EVE AIR MOBILITY

NOVEMBER 2023

2017

ORIGIN

Eve emerges as a disruptive innovation project withing EmbraerX, Embraer's business accelerator arm.

2020

INDEPENDENT

Eve becomes the first company to graduate from Embraer-X and separates from Embraer.

2021

MERGE WITH ZANITE

Eve merges with Zanite Acquisition Corp., an investment company focused on emerging technologies.

2022

IPO

On May 10th, Eve goes public with an initial public offering (IPO) on the New York Stock Exchange (NYSE) under the ticker "EVEX" and "EVEXW".

2023

eVTOL PRODUCTION

Eve announces first eVTOL production facility to be situated in the City of Taubaté, São Paulo, Brazil, within Embraer's unit.

EMBRAER·X

ENABLING ADVANCED AIR MOBILITY ECOSYSTEM

Products and solutions that offer scalability and support

eVTOL Development

Designing, developing and certifying an electric vertical take-off and landing vehicle

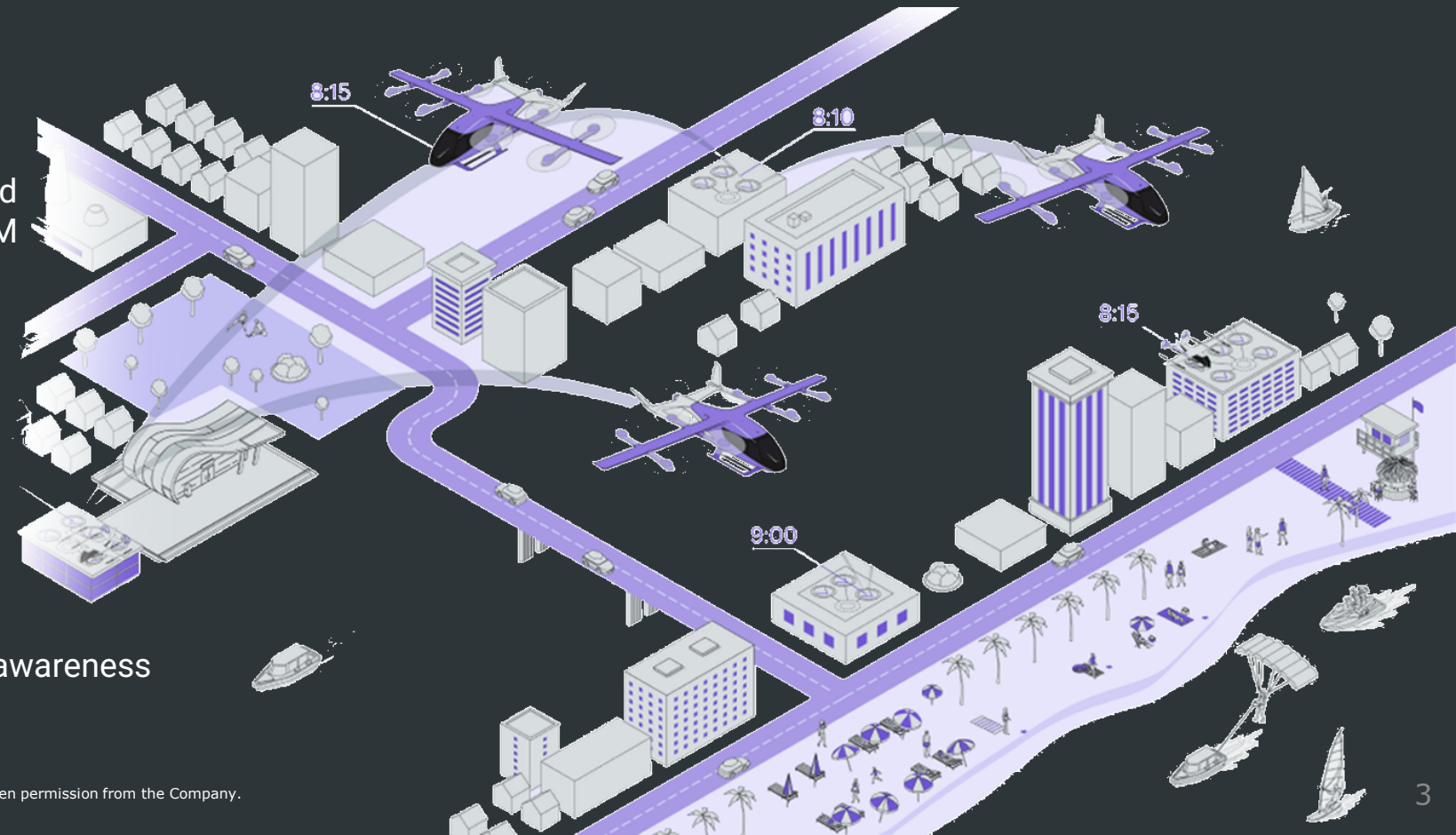
Services & Operations Solutions

Services: Provide a full portfolio of services and support solutions for Eve and other eVTOL OEM

