

Energy Recovery Desalination Projects Recognized by Global Water Awards

SAN LEANDRO, Calif., April 21, 2016 (GLOBE NEWSWIRE) -- <u>Energy Recovery</u>, Inc. (NASDAQ:ERII), the leader in pressure energy technology for industrial fluid flows, today received recognition from the Global Water Awards for its involvement in three separate desalination projects and with two Companies of the Year.

The Claude "Bud" Lewis Carlsbad Desalination Plant, in Carlsbad, CA, where Energy Recovery has installed its PX-Q300 technology, won Desalination Plant of the Year. Two other Energy Recovery projects were also nominated for the Desalination Plant of the Year category: Fujairah F1 SWRO Expansion, UAE; and Ghalilah SWRO, Ras Al Khaimah, UAE. In addition, Energy Recovery has completed several mega projects (facilities > 50,000m³/day) with Veolia, named the Global Water Awards Water Company of the Year, and Acciona Agua, named Desalination Company of the Year. In 2015, Energy Recovery contracted over one million m³/day of mega project capacity.

The Global Water awards are presented by Evoqua Water Technologies each year at the Global Water Summit. This year's awards gala took place on April 19, 2016 in Abu Dhabi, UAE. The Global Water Awards were established in 2006 by Global Water Intelligence.

Energy Recovery's President and CEO Joel Gay stated, "Energy Recovery is honored to be recognized for its work in multiple desalination projects around the globe. This is made possible by our world-class team dedicated to continual technological innovation in the desalination process, making facilities increasingly more energy efficient, reducing emissions and ultimately reducing costs. Of course, this would also not be possible without our tremendous partners that invest in Energy Recovery's talent and products. We are very proud to share these achievements with our partners in producing fresh water in an economic and environmentally responsible way."

About Energy Recovery

Energy Recovery (NASDAQ:ERII) recycles and converts wasted pressure energy into a usable asset and preserves pumps that are subject to hostile processing environments. With award winning technology, Energy Recovery simplifies complex industrial systems while improving productivity, profitability, and efficiency within the oil & gas, chemical processing, and water industries. Energy Recovery products save clients more than \$1.7 billion (USD) annually. Headquartered in the Bay Area, Energy Recovery has offices in Ireland, Shanghai, and Dubai. For more information about the Company, please visit our website at <u>www.energyrecovery.com</u>.

Forward-Looking Statements

This press release contains forward-looking statements that reflect management's current expectations, assumptions and estimates of future performance and economic conditions. Such statements are made in reliance upon the safe harbor provisions of Section 27A of the

Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The company cautions investors that any forward-looking statements are subject to risks and uncertainties that may cause actual results and future trends to differ materially from those matters expressed in or implied by such forward-looking statements. Statements about our expectations as to estimated shipment dates are forward looking and involve risks and uncertainties. Energy Recovery disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Contact: FTI Consulting Marc Cunningham ir@energyrecovery.com (713) 353-5407



Source: Energy Recovery