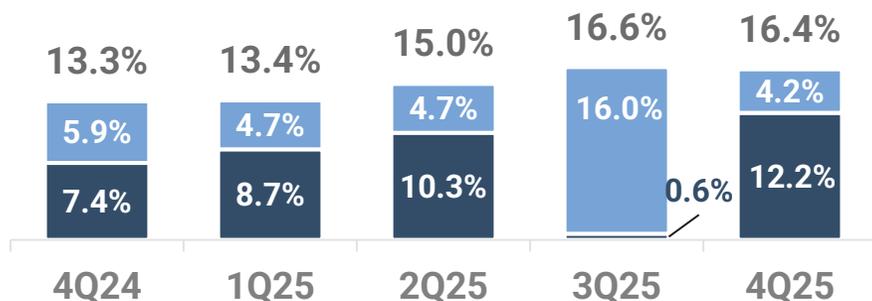


- Gross profit increased 7.5% while gross margin improved 100 bps primarily due to higher volume, mix, and increased productivity, partially offset by the net impact of tariffs.

# 4Q25 OPERATING INCOME & MARGIN

## STRONG MARGIN GROWTH DELIVERED

### QUARTER



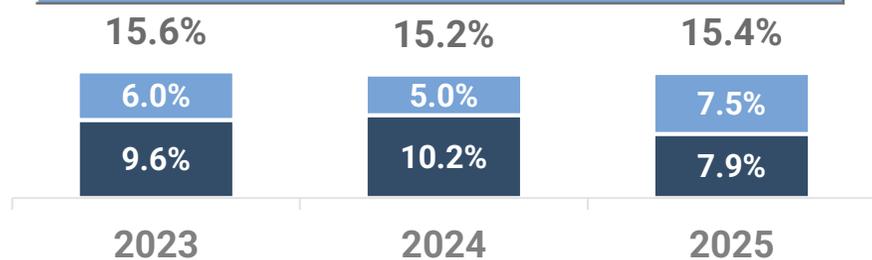
(\$ in millions)

Operating Income	\$13.3	\$17.0	\$21.9	\$1.3	\$25.7
Adj. Operating Income <sup>1</sup>	\$23.8	\$26.2	\$31.8	\$36.6	\$34.6

■ Non-GAAP operating margin adjustments<sup>1</sup>

■ GAAP operating margin

### ANNUAL



(\$ in millions)

Operating Income	\$79.9	\$81.8	\$66.0
Adj. Operating Income <sup>1</sup>	\$130.7	\$122.8	\$129.2

### YEAR-OVER-YEAR COMMENTARY

- Increased \$12.4 million, or 93%, driven by higher sales. 4Q25 operating income margin was 12.2%, a 480 bps increase compared with the prior year period. The increase was driven by the expanded gross profit and increased leverage on SEA due to the higher volume.
- Compared with 2024, operating income decreased 19% with margin decreasing 230 bps. 2025 was impacted by a \$25.9 million goodwill impairment charge in 3Q25. 2024 included a \$5.5 million reversal of unvested stock compensation in connection with the previous CEO's termination in 3Q24.

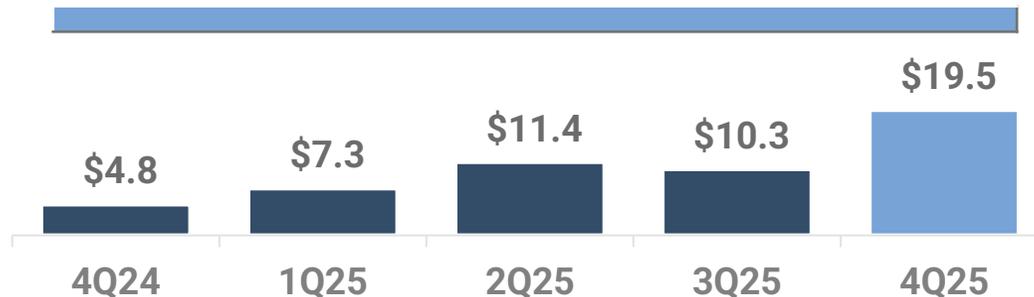
(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

# 4Q25 NET INCOME & ADJUSTED EBITDA / MARGIN

## SECOND QUARTER IN A ROW WITH EBITDA MARGIN IN THE 20s

(\$ in millions, except per share data)

### NET INCOME

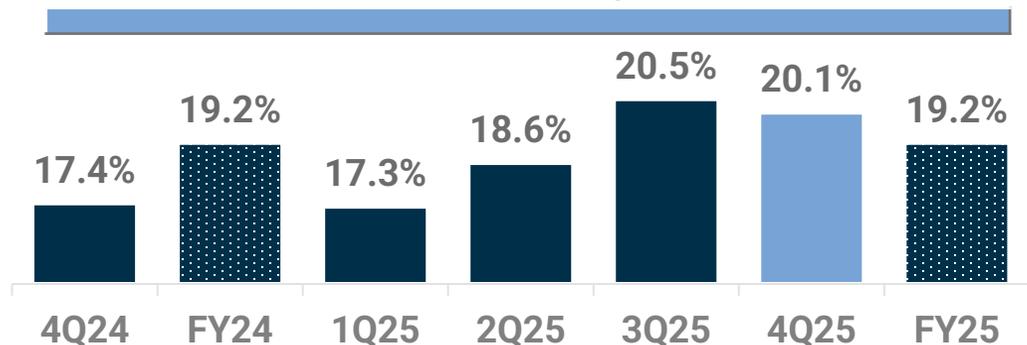


### YEAR-OVER-YEAR COMMENTARY

- Net income up 306% and diluted EPS up \$0.44, or 314% reflecting higher sales, strong operating performance, and lower interest expense. Adjusted diluted EPS<sup>1</sup> up \$0.48, or 145%.