Operations Solutions: Provide UAM solutions for flight operation, optimize eVTOL performance and support infrastructure availability and efficiency

Urban ATM

Developing a next-generation Urban Air Traffic Management that provides shared situational awareness and enables equitable airspace access



VEHICLE DESIGN OPTIMIZED FOR URBAN MOBILITY

Flexible seating capacity

4 passengers at EIS, up to **6** in autonomous configuration

Tailored for urban mobility

100 km (60 mile) range at EIS addresses **99%** of UAM missions

High utilization rate

Designed for **thousands** flight cycles per year with industry-leading reliability

Unmatched cost efficiency

Over **6X** lower cost-per-seat than helicopters

Lift + Cruise Design

The **most practical** design choice for efficiency and certification

Community-friendly

Up to **90%** lower noise footprint compared to equivalent helicopters

MOST PRACTICAL DESIGN CHOICE FOR UAM MISSIONS

LIFT + CRUISE

- Simple design
- High reliability
- Straightforward to certify
- Quiet in cruise mode
- Low battery drain
- Simple maintenance

TILT ROTOR

- High speed
- Long range

- Complex design
- Lower reliability
- Challenging to certify

VECTORED FAN

- Efficient cruising
- Long range

- Energy intensive hover
- Take-off noise level
- High battery drain

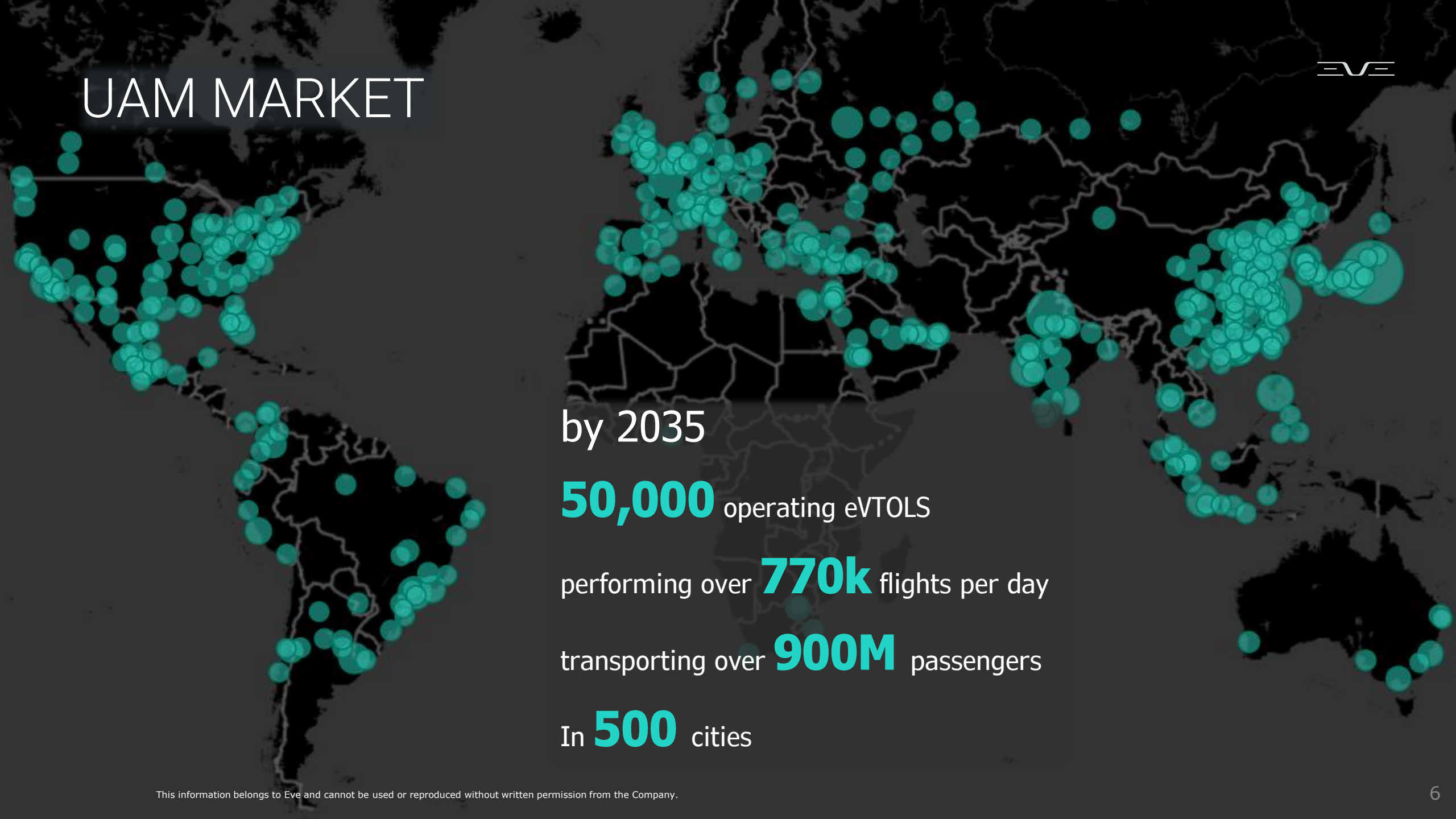
MULTI-ROTOR

- Efficient takeoff and landing
- Simplest to certify

- Less efficient cruising
- Slower speeds
- Very short range
- High battery drain

Source: Assessment by Eve management and market analysis as per “Market for Urban Air Mobility” from KPMG dated June 2021

UAM MARKET



by 2035

50,000 operating eVTOLS

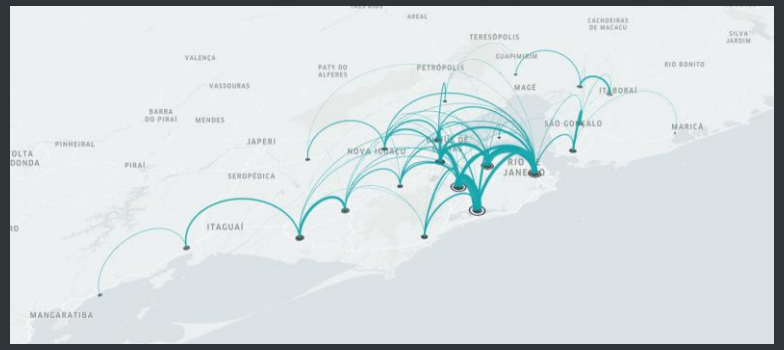
performing over **770k** flights per day

transporting over **900M** passengers

In **500** cities

POTENTIAL OF UAM IN MAJOR URBAN AREAS

RIO DE JANEIRO



245 eVTOLS

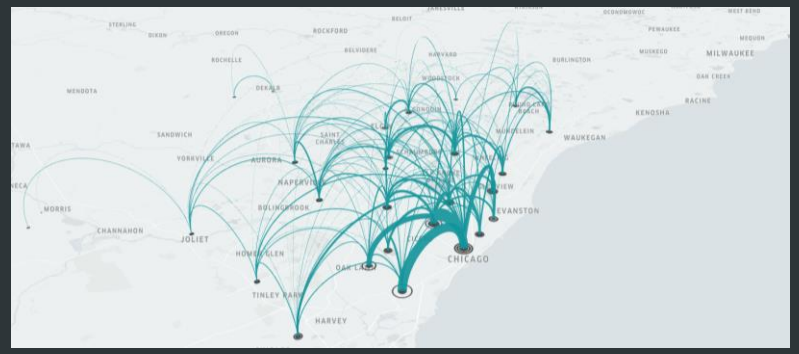
37 Vertiports

100+ Routes

4.5M Annual passengers

$220M Annual revenues

CHICAGO



240 eVTOLS

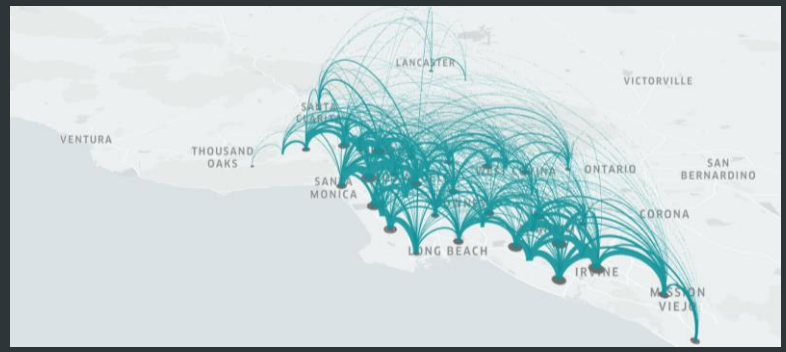
30 Vertiports

120+ Routes

4.5M Annual passengers

$225M Annual revenues

LOS ANGELES



390 eVTOLS

38 Vertiports

150+ Routes

7.1M Annual passengers

$350M Annual revenues

SERVICES & OPERATIONS SOLUTIONS DEALS

7 Services & Operations Solutions customers in **6** countries

- MRO services
- Spare parts solutions
- Battery & energy solutions
- Data integration solutions
- Training solutions
- Component repairs

