

**CHARTER OF THE NOMINATING AND CORPORATE GOVERNANCE COMMITTEE
OF THE BOARD OF DIRECTORS OF
XPONENTIAL FITNESS, INC.**

(Adopted June 24, 2021)

PURPOSE

The purpose of the Nominating and Corporate Governance Committee of the Board of Directors (the “**Board**”) of Xponential Fitness, Inc. (the “**Company**”) is to:

- Assist the Board in identifying individuals who are qualified to become members of the Board in accordance with criteria approved by the Board and select, or recommend to the Board that the Board select, specified individuals as the director nominees for each meeting of stockholders at which directors are to be elected.
- Make recommendations to the Board as to determinations of director independence.
- Recommend members for each Board committee.
- Develop and monitor corporate governance policies applicable to the Company, including the Company’s Corporate Governance Guidelines and Code of Business Conduct and Ethics.
- Oversee the evaluation of the Board of the Company.
- Review and evaluate the size, function and duties of the Board consistent with its needs.

COMPOSITION

1. Membership and Appointment. The Nominating and Corporate Governance Committee will consist of at least three members of the Board. Members of the Nominating and Corporate Governance Committee will be appointed by the Board and may be removed by the Board in its discretion.
2. Qualifications. The members of the Nominating and Corporate Governance Committee must meet the independence requirements of the securities exchange on which the Company’s securities are listed and such other qualifications as may be established by the Board from time to time; provided, however, that the Company may avail itself of any phase-in rules or interpretations applicable to newly-listed companies in connection with an initial public offering.
3. Chairperson. The Board may designate a chairperson of the Nominating and Corporate Governance Committee. In the absence of that designation, the Nominating and Corporate Governance Committee may designate a chairperson by majority vote of the Nominating and Corporate Governance Committee members.

RESPONSIBILITIES

The following are the principal recurring responsibilities of the Nominating and Corporate Governance Committee. The Nominating and Corporate Governance Committee may perform such other functions as are consistent with its purpose and applicable law, rules and regulations and as the Board may request.

1. Board Composition, Evaluation and Nominating Activities. The Nominating and Corporate Governance Committee will:

- Determine the qualifications, qualities, skills and other expertise required to be a director and to develop, and recommend to the Board for its approval, criteria to be considered in selecting nominees for director (the “**Director Criteria**”).
- Evaluate the current composition, organization and governance of the Board and its committees, determine future requirements and make recommendations to the Board for approval consistent with the Director Criteria, in light of the current challenges and needs of the Board, the Company and each committee, and determine whether it may be appropriate to add or remove individuals after considering issues of judgment, diversity, age, skills, background and experience.
- Search for, identify, evaluate and select, or recommend for selection by the Board, candidates to fill new positions or vacancies on the Board consistent with the Director Criteria, and review any candidates recommended by stockholders, provided such stockholder recommendations are made in compliance with the Company’s bylaws and its stockholder nominations and recommendations policies and procedures.
- Review and consider any nominations of director candidates validly made by stockholders in accordance with applicable laws, rules and regulations and the provisions of the Company’s certificate of incorporation and bylaws.
- Evaluate the performance of individual members of the Board eligible for re-election, and select, or recommend for the selection of the Board, the director nominees by class for election to the Board by the stockholders at the annual meeting of stockholders or any special meeting of stockholders at which directors are to be elected.
- Consider the Board’s leadership structure, including the separation of the Chairperson of the Board and Chief Executive Officer roles and/or appointment of a lead independent director of the Board, either permanently or for specific purposes, and make such recommendations to the Board with respect thereto as the Nominating and Corporate Governance Committee deems appropriate.
- Develop and review periodically the policies and procedures for considering stockholder nominees for election to the Board.
- Evaluate and recommend termination of membership of individual directors for cause or for other appropriate reasons.
- Evaluate the “independence” of directors and director nominees against the independence requirements of the securities exchange on which the Company’s securities are listed, applicable rules and regulations promulgated by the Securities and Exchange Commission and other applicable laws.

- Determine and recommend to the Board for approval, and periodically review the Director Criteria, stockholder communications policy and external communications policy, and approve, or recommend to the Board for approval, any changes deemed appropriate.
 - Consider any other factors that are set forth in the Company's Corporate Governance Guidelines or are deemed appropriate by the Committee or the Board.
2. Board Committees. The Nominating and Corporate Governance Committee will:
- Review annually the structure and composition of each committee of the Board and make recommendations, if any, to the Board for changes to the committees of the Board, including changes in structure, composition or mandate of committees, as well as the creation or dissolution of committees, in light of the current challenges and needs of the Board.
 - Recommend to the Board persons to be members and chairpersons of the various committees.
3. Director Compensation. The Committee shall review and approve compensation (including equity-based compensation) for the Company's directors. In so reviewing and approving director compensation, the Committee shall:
- Identify corporate goals and objectives relevant to director compensation.
 - Evaluate the performance of the Board in light of such goals and objectives and set director compensation, including any long-term incentive component, based on such evaluation and such other factors as the Nominating and Corporate Governance Committee deems appropriate and in the best interests of the Company (including the cost to the Company of such compensation).
4. Corporate Governance. The Nominating and Corporate Governance Committee will:
- Develop and monitor the Company's Corporate Governance Guidelines and Code of Business Conduct and Ethics.
 - Review annually the Company's Corporate Governance Guidelines and Code of Business Conduct and Ethics and their applications, and recommend any changes deemed appropriate to the Board for its consideration.
 - Oversee the Company's corporate governance practices, including reviewing and recommending to the Board for approval any changes to the Company's corporate governance framework, including its certificate of incorporation and bylaws.
 - Review, at least annually, the Company's compliance with the corporate governance listing requirements of the securities exchange on which the Company's securities are listed, and report to the Board regarding the same.
 - Develop, subject to approval by the Board, a process for an annual evaluation of the Board and its committees, and to oversee the conduct of this annual evaluation.
 - Conduct a periodic review of the Company's succession planning process for the Chief Executive Officer and any other members of the Company's executive management team, report its findings and recommendations to the Board, and assist the Board in evaluating

