

EVE AIR MOBILITY

February 2023



BUSINESS HIGHLIGHTS



Eve **listed on the NYSE** (EVEX) on May 10, 2022

2022 capital raise of **\$392** million from strategic and financial investors

\$92.5 million credit line with Brazil's BNDES further strengthens balance sheet

Competitive advantage with Embraer's partnership (access to engineers, IP and infrastructure)

2,770 eVTOL orders from **26** customers (~**\$8.3** billion non-binding backlog)

Formalization of **eVTOL type certification** application with Brazil's Authority (ANAC). Initiated TC validation process with FAA

Concept of operations in Miami, Rio, Melbourne, London and Chicago

Initial tests with **Proof-of-Concepts, RIGs, Wind Tunnel Models, Simulators** and **Mock-ups** underway

Partnership with **Porsche Consulting** supported decision to implement first production site in Brazil

EVEX
LISTED
NYSE

VEHICLE DESIGN OPTIMIZED FOR URBAN MOBILITY

Flexible seating capacity

4 passengers at EIS with up to 6 in autonomous configurations

High utilization rate

Designed for **thousands** flight cycles per year with industry-leading reliability

100% Electric Vehicle

ZERO local carbon emissions

Tailored for urban mobility

100 km (60 mile) range at EIS addresses 99% of UAM missions

Unmatched cost efficiency

Over **6X** lower cost-per-seat than helicopters and best in class for eVTOLs

Community-friendly

Up to **90%** lower noise footprint compared to equivalent helicopters

Lift + Cruise design

Overhead wings with distributed rotors and rear propellers



MOST PRACTICAL DESIGN CHOICE FOR UAM MISSIONS

LIFT + CRUISE



- Simple design
- High reliability
- Straightforward to certify
- Quiet in cruise mode
- Low battery drain
- Simple maintenance



TILT ROTOR



- High speed
- Long range
- Complex design
- Lower reliability
- Challenging to certify

VECTORED FAN



- Efficient cruising
- Long range
- Energy intensive hover
- Take-off noise level
- High battery drain

MULTI-ROTOR



- Efficient takeoff and landing
- Simplest to certify
- Less efficient cruising
- Slower speeds
- Very short range
- High battery drain

Source: Assessment by Eve management and market analysis as per "Market for Urban Air Mobility" from KPMG dated June 2021

PRODUCT DEVELOPMENT

Concurrent validation of Eve Type Certificate with FAA Application
Bilateral agreement between ANAC and FAA for Eve's eVTOL

eVTOL development on-track

On-going activities include: systems architecture definition, supplier engagement, CFD analysis, wind-tunnel tests, RIGs, simulators, POCs and mock-ups

Vehicle safety standards

eVTOL safety level compatible with current commercial aviation aircraft

UATM Software Phase One Concluded

UATM Software used to support Chicago Simulation



Federal Aviation
Administration



INDUSTRIALIZATION STRATEGY

EVE

Porsche Consulting partnership conclusion

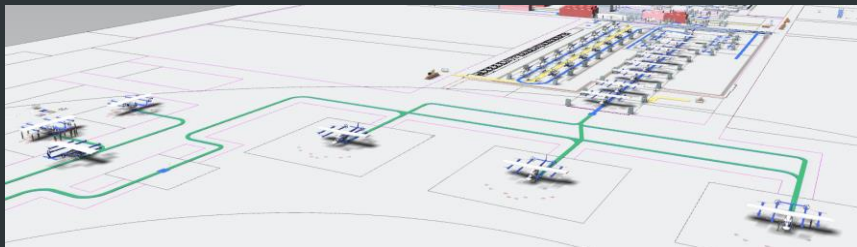
Setting a superior industrialization strategy, fulfilling the scale-up volumes with safety and quality, in a competitive, flexible and sustainable way

Partnership included studies on industrial operation, logistics, supply chain and parts distribution in an unprecedented approach optimized for efficiency, productivity and safety