Letters of Intent for up to

$540 Mi

POTENTIAL REVENUE (5Y)

eVTOL AND URBAN ATM DEALS

28 eVTOL customers in **14** countries

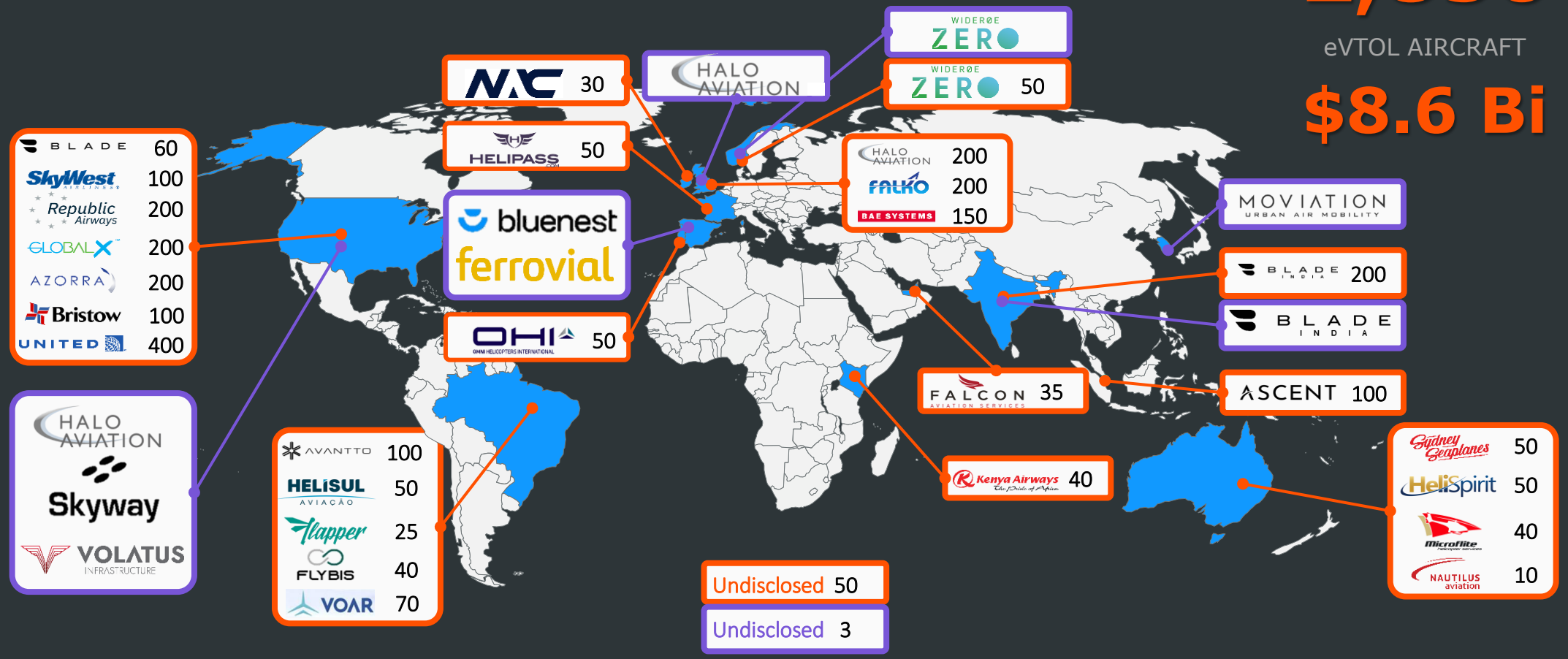
11 UATM customers & partners in **3** continents

Letters of Intent for up to

2,850

eVTOL AIRCRAFT

$8.6 Bi



LATEST PRODUCT DEVELOPMENTS

INITIATED PROTOTYPE ASSEMBLY AND JOINT-DEFINITION PHASE

- Started assembly of harness to integrate electrical/electronic systems to sensors, fuselage and structural wing components to incorporate into composite laminate;
- Initiated Joint-Definition Phase (JDP) to engage suppliers to ensure systems work seamlessly