Diluted EPS	\$0.14	\$0.22	\$0.34	\$0.31	\$0.58
Adjusted diluted EPS <sup>1</sup>	\$0.33	\$0.44	\$0.59	\$0.72	\$0.81

### ADJUSTED EBITDA / MARGIN<sup>1</sup>



- Adjusted EBITDA<sup>1</sup> up 36% on volume growth, while adjusted EBITDA margin<sup>1</sup> expanded 270 bps driven by higher gross margin, partially offset by higher SEA expenses.

Adjusted EBITDA <sup>1</sup>	\$31.2	\$154.5	\$33.8	\$39.5	\$45.1	\$42.3	\$160.7
------------------------------	--------	---------	--------	--------	--------	--------	---------

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

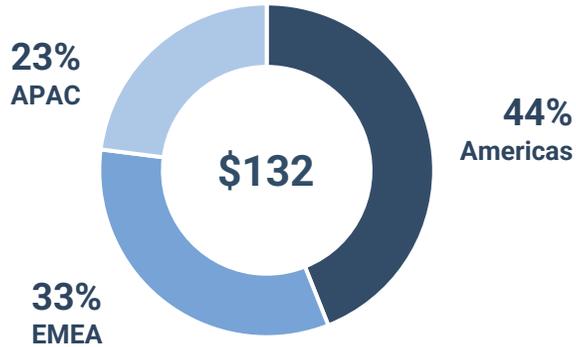
# 4Q25 HYDRAULICS SEGMENT

GROSS MARGIN EXPANDED 440 BASIS POINTS YoY ON HIGHER SALES & CFP SALE IMPACT

(\$ in millions)

		YoY
Sales:	\$132.1	↑ 10%
Gross Profit:	\$45.0	↑ 27%
Operating Income:	\$24.7	↑ 50%

## SALES BY REGION



## SALES BY CHANNEL



GROWTH IN MOBILE AND AG MARKETS IN THE QUARTER

# 4Q25 ELECTRONICS SEGMENT

GROSS MARGIN EXPANDED 220 BASIS POINTS YoY ON HIGHER SALES & IMPROVED MIX

(\$ in millions)

		YoY
Sales:	\$78.6	↑ 31%
Gross Profit:	\$25.9	↑ 40%
Operating Income:	\$9.5	↑ 76%

## SALES BY REGION



## SALES BY CHANNEL



GROWTH IN RECREATIONAL, HEALTH & WELLNESS, MOBILE & INDUSTRIAL END MARKETS

# 4Q25 CASH FLOW

DISCIPLINED WORKING CAPITAL REDUCTION EFFORTS PRODUCED RECORD CASH FLOW

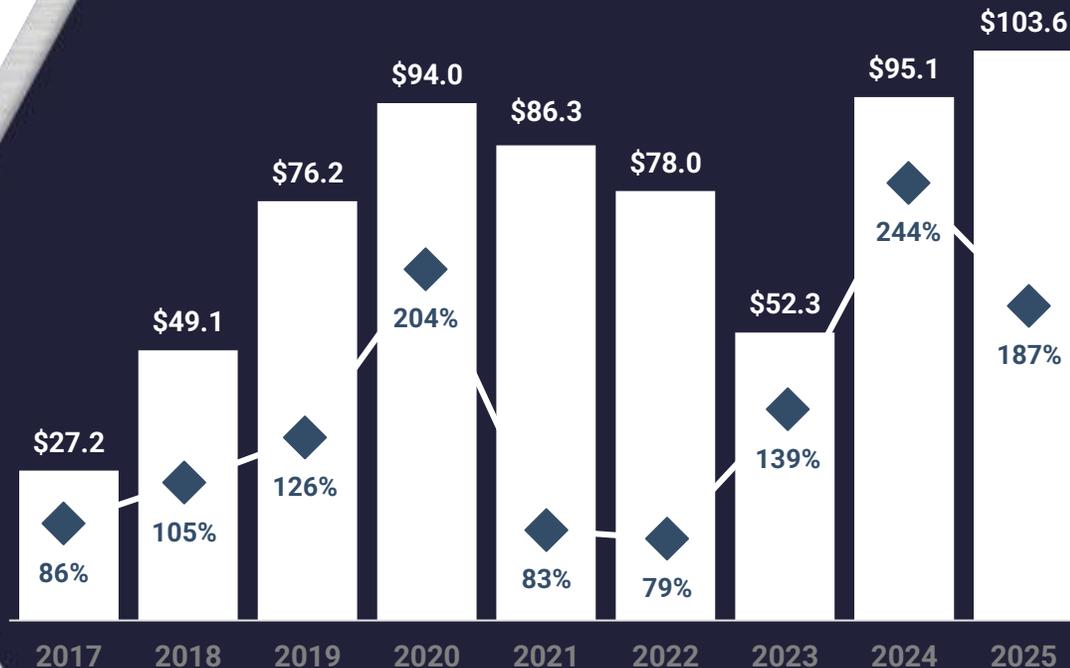
(\$ in millions)

	Three Month Ended		Twelve Months Ended	
	1/3/26	12/28/24	1/3/26	12/28/24
Net Cash Provided by Operating Activities	\$46.0	\$35.7	\$127.3	\$122.1
Capital Expenditures (CapEx)	(\$5.5)	(\$7.4)	(\$23.7)	(\$27.0)
<b>Free Cash Flow (FCF)<sup>1</sup></b>	<b>\$40.5</b>	<b>\$28.3</b>	<b>\$103.6</b>	<b>\$95.1</b>

