

Annual Tax Information 2019

This information is provided to assist stockholders with tax reporting requirements related to dividend distribution of taxable income by Granite Point Mortgage Trust Inc. (“Granite Point”). Stockholders should review the 2019 tax statements received from their brokerage firms or other institutions to ensure that the statements agree with the information provided below. Additionally, as each stockholder’s tax situation may be different, stockholders are encouraged to consult with their own professional tax advisor with respect to their individual tax consequences.

Tax Treatment of the Distributions

The Federal income tax classification of Granite Point’s 2019 distributions as it is expected to be reported on Form 1099-DIV is set forth in the following table.

Granite Point is required to report the portion of its 2019 dividends that are treated as excess inclusion income for federal income tax purposes. No portion of Granite Point’s 2019 dividend distributions are expected to consist of excess inclusion income, which may be treated as unrelated business taxable income (UBTI) and subject to special tax reporting for certain tax exempt investors.

2019 FORM 1099 – Common Stock						Box 1a Total	Box 1b Total	Box 2a Total	Box 3 Total	Box 5 Total
Distribution Type	Declaration Date	Record Date	Payable Date	2019 Total Distribution Per Share	Adjustments (1)	2019 Ordinary Dividends	2019 Qualified Dividends(2)	2019 Capital Gain Distributions	2019 Nondividend Distributions	Section 199A Dividends(3)
Cash	3/20/2019	4/1/2019	4/18/2019	\$0.420000	\$0.000000	\$0.420000	\$0.000000	\$0.000000	\$0.000000	\$0.420000
Cash	6/20/2019	7/5/2019	7/19/2019	\$0.420000	\$0.000000	\$0.420000	\$0.000000	\$0.000000	\$0.000000	\$0.420000
Cash	9/18/2019	10/3/2019	10/18/2019	\$0.420000	\$0.000000	\$0.420000	\$0.000000	\$0.000000	\$0.000000	\$0.420000
Cash	12/18/2019	12/31/2019	1/17/2020	\$0.420000	(\$0.090300)	\$0.329700	\$0.000000	\$0.000000	\$0.000000	\$0.329700
Totals				\$1.680000	(\$0.090300)	\$1.589700	\$0.000000	\$0.000000	\$0.000000	\$1.589700

- (1) Pursuant to IRC Section 857(b)(9), cash distributions made on January 17, 2020 with a record date of December 31, 2019 are treated as received by stockholders on December 31, 2019 to the extent of 2019 earnings and profits. As Granite Point's aggregate 2019 cash distributions exceeded its 2019 earnings and profits, a portion of the January 2020 cash distribution declared in the fourth quarter of 2019 was treated as a 2020 distribution for federal income tax purposes and not included on the 2019 Form 1099. If you were a stockholder of record as of December 31, 2019, \$0.3297 is reported on your 2019 Form 1099 and \$0.0903 will be reported on your 2020 Form 1099.
- (2) Qualified Dividends shows the portion of the amount in Box 1a that may be eligible for capital gains tax rates.
- (3) Section 199A Dividends shows the portion of the amount in Box 1a that may be eligible for the 20% qualified business income deduction under Section 199.

Pursuant to the Internal Revenue Code of 1986, as amended, dividends declared by a real estate investment trust (REIT) during the last three months of a calendar year that are payable to stockholders of record on a specified date in such three month period, but which are actually paid during January of the following calendar year, are considered paid on December 31st of the calendar year in which the dividends were declared, to the extent of the REIT's distributable earnings and profits.

Consult Your Tax Advisor

Stockholders may have additional reporting obligations to the Internal Revenue Service and/or other tax authorities.

The U.S. federal income tax treatment of holding Granite Point common stock to any particular stockholder will depend on the stockholder's particular tax circumstances. You are urged to consult your tax advisor regarding the U.S. federal, state, local and foreign income and other tax consequences to you, in light of your particular investment or tax circumstances, of acquiring, holding and disposing of Granite Point common stock.

Granite Point does not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S., federal, state or local tax penalties. Please consult your advisor as to any tax, accounting or legal statements made herein.