

## Energy Recovery Wins Fourth Global Energy Award in 2014

## Company Receives 2nd Major Oil and Gas Award in Two Weeks and 4th International Energy Award in 2014

SAN LEANDRO, Calif., Oct. 31, 2014 (GLOBE NEWSWIRE) --<u>Energy Recovery Inc</u>. (Nasdaq:ERII), the leader in pressure energy technology, announced today that the Company won a fourth award for its energy efficient technologies designed to meet the demanding needs of today's oil and gas industry. After three years of investing in world class talent and R&D aimed at new applications within the energy industry, the Company has received awards and recognition from the esteemed <u>Institution of Engineering and</u> <u>Technology (IET)</u>, the <u>Oil & Gas Awards in the U.S</u> and Middle East, and the <u>Offshore</u> <u>Northern Seas (ONS) Norway</u>.

Lauded for enhancing operational performance and productivity, increasing safety and lowering maintenance costs, Energy Recovery's <u>Iso Series</u> family of products are gaining traction within the oil and gas market. On October 29 at the Skirvin Hilton Hotel in Oklahoma City, where hundreds of oil and gas executives gathered together to celebrate operational excellence, innovations in technology, CSR, health & safety and the environment, one judge commented that, "the IsoGen and IsoBoost systems are great products to reuse pressure energy to improve efficiency and profitability in a process that is already necessary in the oil and gas industry. The products can be utilized to meet stricter environmental regulations whilst providing the client a quick payout."

"It's an honor to be recognized all over the world for our innovative technologies for oil & gas applications. From less than a dozen patents filed in two decades of operation, we have filed for over 30 patents this year alone as proof of our singular focus on innovation," states Tom Rooney, CEO of Energy Recovery. "It is no accident that our technology is gaining momentum and world-wide acclaim. We have created a culture of innovation and are instilling in our staff that we can and will create the next big thing in energy."

In addition to the IsoBoost and IsoGen systems that Energy Recovery launched at several international industry conferences earlier this year, the Company will be <u>unveiling its newest</u> <u>provocative technology</u> in New York in early December to energy and financial analysts and investors. For the latest in Energy Recovery news, follow the Company on <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u>.

Watch these videos to learn more about Energy Recovery's acid gas removal applications that were submitted for this award: <u>IsoGen</u> and <u>IsoBoost</u> systems.

## About Energy Recovery

Energy Recovery (Nasdaq:ERII) develops award-winning innovations that make industrial processes more productive, more profitable and environmentally cleaner. Our simple

solutions tap into pressure energy from fluid flows to drive runtime of industrial processes. By recycling otherwise lost pressure energy, we are able to make systems more efficient and reduce overall maintenance costs, with solutions customized to adapt to all conditions. Working in oil & gas, chemical and water industries, more than 15,000 solutions worldwide save clients over \$1.4 Billion (USD) every year. Headquartered in the San Francisco Bay Area, Energy Recovery has offices in Barcelona, Shanghai, and Dubai. Learn more at www.energyrecovery.com

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