## CASH GENERATION AND FCF

- Working capital reduction efforts have driven measurable improvement on cash conversion cycle
- FY25 FCF<sup>1</sup> grew 9% over year ago period
- FY25 ended with strong adjusted FCF conversion<sup>1</sup> of 187%

## ADJUSTED FREE CASH FLOW<sup>1</sup> (BARS) ADJ FCF CONVERSION<sup>1</sup> RATE (DIAMONDS)



(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

# 4Q25 DEBT, LIQUIDITY, & CAPITAL ALLOCATION

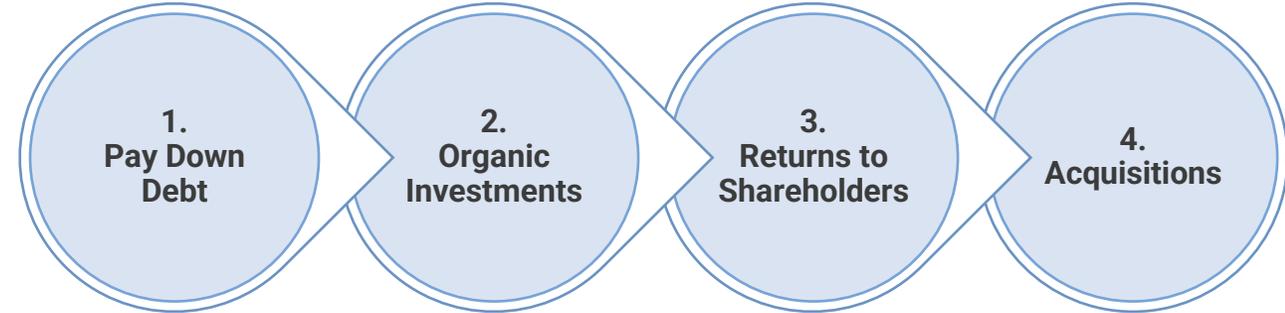
## LIQUIDITY HAS SURPASSED DEBT

(\$ in millions)

### DEBT & LIQUIDITY PROFILE



### CAPITAL ALLOCATION PRIORITIES



### COMMENTARY

- Net debt / adjusted EBITDA<sup>1</sup> of 1.8x ending 2025 compared with 2.6x in year ago period
- Credit facility debt maturity June 2029
- Near-term: continue to pay down debt & organic investments
- Paid dividends for 116 consecutive quarters, or >28 years
- Supplementing returns to shareholders with share repurchase program; bought back 80K shares in 4Q25

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

# 2025 FINANCIAL PRIORITIES & THE RESULTS

**1** ✓

Return to Growth



Executing on profitable sales growth plan

**+4% YoY**  
+6% YoY Pro Forma<sup>1</sup>

**2** ✓

Drive Operating Leverage



With higher volumes and disciplined investment and cost management

**+100 bps**  
Gross Margin

**3** ✓

Shorten Cash Conversion Cycle



Through improved working capital management

DOH ↓  
DSO ↔  
DPO ↑

**4** ✓

Reduce Debt



Utilizing free cash flow conversion proceeds

**\$82M**  
Reduction

**5** ✓

Leverage Strong Foundation



To scale and elevate to new heights!

**Returned to Growth**

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.  
Note: DOH = days on hand, DSO = days sales outstanding, DPO = days payable outstanding

## 2026 FINANCIAL PRIORITIES

### EXECUTE ON GROWTH PLAN



By winning our share of the sales funnel and driving product innovation

### EXPAND GROSS MARGINS



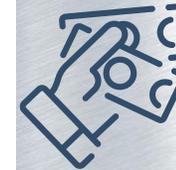
By driving productivity and leveraging our global footprint and capacity

### MAINTAIN EARNINGS MOMENTUM



By building on our strong foundation and aligning SEA investments with sales growth