First production site in Brazil

Maximize synergies with product development and Embraer



CURRENT DESIGN AND CABIN UNVEILED



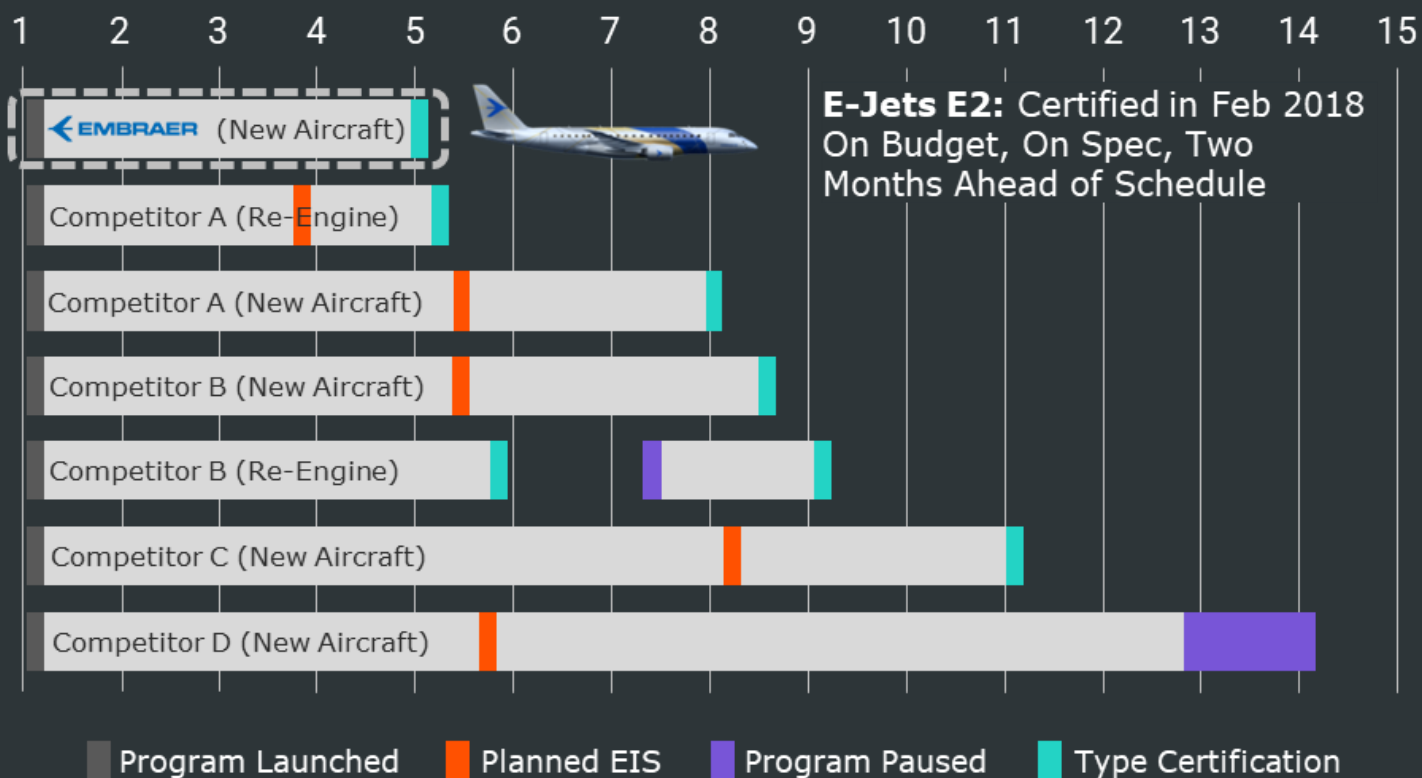
Advisory Board in Portugal with more than 20 customers from over 10 countries to discuss and define Eve's UAM portfolio