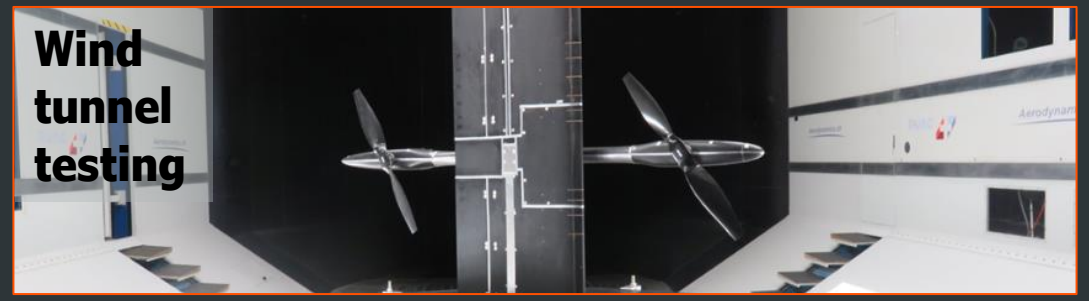
ADDITIONAL SUPPLIERS SELECTED

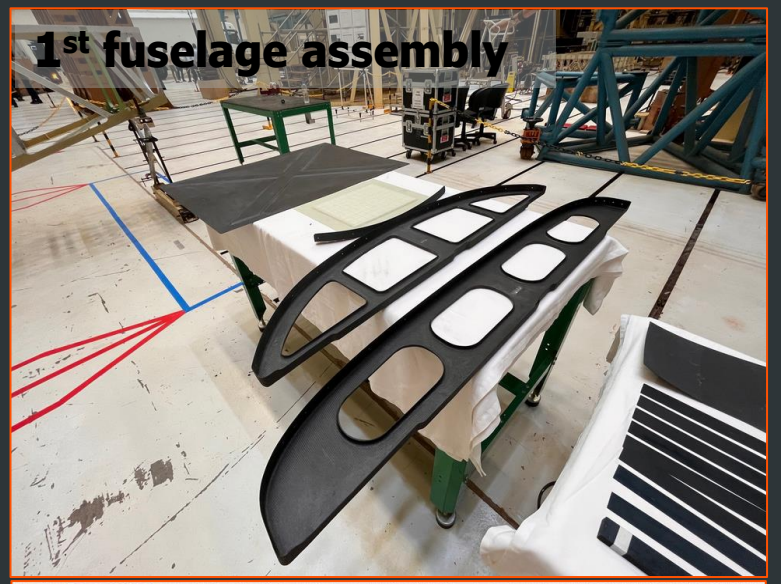
- Continued selection of suppliers: flight control, avionics, flight actuators and thermal-management systems (suppliers previously defined: battery, electric motors and propellers)

