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Energy Recovery Inc Appoints Water Expert Baji Gobburi as Director, Water Product Development

Gobburi to Accelerate ERI's Expansion into New Water Markets with 15+ Years Experience in International Water Leadership

SAN LEANDRO, Calif.--(BUSINESS WIRE)-- Energy Recovery Inc (NASDAQ:ERII), a leader in the design and development of energy recovery devices for desalination and other industrial processes, today announced its appointment of water business and technologies expert Baji Gobburi as its director, water product development. Gobburi brings more than 15 years of water and environmental expertise to ERI, including desalination and business strategy experience at GE Water & Process Technologies, a global leader in the water industry. In his new position at ERI, Gobburi will help expand ERI's presence in water markets and applications outside of desalination, including municipal transmission and distribution as well as brackish water.

"We are excited to expand into new segments of the water sector that offer significant growth potential by building upon our success and commanding presence in the global desalination market," said Thomas S. Rooney, chief executive officer, ERI. "With Baji's unique breadth and depth of experience in water market development, organizational strategy and revenue growth at GE, we are confident in his ability to drive ERI's leadership into new water opportunities in the U.S. and abroad."

Prior to ERI, Gobburi held a variety of water management positions at GE, including general manager of Caribbean field services, where he led the financial and operational turnaround of a desalination business across nine Caribbean countries. He has extensive experience in organizational strategy execution, new business development and operational efficiency improvement initiatives. Gobburi received his MBA from The University of Chicago's Booth School of Business as well as a Master of Science from Wayne State University in Michigan and a Bachelor of Engineering from Osmania University in India.

"With the significant leadership and technological breakthroughs ERI has achieved in energy efficient desalination, the company has proven its ability to innovate ahead of the game in emerging markets," said Gobburi. "ERI is a company with incredible potential, and I am excited to join its dynamic team to advance its expansion into broader water markets."

About Energy Recovery Inc

Energy Recovery Inc (NASDAQ:ERII) designs and develops energy recovery devices that significantly reduce energy consumption for desalination and other industrial processes. Energy Recovery's prominence in the desalination market includes notable technologies such as the PX Pressure Exchanger(TM) (PX(TM)) devices, the ERI(TM) TurboCharger hydraulic turbine energy recovery devices and the ERI(TM) AquaBold(TM) and ERI(TM)

AquaSpire(TM) high-pressure pumps. In total, Energy Recovery has more than 12,000 devices installed, reducing the carbon footprint of desalination by saving 1 GW of energy and offsetting CO_2 emissions by more than 5.2 million tons per year. The company is headquartered in the San Francisco Bay Area with offices in key centers worldwide, including Madrid, Shanghai, and the United Arab Emirates. For more information about Energy Recovery Inc, please visit <u>www.energyrecovery.com</u>.

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements include our expectation that we will expand our business into sectors of the water business outside desalination and that we will develop new water opportunities in the U.S. and abroad. Because such forward-looking statements involve risks and uncertainties, the Company's actual results may differ materially from the predictions in those forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, our inability to expand our business outside of desalination, our failure to develop or offer commercially viable products for areas outside of desalination and other risks detailed in the Company's filings with the Securities and Exchange Commission ("SEC"). All forward-looking statements. For more details relating to the risks and uncertainties that could cause actual results to differ materially from those anticipated in our forward-looking statements. For more details relating to the risks and uncertainties that could cause actual results to differ materially from those anticipated in our forward-looking statements. For more details relating to the risks and uncertainties that could cause actual results to differ materially from those anticipated in our forward-looking statements, please refer to the Company's SEC filings.

Source: Energy Recovery Inc