Ongoing **product development**: presentation of full-sized cabin and current vehicle design during Farnborough International Airshow, in England



SUPERIOR CERTIFICATION TRACK RECORD

Years From Start of Development to Certification



Eve plans to leverage Embraer's regulatory experience and relationships to accelerate type certification

30+

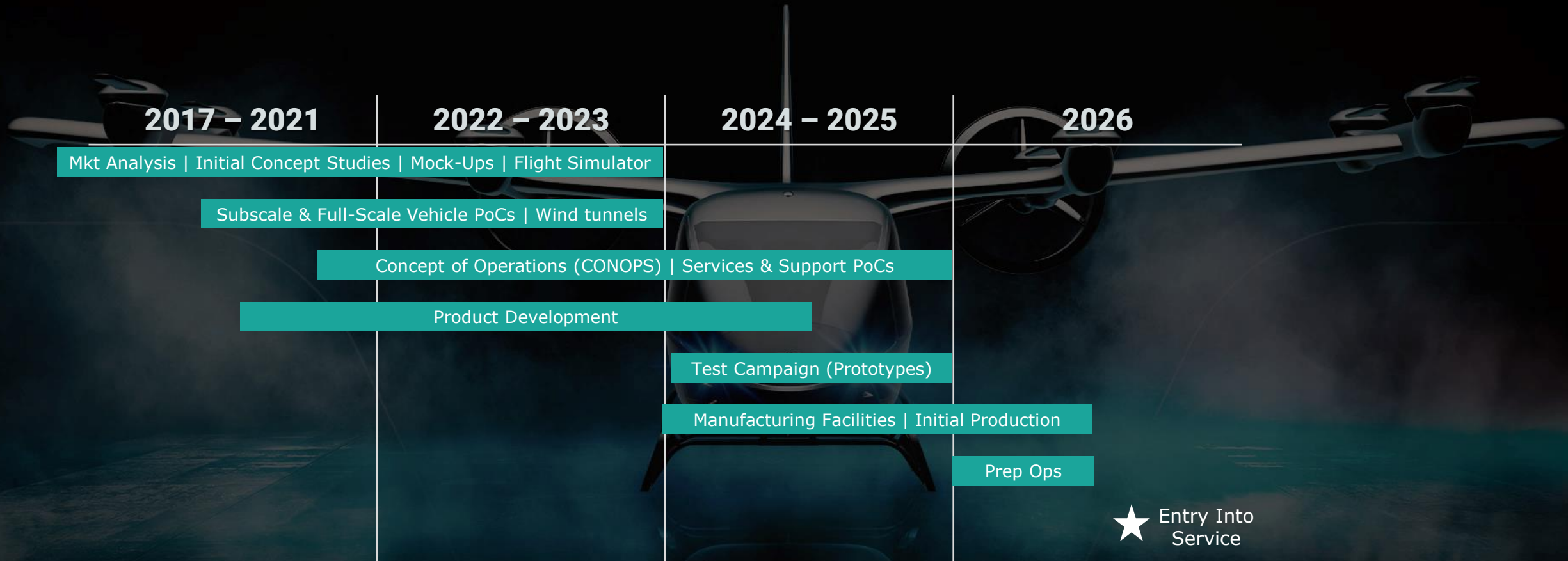
New models certified by Embraer over the last 25 years



Experience with Simultaneous Certifications

Embraer has consistently achieved triple type certification in Brazil, US and Europe for both commercial and executive jets

MASTER PLAN FOR SUCCESSFUL EIS





First Spin-off from EmbraerX

eVTOL and UATM projects incubated
for four years within EmbraerX

Addressing a Massive Global TAM

Pure play focus on a \$0.76T revenue opportunity 2025E – 2040E ⁽¹⁾

NYSE Listed Company (EVEX) on May 10, 2022

2022 capital raise of \$377 million from strategic and financial investors

Clear Revenue Visibility

Largest order pipeline in AAM industry, with customers
around the globe in all continents