### OPTIMIZE CAPITAL ALLOCATION



By investing in organic growth and driving sustainable shareholder returns

# INITIATING OUTLOOK FOR FY26 & 1Q26

## FY26 OUTLOOK

ISSUED ON 3/2/2026

### SALES

↑ +4% to ↑ +9%

**\$820M to \$860M**

*Relative to FY25 Pro Forma<sup>1</sup> at \$792M \**

### ADJUSTED EBITDA MARGIN<sup>1</sup>

↑ +30 bps to ↑ +180 bps

**19.5% to 21.0%**

*Relative to FY25 at 19.2%*

### ADJUSTED DILUTED EPS<sup>1</sup>

↑ 2% to ↑ +13%

**\$2.60 to \$2.90**

*Relative to FY25 at \$2.56*

## 1Q26 OUTLOOK

ISSUED ON 3/2/2026

### SALES

↑ +20% to ↑ +23%

**\$218M to \$223M**

*Relative to 1Q25 Pro Forma<sup>1</sup> at \$181M \**

### ADJUSTED EBITDA MARGIN<sup>1</sup>

↑ +220 bps to ↑ +320 bps

**19.5% to 20.5%**

*Relative to 1Q25 at 17.3%*

### ADJUSTED DILUTED EPS<sup>1</sup>

↑ +48% to ↑ +59%

**\$0.65 to \$0.70**

*Relative to 1Q25 at \$0.44*

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

\* FY25 & 1Q25 contained \$47M & \$14M of sales from CFP that is now divested

# 2026 SEGMENT OUTLOOK

**Faster**



	HYDRAULICS	ELECTRONICS
<b>Regional Outlook</b>	AMER ↑ EMEA ↑ APAC ↑	AMER ↑ EMEA ↑ APAC ↑
<b>Positive Catalysts</b>	Mobile	Recreational, Mobile
<b>Stable / Moderate Lift</b>	Agriculture	Health & Wellness, Industrial, Commercial Food Service, Recurring Revenue
<b>Flat / No Signs Yet of Bounce</b>	Industrial	Marine
<b>Starting / In a Down Cycle</b>		
<b>2026 Sales Outlook</b>	<b>\$510M - \$530M</b> +3% to +7% vs. FY25 Pro Forma <sup>1</sup> at \$494M*	<b>\$310M - \$330M</b> +4% to +11% vs. FY25
<b>1Q26 Sales Outlook</b>	<b>\$133M - \$136M</b> +19% to +21% vs. 1Q25 Pro Forma <sup>1</sup> at \$112M*	<b>\$85M - \$87M</b> +23% to +26% vs. 1Q25

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

\* Comparative periods in FY25 contained the following amounts of sales from CFP that is now divested: 1Q25= \$14.2M, 2Q25=\$15.0M, 3Q25=\$17.5M

## 2025 KEY FOCUS AREAS

THE HELIOS TEAM EXECUTED ACROSS THE BOARD ON OUR FOCUS AREAS

		<b>GO TO MARKET STRUCTURE</b>	Institutionalize the engine to track and drive sales funnel, cross-sell, and pipeline management
		<b>ORGANIC GROWTH</b>	Protect and grow base business through capturing more wallet share of existing customers
		<b>PROFIT IMPROVEMENT</b>	Implement ongoing cost and operational efficiencies through continuous improvement efforts
		<b>PRODUCT LAUNCHES</b>	Maintain investment in innovation and accelerate launching of new, industry leading products
		<b>TALENT DEVELOPMENT</b>	Ensure team members are in the right seats and fill key skill gaps for future career growth
		<b>CAPITAL ALLOCATION</b>	Fold in new share repurchase program to existing allocation strategy maximizing ROIC

## 2026 KEY FOCUS AREAS

EVOLVING AS WE GROW

	<b>STRATEGIC FRAMEWORK</b>	Implementing <i>The Core 2030 Strategy</i> while delivering year one progress to plan
	<b>EVOLVE OUR GO-TO-MARKET</b>	Continuous improvement → converting the growing sales funnel into more new business wins
	<b>INSTITUTIONALIZE INNOVATION</b>	Rigorous NPI processes that drive new product launches to capture more volume earlier
	<b>OPERATIONAL EXCELLENCE</b>	Continued optimization of facilities that drives positive SQDC rate of change
	<b>ORGANIZATIONAL DEVELOPMENT</b>	Top talent acquisition and retention, improving employee engagement, and culture building
	<b>VALUE CREATION</b>	Solidifying an ROIC mindset within our evolving capital allocation framework

Note: SQDC = safety, quality, delivery, cost



HELIOS<sup>®</sup>  
TECHNOLOGIES  
since 1970

55  
YEARS

**SUPPLEMENTAL INFORMATION**

# 2026 FULL YEAR OUTLOOK

AS ISSUED  
ON 3/2/2026

KEY FINANCIAL METRICS	2025 ACTUAL <sup>2</sup>	2026 INITIAL OUTLOOK
Net Income	\$48.4	\$61 - \$72
Adjusted EBITDA <sup>1</sup>	\$160.7	\$160 - \$181
Interest Expense	\$21.9	\$19 - \$21
Effective Tax Rate	22.5%	22.5% - 24.5%
Depreciation	\$29.0	\$30 - \$32
Amortization	\$34.0	\$32 - \$33
CapEx % Net Sales	2.8%	3.75% - 4.75%
Diluted EPS	\$1.45	\$1.85 - \$2.15

## OUTLOOK ASSUMPTIONS

- Hydraulics segment growth, on a pro-forma basis for the CFP divestiture, driven by expected end market recoveries and stabilized channel inventory
- Electronics growth expected to be higher in 1H26 due to timing of 2H25 realized growth with growth coming across recovering consumer markets
- Foreign exchange rates assumed at constant currency from ending 4Q25 levels
- Higher CapEx to support strategic organic investments
- Share repurchases modeled to minimize the dilution impact from equity compensation

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

(2) FY25 included three quarters of sales related to now divested CFP business.

## SEGMENT DATA

(Unaudited)  
 (\$ in millions)

	For the Three Months Ended		For the Year Ended	
	January 03, 2026	December 28, 2024	January 03, 2026	December 28, 2024
<i>Net Sales:</i>				
Hydraulics	\$ 132.1	\$ 119.7	\$ 540.8	\$ 537.2
Electronics	78.6	59.8	298.2	268.7
Consolidated	<u>\$ 210.7</u>	<u>\$ 179.5</u>	<u>\$ 839.0</u>	<u>\$ 805.9</u>
<i>Gross profit and margin:</i>				
Hydraulics	\$ 45.0	\$ 35.5	\$ 174.8	\$ 165.8
	34.1%	29.7%	32.3%	30.9%
Electronics	25.9	18.5	96.4	86.5
	33.0%	30.9%	32.3%	32.2%
Consolidated	<u>\$ 70.9</u>	<u>\$ 54.0</u>	<u>\$ 271.2</u>	<u>\$ 252.3</u>
	33.6%	30.1%	32.3%	31.3%
<i>Operating income (loss) and margin:</i>				
Hydraulics	\$ 24.7	\$ 16.5	\$ 91.4	\$ 86.4
	18.7%	13.8%	16.9%	16.1%
Electronics	9.5	5.4	9.7	29.6
	12.0%	9.0%	3.2%	11.0%
Corporate and other	(8.5)	(8.6)	(35.1)	(34.2)
Consolidated	<u>\$ 25.7</u>	<u>\$ 13.3</u>	<u>\$ 66.0</u>	<u>\$ 81.8</u>
	12.2%	7.4%	7.9%	10.2%

