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Innoviz Collaborating with Ecomotion Community to Host the Annual Assembly

EcoMotion Assembly will highlight some of the best and brightest mobility tech companies, with international speakers from the global industry

TEL AVIV, Israel, May 28, 2024 /PRNewswire/ -- [Innoviz Technologies](#) Ltd. (Nasdaq: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 direct supplier of high-performance, automotive grade LiDAR sensors and perception software, today announced it will be hosting [EcoMotion Assembly 2024](#) at its global headquarters in Rosh Ha'ayin on Tuesday, June 4th 2024. This year's event on "*Mobility innovation in times of disruption*" is attended by visitors from across the global industry, including leading OEMs and international consulting companies as well as business accelerators and technology hubs. Omer Keilaf, Innoviz's Co-Founder and CEO will open the event's agenda with a keynote on global collaboration and partnerships across the mobility industry.



With over 16,000 members and 750 startups, EcoMotion is a dynamic and growing global community in the smart mobility sector which creates a platform for startups to connect and collaborate with other community members including global industry, investors, and public sector, while highlighting the latest technology innovations in mobility. EcoMotion's mission is to advance the smart mobility sector through technology by supporting startups to scale

and addressing the global mobility ecosystem challenges.

Innoviz hosting the community's annual assembly comes at a promising time where leading brands including Mercedes and BMW have introduced advanced stages of autonomous driving for consumers across the United States and Europe. We believe Innoviz had a significant part in BMW achieving Level 3 autonomy this year with its L3 Personal Pilot function. The company is also working with Volkswagen to forward autonomous capabilities for the light commercial vehicle, the ID. Buzz.

"It's been an exciting year for the automotive industry and especially for the autonomous vehicle sector, with many automakers reaching advanced levels of autonomy," said **Omer Keilaf, CEO and co-founder of Innoviz**. "Hosting EcoMotion Assembly 2024 underscores our commitment to fostering collaboration that drives innovation and sets the stage for the next generation of mobility solutions. It's an honor to bring together industry leaders and visionaries to explore new frontiers in automotive technology."

"Especially this year, I am grateful for Innoviz's invaluable partnership in hosting the EcoMotion Community," said **Jennifer Schwarz, Executive Director of EcoMotion**. "It is incredible to collaborate with Innoviz to make possible this pivotal annual ecosystem. EcoMotion Assembly is an opportunity to highlight to the world the technological excellence coming out of Israel today and the solutions which address the critical challenges of the global mobility ecosystem." This event will showcase cutting-edge advancements and host discussions on the disruptive potential of smart mobility technology."

About Innoviz

Innoviz is a global leader in LiDAR technology, serving as a Tier 1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit innoviz.tech.com.

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates and Innoviz's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement including but not limited to, the ability to implement

business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2023, filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2024, and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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