

Energy Recovery Awarded \$2.4 million for Desalination Projects in North Africa

SAN LEANDRO, Calif., June 15, 2016 /PRNewswire/ -- [Energy Recovery](#), Inc. (NASDAQ:ERII), the leader in pressure energy technology for industrial fluid flows, today announced total awards of \$2.4 million to supply its PX™ Pressure Exchanger™ technology for three desalination projects in North Africa. Two of the orders will ship in the second quarter of 2016 and the third is expected to ship in the fourth quarter of 2016.



Energy Recovery will supply its Pressure Exchanger devices and pumps to the plants, which will produce up to 95,000 cubic meters of water per day. Energy Recovery estimates the devices will reduce the power consumption for all three projects by 10.5 MW, saving over 90 GWh of energy per year, and help them avoid 54,000 of CO₂ emissions per year.

Energy Recovery's President and CEO Joel Gay stated, "We are extremely proud of our company's work in North Africa, where we continue to deploy installations of our Pressure Exchanger to help bolster critical water resources in the region. This continues our momentum to build our ever-increasing market share among major desalination projects around the world."

About Energy Recovery

Energy Recovery (NASDAQ:ERII) recycles and converts wasted pressure energy into a usable asset and preserves pumps that are subject to hostile processing environments. With award winning technology, Energy Recovery simplifies complex industrial systems while improving productivity, profitability, and efficiency within the oil & gas, chemical processing, and water industries. Energy Recovery products save clients more than \$1.7 billion (USD) annually. Headquartered in the Bay Area, Energy Recovery has offices in Ireland, Shanghai, and Dubai. For more information about the Company, please visit our website at www.energyrecovery.com.

Forward-Looking Statements

Certain matters discussed in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including expectations regarding the amount and timing of the revenues associated with the referenced awards and the shipments of the devices, reductions in power consumption from the technology, expectations about future growth in the desalination industry, Energy Recovery's market share, and Energy Recovery's ability to deliver products containing its technologies, including in the relevant regions. These forward-looking statements are based on information currently available to us and on management's beliefs, assumptions, estimates, or projections and are not guarantees of

future events or results. Potential risks and uncertainties include our ability to achieve the milestones under the licensing agreement with a subsidiary of Schlumberger Limited and the risks discussed under "Risk Factors" in our Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on March 3, 2016 as well as other reports filed by us with the SEC from time to time. Because such forward-looking statements involve risks and uncertainties, our actual results may differ materially from the predictions in these forward-looking statements. All forward-looking statements are made as of today, and we assume no obligation to update such statements, whether as a result of new information, future events, or otherwise.

Contact:

Alex Dolan

adolan@energyrecovery.com

510-746-2574

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