# NET SALES BY GEOGRAPHIC REGION & SEGMENT

(Unaudited)

(\$ in millions)

	2025									
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	Q4	% Change y/y	Full Year	% Change y/y
<b>Americas:</b>										
Hydraulics	\$ 49.9	(11%)	\$ 54.2	(9%)	\$ 53.7	3%	\$ 58.4	13%	\$ 216.3	(1%)
Electronics	56.7	(2%)	53.7	(7%)	60.5	19%	65.0	32%	235.9	9%
<b>Consol. Americas</b>	<b>106.6</b>	<b>(6%)</b>	<b>107.9</b>	<b>(8%)</b>	<b>114.2</b>	<b>11%</b>	<b>123.4</b>	<b>22%</b>	<b>452.2</b>	<b>4%</b>
% of total	55%		51%		52%		59%		54%	
<b>EMEA:</b>										
Hydraulics	\$ 37.9	(17%)	\$ 46.1	8%	\$ 41.2	12%	\$ 43.3	35%	\$ 168.5	7%
Electronics	6.2	(5%)	8.5	(6%)	9.8	49%	5.7	21%	30.1	13%
<b>Consol. EMEA</b>	<b>44.1</b>	<b>(15%)</b>	<b>54.6</b>	<b>5%</b>	<b>51.0</b>	<b>18%</b>	<b>49.0</b>	<b>33%</b>	<b>198.6</b>	<b>8%</b>
% of total	23%		26%		23%		23%		24%	
<b>APAC:</b>										
Hydraulics	\$ 38.6	(6%)	\$ 40.6	(6%)	\$ 46.4	14%	\$ 30.4	(15%)	\$ 156.0	(3%)
Electronics	6.2	24%	9.4	27%	8.7	12%	7.9	32%	32.2	23%
<b>Consol. APAC</b>	<b>44.8</b>	<b>(3%)</b>	<b>50.0</b>	<b>(2%)</b>	<b>55.1</b>	<b>14%</b>	<b>38.3</b>	<b>(8%)</b>	<b>188.2</b>	<b>1%</b>
% of total	23%		23%		25%		18%		22%	
<b>Total</b>	<b>\$ 195.5</b>	<b>(8%)</b>	<b>\$ 212.5</b>	<b>(3%)</b>	<b>\$ 220.3</b>	<b>13%</b>	<b>\$ 210.7</b>	<b>17%</b>	<b>\$ 839.0</b>	<b>4%</b>
<b>2024</b>										
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	Q4	% Change y/y	Full Year	% Change y/y
<b>Americas:</b>										
Hydraulics	\$ 55.8	(4%)	\$ 59.5	(2%)	\$ 52.1	(6%)	\$ 51.7	(14%)	\$ 219.1	(7%)
Electronics	58.1	5%	57.8	(9%)	50.9	(14%)	49.1	1%	215.9	(5%)
<b>Consol. Americas</b>	<b>113.9</b>	<b>1%</b>	<b>117.3</b>	<b>(5%)</b>	<b>103.0</b>	<b>(11%)</b>	<b>100.8</b>	<b>(8%)</b>	<b>435.0</b>	<b>(6%)</b>
% of total	54%		53%		53%		56%		54%	
<b>EMEA:</b>										
Hydraulics	\$ 45.5	(8%)	\$ 42.8	(17%)	\$ 36.7	(5%)	\$ 32.1	(16%)	\$ 157.1	(12%)
Electronics	6.5	(3%)	9.0	29%	6.5	14%	4.7	(19%)	26.7	6%
<b>Consol. EMEA</b>	<b>52.0</b>	<b>(7%)</b>	<b>51.8</b>	<b>(11%)</b>	<b>43.2</b>	<b>(3%)</b>	<b>36.8</b>	<b>(16%)</b>	<b>183.8</b>	<b>(9%)</b>
% of total	25%		24%		22%		21%		23%	
<b>APAC:</b>										
Hydraulics	\$ 41.1	2%	\$ 43.4	7%	\$ 40.6	8%	\$ 35.9	1%	\$ 161.0	5%
Electronics	5.0	35%	7.4	48%	7.7	79%	6.0	18%	26.1	44%
<b>Consol. APAC</b>	<b>46.1</b>	<b>5%</b>	<b>50.8</b>	<b>12%</b>	<b>48.3</b>	<b>16%</b>	<b>41.9</b>	<b>3%</b>	<b>187.1</b>	<b>9%</b>
% of total	22%		23%		25%		23%		23%	
<b>Total</b>	<b>\$ 212.0</b>	<b>(1%)</b>	<b>\$ 219.9</b>	<b>(3%)</b>	<b>\$ 194.5</b>	<b>(3%)</b>	<b>\$ 179.5</b>	<b>(7%)</b>	<b>\$ 805.9</b>	<b>(4%)</b>