PILOT/OPERATOR INTERFACE AND SOUND PERCEPTION STUDY

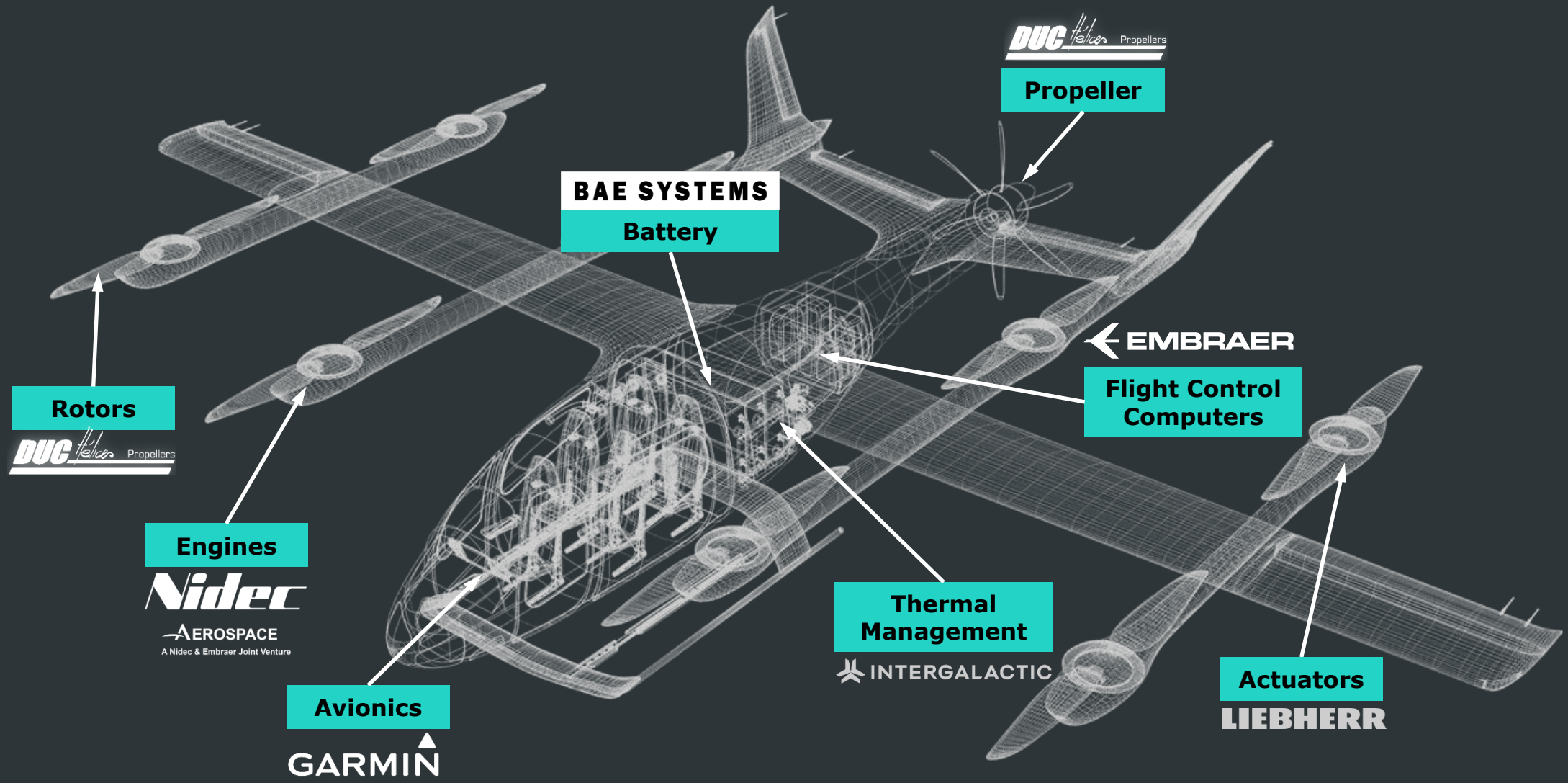
- Human-Machine Interface Summit to gather feedback on flight deck interfaces
- 20+ operators on flight controls, electrical systems, propulsion and interior design
- Partnership with Royal Netherlands Aerospace Center to gather data on sights and sounds

eVTOL DEVELOPMENT PROGRESSING





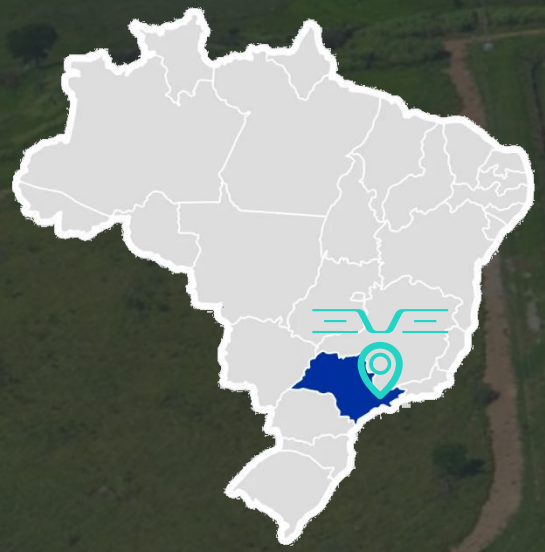
SELECTION OF SUPPLIERS PROGRESS



CRYSTAL CABIN AWARD®
SHORTLISTED 2023

EVTOL CABIN

SELECTION OF FIRST eVTOL PRODUCTION SITE IN BRAZIL



TAUBATÉ - SÃO PAULO, BRAZIL

- Production facility situated within Embraer's existing unit that will be expanded
- Strategic logistical location, proximity to Embraer's headquarters in São José dos Campos and Eve's engineering and human resources team

