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Eve partners with Porsche Consulting to define eVTOL global manufacturing, logistics and supply chain strategy

SÃO JOSÉ DOS CAMPOS, Brazil, May 31, 2022 /PRNewswire/ -- Eve Holding, Inc. ("Eve") (NYSE: EVEX; EVEXW), a leader in the development of next-generation Urban Air Mobility ("UAM") solutions and a carve-out from Embraer S.A. ("Embraer"), announced today that it has chosen Porsche Consulting, Inc. to help define the eVTOL (electric vertical take-off and landing) supply chain, global manufacturing and logistics macro strategy.

Considering advanced manufacturing research and innovation, the companies will combine their aeronautic and automotive expertise to support Eve's implementation plan. The master services agreement that has been entered into by and between the companies includes studies on industrial operation, logistics, supply chain and parts distribution in an unprecedented approach optimized for efficiency, productivity and safety.

The study will address scalability and distributed production as the UAM market evolves to meet projected demand. While digital transformation generates new possibilities for the industry's use of more agile technologies focusing on business and sustainability goals, comprehensive network solutions are under consideration to meet unique industry needs.

"We are pleased to work with a leader in the industry that can support us with strategic decision making. The UAM ecosystem is quickly evolving, and we can only achieve our goal if we spark enthusiasm for new ideas in manufacturing and supply chain areas," said Andre Stein, co-CEO of Eve. "I'm looking forward to seeing all of the new opportunities ahead, as technologies are profoundly changing industrial production."

"We are very proud of our new partnership with Eve, because we have the opportunity to shape the future of mobility together", said Rudy Leutz, CEO of Porsche Consulting Ltda. "We share the same values, and with industry-leading know-how, we will be able to question and challenge all existing concepts for logistics and manufacturing. We will redesign the industrialization concept for that new aircraft based on the highest levels of efficiency, quality, safety and customer centricity!"

Image: <https://bit.ly/3x22RiN>

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About Porsche Consulting

The Porsche Consulting management consultancy was founded in 1994 in response to the successful restructuring of the Porsche sports car maker. Porsche had gained so much experience and knowledge from mastering a major crisis that it decided to make this

expertise available to other companies. Four of its employees formed Porsche Consulting's initial team. Their small office in Zuffenhausen became a worldwide consultancy —with sites in Stuttgart, Hamburg, Munich, Berlin, Frankfurt am Main, Milan, Paris, São Paulo, Atlanta, Palo Alto, Beijing and Shanghai. Now with over 700 employees, many of whom are engineers and economists, Porsche Consulting continues to apply proven solutions from the automotive industry to other sectors, including aviation. It helps its clients put strategies into practice. Along with its original emphasis on lean transformation, it focuses increasingly on digitalization.

About Eve

Eve is dedicated to accelerating the Urban Air Mobility (UAM) ecosystem. Benefitting from a start-up mindset, backed by Embraer's more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve is listed on the New York Stock Exchange where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW". For more information, please visit www.eveairmobility.com.

About Embraer

A global aerospace company headquartered in Brazil, Embraer, the controlling stockholder of Eve, has businesses in Commercial and Executive aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing Services & Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 8,000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 million passengers a year.

Embraer is the leading manufacturer of commercial jets up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service and parts distribution centers, among other activities, across the Americas, Africa, Asia and Europe.

Forward-Looking Statements Disclosure

Certain statements in this press release include "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target", "may", "intend", "predict", "should", "would", "predict", "potential", "seem", "future", "outlook" or other similar expressions (or negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Eve's and Porsche Consulting's expectations with respect to the announced partnership and future performance of the announced master services agreement. These statements are based on various assumptions, whether or not identified herein, and on the current expectations of Eve's and Porsche Consulting's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or

probability. Actual events and circumstances are difficult or impossible to predict and may differ from assumptions, and such differences may be material. Many actual events and circumstances are beyond the control of Eve and Porsche Consulting.

These forward-looking statements are subject to a number of risks and uncertainties, including: (i) changes in domestic and foreign business, market, financial, political and legal conditions; (ii) failure to realize the anticipated benefits of the announced partnership between Eve and Porsche Consulting; (iii) risks relating to the uncertainty of the projected financial information with respect to Eve; (iv) the outcome of any legal proceedings that may be instituted against Eve; (v) future global, regional or local economic and market conditions, including the growth and development of the urban air mobility market; (vi) the development, effects and enforcement of laws and regulations; (vii) Eve's ability to grow and manage future growth, maintain relationships with customers and suppliers and retain its key employees; (viii) Eve's ability to develop new products and solutions, bring them to market in a timely manner, and make enhancements to its platform; (ix) Eve's ability to successfully develop, obtain certification for and commercialize its eVTOL, (x) the effects of competition on Eve's future business; (xi) the outcome of any potential litigation, government and regulatory proceedings, investigations and inquiries; (xi) the impact of the global COVID-19 pandemic and (xii) those factors discussed in Eve's Definitive Proxy Statement filed with the Securities and Exchange Commission (the "SEC") on April 13, 2022 (the "Proxy Statement") under the heading "Risk Factors," and other documents of Eve filed, or to be filed, with the SEC. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Eve does not presently know or that Eve currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Eve's expectations, plans or forecasts of future events and views as of the date of this press release. Eve anticipates that subsequent events and developments will cause Eve's assessments to change. However, except as required by applicable law, Eve disclaims any obligation to update any such forward-looking statements in the future. These forward-looking statements should not be relied upon as representing Eve's assessments as of any date subsequent to the date of this press release and undue reliance should not be placed upon the forward-looking statements.

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