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Eve and NATS Announce Collaboration to Develop Urban Air Mobility Traffic Management Services

Collaboration will enable the introduction and scaling of UAM across multiple countries.

DUBAI, UAE, November 14, 2023 – Eve Air Mobility (“Eve”) (NYSE: EVEX; EVEXW), a company dedicated to accelerating the entire Urban Air Mobility (UAM) ecosystem, and NATS Services, the commercial arm of the UK’s leading provider of air traffic control services, has announced today at the Dubai Airshow a collaborative effort supporting the development of future traffic management services for UAM operators around the world.

The signed Memorandum of Understanding (MoU) reinforces the partnership between the two companies to make UAM a safe reality and will advance technologies for a faster, more efficient and sustainable urban air transportation system for all.

“Our first association with NATS began in early 2021 as part of the [UK UAM Consortium](#) with the UK CAA Regulatory Sandbox, developing a concept of operations for the London environment, including air traffic management arrangements and proposing new regulatory solutions,” said Johann Bordais, CEO of Eve. “Our work with NATS throughout the years both fortifies our newly established relationship and supports our forthcoming projects and future endeavors designed to transform the urban air mobility sector globally.”

The Eve-led [UK Concept of Operations](#) (CONOPS) was developed in partnership with the UK Civil Aviation Authority (UK CAA) and global companies, including NATS as well as six other members, and leveraged data to focus on necessary solutions for near-term UAM concerns for London. The UK CAA published the [Phase 1 results of the Future Air Mobility Regulatory Sandbox project](#) in October 2021, highlighting eVTOL strengths and the challenges that will inform future developments in the UAM industry.

Eve and NATS have also been part of the Future Flight Challenge through the [Advanced Mobility Ecosystem Consortium](#) with leading British aviation companies since July 2022. Developed by UK Research and Innovation and delivered by Innovate UK, the program is UK Government funded and aims to accelerate the progress of new technologies and advanced aviation solutions while showcasing the societal benefits of aviation’s progress.

“We already work closely with Eve as part of the UK Future Flight Phase 3 AMEC project, working to prepare UK airspace for future UAM operations,” said NATS Services MD, Guy Adams. “Going forward, we intend to grow our collaborative efforts to explore future traffic management products and solutions worldwide and enable the introduction and scaling of UAM across many countries in a consistent, high-performance and safe approach.”

Eve's Urban ATM software is an agnostic solution that will enable the integration of all airspace users in the urban environment. This is critical to support the safety, efficiency, and improvement of the entire UAM ecosystem, including fleet and vertiport operators.

Image: <https://eve.imagerelay.com/share/a6a0bbe234ca4bbcb3e3062acf37a73a>

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About Eve

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve has been listed on the New York Stock Exchange, where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About NATS

NATS is the UK's principal air navigation services provider and is split into two main businesses, which provide two distinct services:

- NATS (En Route) plc (NERL) — the regulated business, which provides air traffic management services to aircraft within UK airspace and over the eastern part of the North Atlantic; and
- NATS (Services) Ltd (NSL) — the unregulated business, which provides air traffic control services at many of the UK's major airports (15 civil and 7 military airfields) and other airports overseas.

NATS provides aerodrome, data, engineering, capacity, efficiency and environmental performance solutions to customers worldwide, including airports, airlines, air traffic service providers and governments. For more information, visit the NATS website at www.nats.aero.

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Forward-Looking Statements Disclosure

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as "may," "will," "expect," "intend," "anticipate," "believe," "estimate," "plan," "project," "could," "should," "would," "continue," "seek," "target,"

“guidance,” “outlook,” “if current trends continue,” “optimistic,” “forecast” and other similar words or expressions. All statements, other than statements of historical facts, are forward-looking statements, including, but not limited to, statements about Eve’s plans, objectives, expectations, outlooks, projections, intentions, estimates, and other statements of future events or conditions, including with respect to all companies or entities named within. These forward-looking statements are based on Eve’s current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those set forth herein as well as in Part I, Item 1A. Risk Factors and Part II, Item 7.

Management’s Discussion and Analysis of Financial Condition and Results of Operations of Eve’s most recent Annual Report on Form 10-K, Part I, Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations and Part II, Item 1A. Risk Factors of Eve’s most recent Quarterly Report on Form 10-Q, and other risks and uncertainties listed from time to time in Eve’s other filings with the Securities and Exchange Commission. Additionally, there may be other factors of which Eve is not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. Eve does not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.