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Eve Air Mobility and Helicopters Inc. Sign Letter of Intent for up to 50 eVTOLs, Service Support and Urban ATM Software

SAN FRANCISCO – Dec. 4, 2024 – Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW) has signed a letter of intent with Helicopters Inc., a leading vertical lift and helicopter operator in the United States, for up to 50 electric vertical takeoff and landing (eVTOL) aircraft. The order for aircraft, service support and Vector, Eve's urban air traffic management (ATM) software, was announced during the Revolution. Aero Advanced Air Mobility (AAM) conference where Eve was participating in the event discussing how to support and scale the future of air mobility.

"We appreciate Helicopters Inc.'s confidence in Eve by purchasing up to 50 of our eVTOL aircraft," said Megha Bhatia, chief commercial officer, Eve Air Mobility. "Helicopters Inc. is a recognized leader, safely operating aircraft in more than 30 metropolitan areas throughout the U.S., and we are excited to add such a credible vertical lift operator to our list of customers. We look forward to working with them on deploying our all-electric eVTOL aircraft as part of their extensive U.S. operation."

Eve's relationship with Helicopters Inc. dates back to a simulation the two companies worked on together in Chicago, IL. in 2022. Eve, partnering with Blade, Inc. and Helicopters Inc., used a helicopter that was operated by Helicopters Inc. to replicate future eVTOL operations. The companies teamed to transport passengers from the Vertiport Chicago facility to two helistops located northwest and southwest of Chicago. The first route connected Vertiport Chicago to Schaumburg Municipal Helistop, and the second route connected Vertiport Chicago to Tinley Park Helistop.

"Eve Air Mobility's maturity and reliability, backed by Embraer, one of the world's largest manufacturers of commercial aircraft, was a key factor in our decision to select Eve for our future eVTOL aircraft," said Tom Wagner, president of Helicopters Inc. "The eVTOL aircraft will provide numerous advantages including competitive cost of operation, fewer parts and optimized structures and systems, not to mention a lower noise footprint and environmental benefits."

Eve and Helicopters Inc. will further work together in refining potential launch cities in target markets, aircraft maintenance and servicing requirements, and along with ecosystem partners, analysing the additional infrastructure requirements needed to support safe and efficient operations. Target use cases could feature airport shuttle and point-to-point connections across the United States.

As part of the new agreement, Helicopters, Inc. will also have access to Eve TechCare, a pioneer all-in-one suite of solutions designed to streamline eVTOL operations by providing

the industry's most comprehensive services, expert customer support, and cutting-edge operational solutions. The agreement also includes Vector, an agnostic software solution designed to efficiently navigate current and future advanced air mobility operations.

Eve's eVTOL aircraft utilizes a lift+cruise configuration with eight dedicated propellers for vertical flight and fixed wings to fly on cruise, with no change in the position of these components during flight. The aircraft includes an electric pusher powered by dual electric motors that provide propulsion redundancy with the goal of ensuring the highest levels of performance and safety.

Last year, the company announced that its first eVTOL production facility will be located in the city of Taubaté, in the state of São Paulo, Brazil. The company recently unveiled its first full-scale prototype at the Farnborough Air Show this past July and is progressing towards its test campaign. Eve has letters of intent for nearly 3,000 eVTOL including with customers on nearly every continent.

Image: <https://eve.imagerelay.com/fl/6c52bb78277e4d98a18522cc4484429d>

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About Eve

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve has been listed on the New York Stock Exchange, where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW." For more information, please visit www.eveairmobility.com.

About Helicopters Inc.

Since its inception in 1981, Helicopters Inc has been a leader in the provision of turnkey aviation solutions for partner organizations and clients, with an emphasis on advancing airborne technologies, safety in operations, aerial videography, and urban air mobility. With a presence today in more than 30 major US cities and represented by its more than 200 employees, Helicopters Inc routinely flies in excess of 30,000 annual hours while safely moving tens of thousands of passengers each year in and among America's largest metropolitan areas. Working with EVE Holdings, Helicopters Inc is excited to leverage its more than 40 years of experience in vertical lift to take the next step in urban air mobility, ultimately fostering an airborne transportation ecosystem which will present a safe, economically and environmentally viable option for millions of people across the globe.

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Forward-Looking Statement Disclosure

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as “may,” “will,” “expect,” “intend,” “anticipate,” “believe,” “estimate,” “plan,” “project,” “could,” “should,” “would,” “continue,” “seek,” “target,” “guidance,” “outlook,” “if current trends continue,” “optimistic,” “forecast” and other similar words or expressions. All statements, other than statements of historical facts, are forward-looking statements, including, but not limited to, statements about the company’s plans, objectives, expectations, outlooks, projections, intentions, estimates, and other statements of future events or conditions, including with respect to all companies or entities named within. These forward-looking statements are based on the company’s current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those set forth herein as well as in Part I, Item 1A. Risk Factors and Part II, Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations of the company’s most recent Annual Report on Form 10-K, Part I, Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations and Part II, Item 1A. Risk Factors of the company’s most recent Quarterly Report on Form 10-Q, and other risks and uncertainties listed from time to time in the company’s other filings with the Securities and Exchange Commission. Additionally, there may be other factors of which the company is not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. The company does not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements. other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.