# NON-GAAP ADJUSTED OPERATING INCOME & NON-GAAP ADJUSTED OPERATING MARGIN RECONCILIATION

	For the Three Months Ended									
	January 03, 2026		September 27, 2025		June 28, 2025		March 29, 2025		December 28, 2024	
		Margin		Margin		Margin		Margin		Margin
<b>GAAP operating income</b>	\$ 25.7	12.2%	\$ 1.3	0.6%	\$ 21.9	10.3%	\$ 17.0	8.7%	\$ 13.3	7.4%
Acquisition-related amortization of intangible assets	7.6	3.6%	7.6	3.5%	8.3	3.9%	8.3	4.2%	7.9	4.4%
Acquisition, divestiture, and financing-related expenses	0.0	0.0%	1.4	0.6%	0.3	0.2%	0.0	0.0%	0.0	0.0%
Restructuring charges	0.3	0.1%	0.1	0.1%	0.8	0.4%	0.3	0.2%	0.9	0.5%
Officer transition costs	0.7	0.3%	0.2	0.1%	0.4	0.2%	0.0	0.0%	0.5	0.3%
Goodwill Impairment	-	0.0%	25.9	11.8%	-	0.0%	-	0.0%	-	0.0%
Other	0.3	0.1%	(0.0)	0.0%	-	0.0%	0.6	0.3%	1.2	0.7%
<b>Non-GAAP adjusted operating income</b>	<b>\$ 34.6</b>	<b>16.4%</b>	<b>\$ 36.6</b>	<b>16.6%</b>	<b>\$ 31.8</b>	<b>15.0%</b>	<b>\$ 26.2</b>	<b>13.4%</b>	<b>\$ 23.8</b>	<b>13.3%</b>
GAAP operating margin	12.2%		0.6%		10.3%		8.7%		7.4%	
Non-GAAP adjusted operating margin	16.4%		16.6%		15.0%		13.4%		13.3%	
<b>Net sales</b>	<b>\$ 210.7</b>		<b>\$ 220.3</b>		<b>\$ 212.5</b>		<b>\$ 195.5</b>		<b>\$ 179.5</b>	

	For the Year Ended					
	January 03, 2026		December 28, 2024		December 30, 2023	
		Margin		Margin		Margin
<b>GAAP operating income</b>	\$ 66.0	7.9%	\$ 81.8	10.2%	\$ 79.9	9.6%
Acquisition-related amortization of intangible assets	31.7	3.8%	31.5	3.9%	32.9	3.9%
Acquisition, divestiture, and financing-related expenses	1.7	0.2%	1.0	0.1%	4.3	0.5%
Restructuring charges	1.6	0.2%	5.3	0.7%	12.1	1.4%
Officer transition costs	1.4	0.2%	1.9	0.2%	1.2	0.1%
Goodwill Impairment	25.9	3.1%	-	0.0%	-	0.0%
Other	0.9	0.1%	1.3	0.2%	0.3	0.0%
<b>Non-GAAP adjusted operating income</b>	<b>\$ 129.2</b>	<b>15.4%</b>	<b>\$ 122.8</b>	<b>15.2%</b>	<b>\$ 130.7</b>	<b>15.6%</b>
GAAP operating margin	7.9%		10.2%		9.6%	
Non-GAAP adjusted operating margin	15.4%		15.2%		15.6%	
<b>Net sales</b>	<b>\$ 839.0</b>		<b>\$ 805.9</b>		<b>\$ 835.6</b>	

**Non-GAAP Financial Measure:**

Adjusted operating margin is adjusted operating income divided by net sales. Adjusted operating income and adjusted operating margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted operating income and adjusted operating margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted operating income and adjusted operating margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted operating income and adjusted operating margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.



# NON-GAAP ADJUSTED NET INCOME & NON-GAAP ADJUSTED NET INCOME PER DILUTED SHARE RECONCILIATION

(Unaudited)

(\$ in millions)

	For the Three Months Ended				For the Year Ended			
	January 03, 2026	Per Diluted Share	December 28, 2024	Per Diluted Share	January 03, 2026	Per Diluted Share*	December 28, 2024	Per Diluted Share
<b>GAAP net income</b>	\$ 19.5	\$ 0.58	\$ 4.8	\$ 0.14	\$ 48.4	\$ 1.45	\$ 39.0	\$ 1.17
Amortization of intangible assets	8.2	0.25	8.4	0.25	34.0	1.02	33.1	0.99
Acquisition, divestiture, and financing-related expenses	-	-	-	-	1.7	0.05	1.0	0.03
Restructuring charges	0.2	0.01	0.9	0.03	1.6	0.05	5.3	0.16
Officer transition costs	0.7	0.02	0.5	0.01	1.4	0.04	1.9	0.06
Goodwill Impairment	-	-	-	-	25.9	0.78	-	-
Change in fair value of contingent consideration	-	-	0.4	0.01	-	-	0.4	0.01
(Gain) on sale of business, Net of CTA loss	-	-	-	-	(18.8)	(0.56)	-	-
Forward contract losses	-	-	-	-	0.5	0.01	-	-
Other	0.4	0.01	(2.4)	(0.07)	0.9	0.03	(2.2)	(0.07)
Tax effect of above	(2.1)	(0.06)	(1.7)	(0.05)	(10.4)	(0.31)	(8.8)	(0.26)
<b>Non-GAAP Adjusted net income</b>	<b>\$ 26.9</b>	<b>\$ 0.81</b>	<b>\$ 10.9</b>	<b>\$ 0.33</b>	<b>\$ 85.3</b>	<b>\$ 2.56</b>	<b>\$ 69.7</b>	<b>\$ 2.10</b>
<i>GAAP net income per diluted share</i>	<i>\$ 0.58</i>		<i>\$ 0.14</i>		<i>\$ 1.45</i>		<i>\$ 1.17</i>	
<i>Non-GAAP Adjusted net income per diluted share</i>	<i>\$ 0.81</i>		<i>\$ 0.33</i>		<i>\$ 2.56</i>		<i>\$ 2.10</i>	

\*General note: items may not sum or recalculate due to rounding

### Non-GAAP Financial Measure:

Adjusted net income per diluted share is adjusted net income divided by diluted weighted average common shares outstanding. Adjusted net income and adjusted net income per diluted share are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted net income and adjusted net income per diluted share is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted net income and adjusted net income per diluted share are Non-GAAP measures and are thus susceptible to varying calculations, adjusted net income and adjusted net income per diluted share as presented, may not be directly comparable to other similarly titled measures used by other companies.