FINANCIAL PERFORMANCE

USD MILLIONS	3Q23	2Q23	3Q22	9M23	9M22
INCOME STATEMENT					
Research and Development	**(28.6)**	**(21.8)**	**(14.3)**	**(72.0)**	**(33.8)**
Selling, General and Administrative	**(5.0)**	**(6.6)**	**(6.8)**	**(17.8)**	**(23.9)**
New Warrants / Change in fair value of derivative liabilities	**(0.9)**	**(6.8)**	**(17.1)**	**(9.8)**	**(98.6)**
Financial investment income / Other financial gain/(loss), net	**4.4**	**4.1**	**2.0**	**12.8**	**3.0**
Net Earnings (Loss)	**(31.2)**	**(31.4)**	**(36.7)**	**(88.4)**	**(154.0)**
CASH FLOW					
Net Cash Used in Operating Activities	**(22.4)**	**(27.7)**	**(16.8)**	**(70.0)**	**(38.7)**
Net Additions to PP&E	**(0.0)**	**(0.1)**	**(0.4)**	**(0.2)**	**(0.4)**
Free Cash Flow*	**(22.4)**	**(27.8)**	**(17.3)**	**(70.2)**	**(39.1)**
Net Cash Provided by Financing Activities	**11.0**	**(0.3)**	**15.0**	**10.7**	**352.7**

	3Q23	2Q23	3Q22
BALANCE SHEET			
Other Assets	**3.6**	**2.5**	**3.4**
Total Payables	**34.8**	**27.6**	**21.9**
Cash, Equivalents and Investments, Beginning of Period**	**269.0**	**294.6**	**330.8**
Cash, Equivalents and Investments, End of Period**	**256.4**	**269.0**	**329.9**
Total Debt	**11.3**	**-**	**-**
Total liquidity including BNDES Standby Facility*(1)	**342.5**	**370.7**	**329.9**

Strong Liquidity

* Free Cash Flow and total liquidity are non-GAAP meaures

** Includes Related Party Loans but does not include BNDES standby facility of ~$86.1 million

(1) Includes Cash and Cash equivalents of up to 90 days + investments above 90 days (including related party) + undrawn BNDES standby facility of $86.1 million

MILESTONES AND 2023 OUTLOOK

- SELECTION OF PRIMARY SUPPLIERS ✓
- AIRCRAFT SYSTEMS ARCHITECTURE DEFINITION ✓
- INITIATE FIRST PROTOTYPE ASSEMBLY (2H23) ✓
- INITIATE TEST CAMPAIGN (2024)
- TRIAL SOFTWARE OF URBAN AIR TRAFFIC MANAGEMENT – URBAN ATM (4Q23)
- 2023 TOTAL CASH CONSUMPTION BETWEEN $130 AND $150 MILLION

EVE'S GLOBAL UAM ECOSYSTEM INITIATIVES

For agnostic, integrated and equitable UAM ecosystem

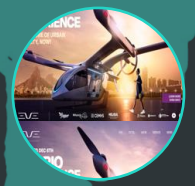
Chicago CONOPs & Simulation
Simulating passenger services and operational ecosystem in commuting

UK CAA Regulatory Sandbox
Co-created solutions with ANSP to address regulatory barriers to airspace integration

Japan CONOPs
Understanding ground infrastructure and traffic management systems

Miami UAM CONOPs
Understanding Passenger Experiences and eVTOL User Journeys to prepare for UAM implementation

India Pilot Project
Supporting pilot project offering passenger services for commuting in Bengaluru



Rio CONOPs & Simulation
Simulating passenger services and operational ecosystem in airport shuttle

Australia UATM CONOPs
Developed and tested UATM CONOPS for airspace integration with Australia's ANSP

EVE COMPLETED DEVELOPMENT OF URBAN ATM PROTOTYPE

URBAN AIR TRAFFIC MANAGEMENT (UATM) PROTOTYPE

Focused on essential services to support introduction and scalability of Urban Air Mobility (UAM) operations

FEEDBACK FROM SIMULATIONS AND ADVISORY GROUPS

Tests during Eve's Chicago Simulation and Advisory Groups/partners to ensure software development alignment

NEXT STEP

Initiating commercial product development of UATM solutions to ensure airspace integration