potential successors to the Chief Executive Officer or other members of the Company's executive management team.

- Develop orientation materials for new directors and continuing education for all members of the Board that meet the requirements set forth in the Company's Corporate Governance Guidelines and evaluate the participation of members of the Board in orientation and continuing education activities in accordance with applicable listing standards.
- Review the disclosure included in the Company's proxy statement regarding the Company's director nomination process and other corporate governance matters.
- Review any proposals properly submitted by stockholders for action at the annual meeting of stockholders and make recommendations to the Board regarding action to be taken in response to each such proposal.
- Review and discuss with management the disclosure regarding the operations of the Nominating and Corporate Governance Committee and director independence, and recommend that this disclosure be included in the Company's proxy statement or annual report on Form 10-K.

5. Conflicts of Interest. The Nominating and Corporate Governance Committee will:

- In consultation with the Audit Committee review periodically the Company's Code of Business Conduct and Ethics and recommend any changes deemed appropriate to the Board for its consideration.
- Review and monitor compliance with the Company's Code of Business Conduct and Ethics.
- Consider questions of possible conflicts of interest of Board members and of corporate officers.
- Review actual and potential conflicts of interest of Board members and corporate officers, other than related party transactions reviewed by the Audit Committee, and approve or prohibit any involvement of such persons in matters that may involve a conflict of interest or the taking of a corporate opportunity.

6. Committee Charter Review. The Nominating and Corporate Governance Committee will review and reassess the adequacy of this charter annually and will submit any recommended changes to the charter to the Board for approval.

7. Performance Review. The Nominating and Corporate Governance Committee will review and assess the performance of the Nominating and Corporate Governance Committee on an annual basis and report to the Board on such evaluation.

MEETINGS AND PROCEDURES

1. Meetings.

- The Nominating and Corporate Governance Committee will meet as often as it determines is appropriate to carry out its responsibilities under this charter at such times and places as it determines. The chairperson of the Nominating and Corporate Governance Committee will

preside at each meeting. The chairperson will approve the agenda for the Nominating and Corporate Governance Committee's meetings and any member may suggest items for consideration. If a chairperson is not designated or present, an acting chair may be designated by the Nominating and Corporate Governance Committee members present. The Nominating and Corporate Governance Committee may act by unanimous written consent (which may include electronic consent) in lieu of a meeting in accordance with the Company's bylaws.

- Formal action taken by the Nominating and Corporate Governance Committee will be by the affirmative vote of at least a majority of the members present at a meeting at which a quorum is present or by unanimous written consent (which may include electronic consent). In accordance with the Company's bylaws, a quorum will consist of at least a majority of the members of the Nominating and Corporate Governance Committee.
 - The Nominating and Corporate Governance Committee will maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board.
 - The Nominating and Corporate Governance Committee may invite to its meetings any director, officer or employee of the Company and such other persons as it deems appropriate in order to carry out its responsibilities.
2. Reporting to the Board of Directors. The Nominating and Corporate Governance Committee will report regularly to the Board regarding its activities and recommendations.
 3. Authority to Retain Advisors. The Nominating and Corporate Governance Committee will have the authority, in its sole discretion, to select and retain any internal or independent counsel, search firms and any other expert consultants or advisors to assist with the execution of its duties and responsibilities as set forth in this charter. The Nominating and Corporate Governance Committee will set the compensation and oversee the work of any such independent counsel, search firm, consultant or advisor. The Company will provide appropriate funding, as determined by the Nominating and Corporate Governance Committee, to pay any such independent counsel, search firm, consultant or advisor hired by the Nominating and Corporate Governance Committee and any administrative expenses of the Nominating and Corporate Governance Committee that are necessary or appropriate in carrying out its activities.
 4. Subcommittees. The Nominating and Corporate Governance Committee may form subcommittees for any purpose that the Nominating and Corporate Governance Committee deems appropriate and may delegate to such subcommittees such power and authority as the Nominating and Corporate Governance Committee deems appropriate. If designated, each such subcommittee will establish its own schedule and maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board. The Nominating and Corporate Governance Committee will not delegate to a subcommittee any power or authority required by law, regulation or listing standard to be exercised by the Nominating and Corporate Governance Committee as a whole.
 5. Compensation. Members of the Nominating and Corporate Governance Committee will receive such fees, if any, for their service as committee members as may be determined by the Board in its sole discretion.