# NON-GAAP ADJUSTED EBITDA & NON-GAAP ADJUSTED EBITDA MARGIN RECONCILIATION

(Unaudited)

(\$ in millions)

	For the Three Months Ended				For the Year Ended			
	January 03, 2026	Margin	December 28, 2024	Margin	January 03, 2026	Margin	December 28, 2024	Margin
<b>Net income</b>	\$ 19.5	9.3%	\$ 4.8	2.7%	\$ 48.4	5.8%	\$ 39.0	4.8%
Interest expense, net	0.6	0.3%	8.1	4.5%	219	2.6%	33.8	4.2%
Income tax provision	5.7	2.7%	2.8	16%	14.0	1.7%	115	14%
Depreciation and amortization	15.2	7.2%	16.0	8.9%	63.0	7.5%	63.8	7.9%
<b>EBITDA</b>	<b>41.0</b>	<b>19.5%</b>	<b>31.7</b>	<b>17.7%</b>	<b>147.3</b>	<b>17.6%</b>	<b>148.1</b>	<b>18.4%</b>
Acquisition, divestiture, and financing-related expens	-	0.0%	-	0.0%	17	0.2%	10	0.1%
Restructuring charges	0.2	0.1%	0.9	0.5%	16	0.2%	5.3	0.7%
Officer transition costs	0.7	0.3%	0.5	0.3%	14	0.2%	19	0.2%
Goodwill Impairment	-	0.0%	-	0.0%	25.9	3.1%	-	0.0%
(Gain) on sale of business - Net of CTA loss	-	0.0%	-	0.0%	(18.8)	-2.2%	-	0.0%
Forward contract losses	-	0.0%	-	0.0%	0.5	0.1%	-	0.0%
Change in fair value of contingent consideration	-	0.0%	0.4	0.2%	-	0.0%	0.4	0.0%
Other	0.4	0.2%	(2.4)	-13%	11	0.1%	(2.2)	-0.3%
<b>Adjusted EBITDA</b>	<b>\$ 42.3</b>	<b>20.1%</b>	<b>\$ 31.2</b>	<b>17.4%</b>	<b>\$ 160.7</b>	<b>19.2%</b>	<b>\$ 154.5</b>	<b>19.2%</b>
GAAP net income margin	9.3%		2.7%		5.8%		4.8%	
EBITDA margin	19.5%		17.7%		17.6%		18.4%	
Adjusted EBITDA margin	20.1%		17.4%		19.2%		19.2%	
<b>Net sales</b>	<b>\$ 210.7</b>		<b>\$ 179.5</b>		<b>\$ 839.0</b>		<b>\$ 805.9</b>	

\*General note: items may not sum or recalculate due to rounding

### Non-GAAP Financial Measure:

Adjusted EBITDA margin is adjusted EBITDA divided by net sales. Adjusted EBITDA and adjusted EBITDA margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA and adjusted EBITDA margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA and adjusted EBITDA margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted EBITDA and adjusted EBITDA margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

## NON-GAAP ADJUSTED FREE CASH FLOW RECONCILIATION

	For the Year Ended								
	December 30, 2017	December 29, 2018	December 28, 2019	January 02, 2021	January 01, 2022	December 31, 2022	December 30, 2023	December 28, 2024	January 03, 2026
<b>Net cash provided by operating activities</b>	\$ 49.4	\$ 77.5	\$ 90.5	\$ 108.6	\$ 113.1	109.9	83.9	122.1	127.3
Contingent consideration payment in excess of acquisition date fair value	-	-	10.7	-	-	-	2.7	-	-
<b>Adjusted net cash provided by operating activities</b>	<b>49.4</b>	<b>77.5</b>	<b>101.2</b>	<b>108.6</b>	<b>113.1</b>	<b>109.9</b>	<b>86.6</b>	<b>122.1</b>	<b>127.3</b>
Capital expenditures	22.2	28.4	25.0	14.6	26.8	31.9	34.3	27.0	23.7
<b>Adjusted Free cash flow</b>	<b>\$ 27.2</b>	<b>\$ 49.1</b>	<b>\$ 76.2</b>	<b>\$ 94.0</b>	<b>\$ 86.3</b>	<b>78.0</b>	<b>52.3</b>	<b>95.1</b>	<b>103.6</b>
<b>Net income</b>	31.6	46.7	60.3	14.2	104.6	98.4	37.5	39.0	48.4
(Gain) on sale of business	-	-	-	-	-	-	-	-	(18.8)
Goodwill impairment	-	-	-	31.9	-	-	-	-	25.9
<b>Net income, less gain on divestiture and goodwill impairment</b>	<b>\$ 31.6</b>	<b>\$ 46.7</b>	<b>\$ 60.3</b>	<b>\$ 46.1</b>	<b>\$ 104.6</b>	<b>98.4</b>	<b>37.5</b>	<b>39.0</b>	<b>55.5</b>
<b>Adjusted Free cash flow conversion</b>	<b>86%</b>	<b>105%</b>	<b>126%</b>	<b>204%</b>	<b>83%</b>	<b>79%</b>	<b>139%</b>	<b>244%</b>	<b>187%</b>