HALO BLADE INDIA Skyway VOLATUS INFRASTRUCTURE bluenest by globalvia ferrovial

+1 undisclosed customer

SUSTAINABILITY

100%
electric vehicle

ZERO
local carbon emissions

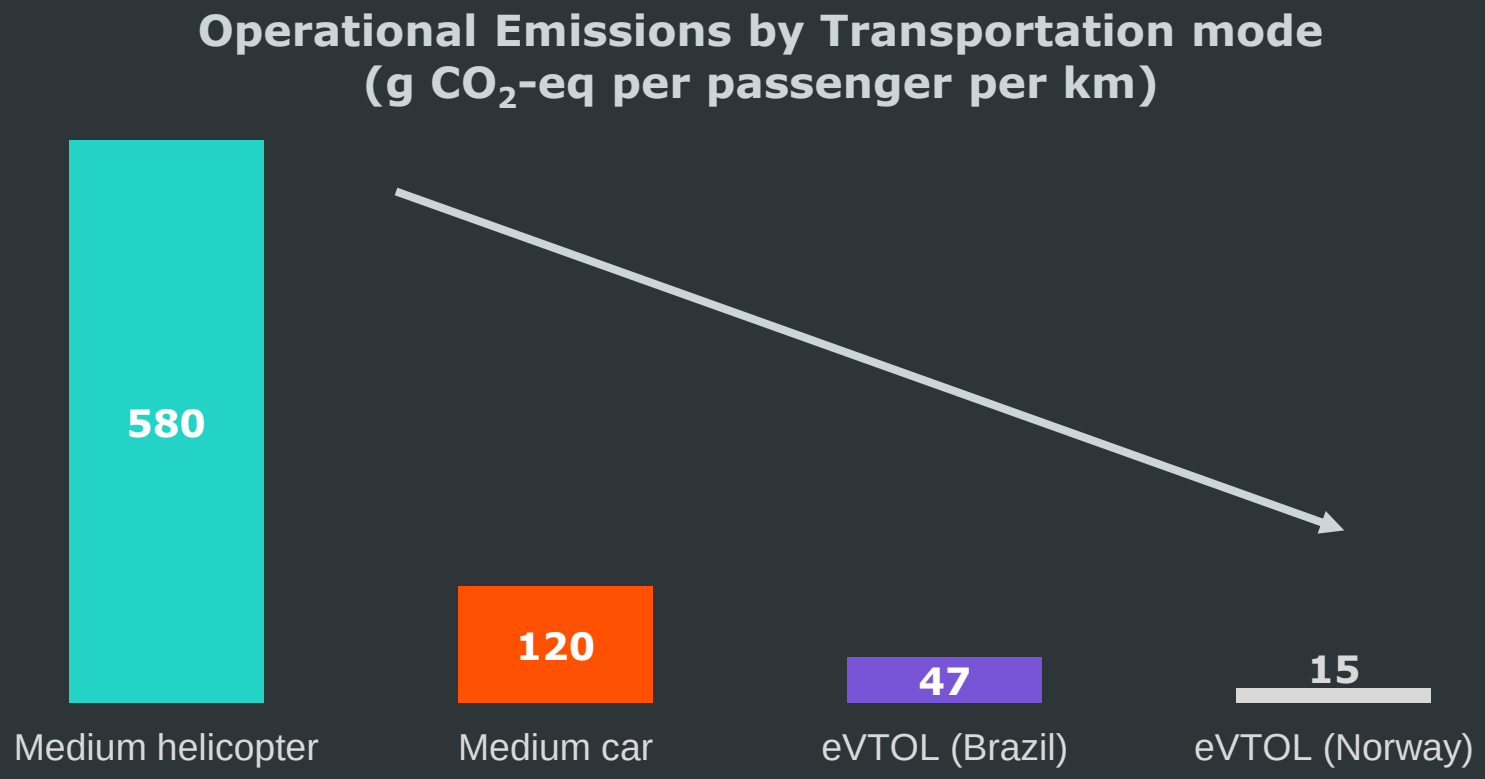
FULL LIFE-CYCLE
design approach

UP TO 80% CO_2
emission reduction vs cars

CARBON NEUTRALITY
Achievable with minimum costs

SUSTAINABLE MATERIALS

STRONG ENVIRONMENTAL APPEAL WITH CO2 EMISSIONS REDUCTION



EVTOLS WILL HAVE SIGNIFICANTLY LOWER CARBON IMPACT THAN CARS AND HELICOPTERS

IT WILL DEPEND ON THE ENVIRONMENTAL CREDENTIALS OF THE ELECTRICITY GENERATION IN EACH LOCALITY

Source: Eve Air Mobility

WORLD ECONOMIC FORUM

Collaborating with knowledge into industry leaders' reports

Target True Zero
Unlocking Sustainable Battery and Hydrogen-Powered Flight
INSIGHT REPORT
JULY 2022

UNIVERSITY OF CAMBRIDGE
WORLD ECONOMIC FORUM
Aviation Impact Accelerator
MISSION POSSIBLE PARTNERSHIP

Joining the coalition to anticipate the impact of UAM on the top cities around the world

Current Status

Short Term	Medium Term	Long Term
Stakeholders mapping	Understanding industry plans and cities responsibility	UAM policies for cities

Sharing solutions development and integrating with other stakeholders to enable the UAM ecosystem of the future

THANK YOU!