### Non-GAAP Financial Measure:

Adjusted net cash provided by operating activities is net cash provided by operating activities less contingent consideration payment in excess of acquisition date fair value. Free cash flow is net cash provided by operating activities less capital expenditures. Adjusted free cash flow is adjusted net cash provided by operating activities less capital expenditures. Free cash flow conversion is a non-GAAP financial measure and defined as free cash flow divided by net income. Adjusted free cash flow conversion is non-GAAP financial measure and defined as adjusted free cash flow divided by net income. Each of these measures has not been determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing this non-GAAP information is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand our liquidity. Because these are non-GAAP measures, they are susceptible to varying calculations, and as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

(Unaudited)

(\$ in millions)

## PRO FORMA NON-GAAP NET SALES RECONCILIATION

	For the Three Months Ended			For the Year Ended		
	January 3, 2026			January 3, 2026		
	Hydraulics	Electronics	Consolidated	Hydraulics	Electronics	Consolidated
<b>Net Sales</b>	\$ 132.1	\$ 78.6	\$ 210.7	\$ 540.8	\$ 298.2	\$ 839.0
Less: Divestiture of CFP	-	-	-	(46.7)	-	(46.7)
<b>Pro Forma Net Sales</b>	\$ 132.1	\$ 78.6	\$ 210.7	\$ 494.1	\$ 298.2	\$ 792.3
<b>Net Sales growth</b>	12.4	18.8	31.2	3.6	29.5	33.1
% Change y/y	10%	31%	17%	1%	11%	4%
<b>Pro Forma Net Sales growth</b>	28.0	18.8	46.8	17.9	29.5	47.4
% Change y/y	27%	31%	29%	4%	11%	6%

	For the Three Months Ended			For the Year Ended		
	December 28, 2024			December 28, 2024		
	Hydraulics	Electronics	Consolidated	Hydraulics	Electronics	Consolidated
<b>Net Sales</b>	\$ 119.7	\$ 59.8	\$ 179.5	\$ 537.2	\$ 268.7	\$ 805.9
Less: Divestiture of CFP	(15.6)	-	(15.6)	(61.0)	-	(61.0)
<b>Pro Forma Net Sales</b>	104.1	59.8	163.9	476.2	268.7	744.9

### Non-GAAP Financial Measure:

Pro forma net sales is net sales less the Customer Fluidpower Pty. LTD ("CFP"). On September 27, 2025 the Company completed the sale of the outstanding equity interest in Guwing Holdings Pty. Ltd., and Guwing's 100% ownership of the share capital of Custom Fluidpower Pty. Ltd. ("CFP") to a non-related party. Pro forma net sales is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as pro forma net sales is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because pro forma net sales is a Non-GAAP measure and thus susceptible to varying calculations, pro forma net sales, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

## NON-GAAP NET SALES GROWTH RECONCILIATION

(Unaudited)  
 (\$ in millions)

	For the Three Months Ended			For the Year Ended		
	Hydraulics	Electronics	Consolidated	Hydraulics	Electronics	Consolidated
Q4 2025 Net Sales	\$ 132.1	\$ 78.6	\$ 210.7	\$ 540.8	\$ 298.2	\$ 839.0
Impact of foreign currency translation *	(3.3)	-	(3.3)	(4.4)	-	(4.4)
Net Sales in constant currency	\$ 128.8	\$ 78.6	\$ 207.4	\$ 536.4	\$ 298.2	\$ 834.6
Q4 2024 Net Sales	\$ 119.7	\$ 59.8	\$ 179.5	\$ 537.2	\$ 268.7	\$ 805.9
Net Sales growth	10%	31%	17%	1%	11%	4%
Net Sales growth in constant currency	8%	31%	16%	0%	11%	4%

\* The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates.

### Non-GAAP Financial Measure:

Net sales in constant currency is net sales adjusted for the impact of foreign currency translation. The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates. Net sales in constant currency is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as net sales in constant currency is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because net sales in constant currency is Non-GAAP measures and are thus susceptible to varying calculations, net sales in constant currency, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

## NET DEBT TO NON-GAAP ADJUSTED EBITDA RECONCILIATION

	As of January 03, 2026
Current portion of long-term non-revolving debt, net	5.4
Revolving lines of credit	105.5
Long-term non-revolving debt, net	256.2
<b>Total debt</b>	<b>367.1</b>
Less: Cash and cash equivalents	73.0
<b>Net debt</b>	<b>294.1</b>
TTM adjusted EBITDA	160.7
<b>Ratio of net debt to TTM adjusted EBITDA</b>	<b>1.8</b>

**Non-GAAP Financial Measure and Non-GAAP Forward-looking Financial Measures:**

Adjusted EBITDA is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA is a Non-GAAP measure and are thus susceptible to varying calculations, adjusted EBITDA, as presented, may not be directly comparable to other similarly titled measures used by other companies. This Non-GAAP financial measure should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.



HELIOS<sup>®</sup>  
TECHNOLOGIES  
since 1970

55  
YEARS

HLIO  
LISTED  
NYSE

[HELIOSTECHNOLOGIES.COM](http://HELIOSTECHNOLOGIES.COM)

7456 16th Street East  
Sarasota, FL 34243  
+1-941-362-1200