Strategic Support from Embraer

Leveraging 50+ years of aviation experience and 30+
models certified

THE LARGEST AND MOST DIVERSIFIED BACKLOG IN THE INDUSTRY

Letters of Intent for up to

2,770

eVTOL AIRCRAFT

Strong partnership network

AIRCRAFT OPERATOR & RIDESHARING PLATFORM

SKYWEST
INCORPORATED

Republic
Airways

UNITED

Bristow

HELISUL
AVIAÇÃO

GLOBALX

HALO

ASCENT

Microflite
Helicopter Services

NAUTILUS
aviation

BLADE

HeliSpirit

OHI
OHIO HELICOPTERS INTERNATIONAL

flapper

Sydney
Geoplanes

FALCON
AVIATION SERVICES

Kenya Airways

JAPAN AIRLINES

WIDERØZERO

HELIPASS

BLADE
INDIA

AVANTTO

FLYBIS

INFRASTRUCTURE

acciona

CORPORACION
AMERICA
AIRPORTS

Skyports

Signature
AVIATION

edp

SPACE FLORIDA

Skyway

VOLATUS
INFRASTRUCTURE

bluenest
by globalis

LESSORS

FINANCING

AZORRA

bradesco

FALCO

BNDES

TECHNOLOGY

ROLLS
ROYCE

THALES

DEFENSE

BAE SYSTEMS

INDUSTRIALIZATION

PORSCHE

FINANCIAL PERFORMANCE



USD MILLIONS

	3Q22	3Q21	9M22	9M21
INCOME STATEMENT				
Research and Development	(14.3)	(2.8)	(33.8)	(6.6)
Selling, General and Administrative ⁽¹⁾	(6.8)	(0.9)	(23.9)	(3.3)
Warrant expenses	(17.4)	-	(104.8)	-
Net Earnings (Loss)	(36.7)	(3.8)	(154.0)	(10.0)
CASH FLOW				
Net Cash Used in Operating Activities	(17.0)	(2.4)	(38.7)	(7.5)
Net Additions to PP&E	(0.4)	-	(0.4)	-
Free Cash Flow*	(17.4)	(2.4)	(39.1)	(7.5)
Net Cash Provided by Financing Activities	15.0	-	352.7	22.1
Cash, Equivalents and Investments, Beginning of Period**	330.8	-	14.4	-
Cash, Equivalents and Investments, End of Period**	329.9	-	329.9	14.6
BALANCE SHEET				
	3Q22	2Q22	9M22	9M21
Other Assets	3.0	0.2	3.0	0.6
Related Party Receivable	0.2	0.3	0.2	-
Total Payables	21.9	16.3	21.9	1.3
Total Debt	-	-	-	-
Net Cash ^{*(2)}	329.9	330.8	329.9	14.6

Strong Liquidity

* Net Cash and Cash-Flow items are non-GAAP measures

** Includes Related Party Loans

(1) 9M22 includes \$6.2M related to transaction costs

(2) Includes Cash and Cash equivalents of up to 90 days and investments above it

ENVIRONMENTALLY FRIENDLY AIR MOBILITY



100%

electric vehicle



ZERO

local carbon
emissions



**FULL
LIFE-CYCLE**

design
approach



**UP to
80% CO₂**

Emission
reduction vs cars



**CARBON
NEUTRALITY**

achievable with
minimum cost

SUSTAINABLE MATERIALS

Composite wall

EVE

Water based paint

Sustainable leather

Wool fabric

Recycled rubber

POTENCIAL OF URBAN AIR MOBILITY RIO DE JANEIRO 2035

245 eVTOLS

37 Vertiports

100+ Routes

4,5M Annual passengers

\$220M Annual revenues

CO₂ REDUCTION

By 2035, UAM could **reduce CO₂ emissions** by over **11,000 tons/year** in RIO DE JANEIRO

Equivalent to:



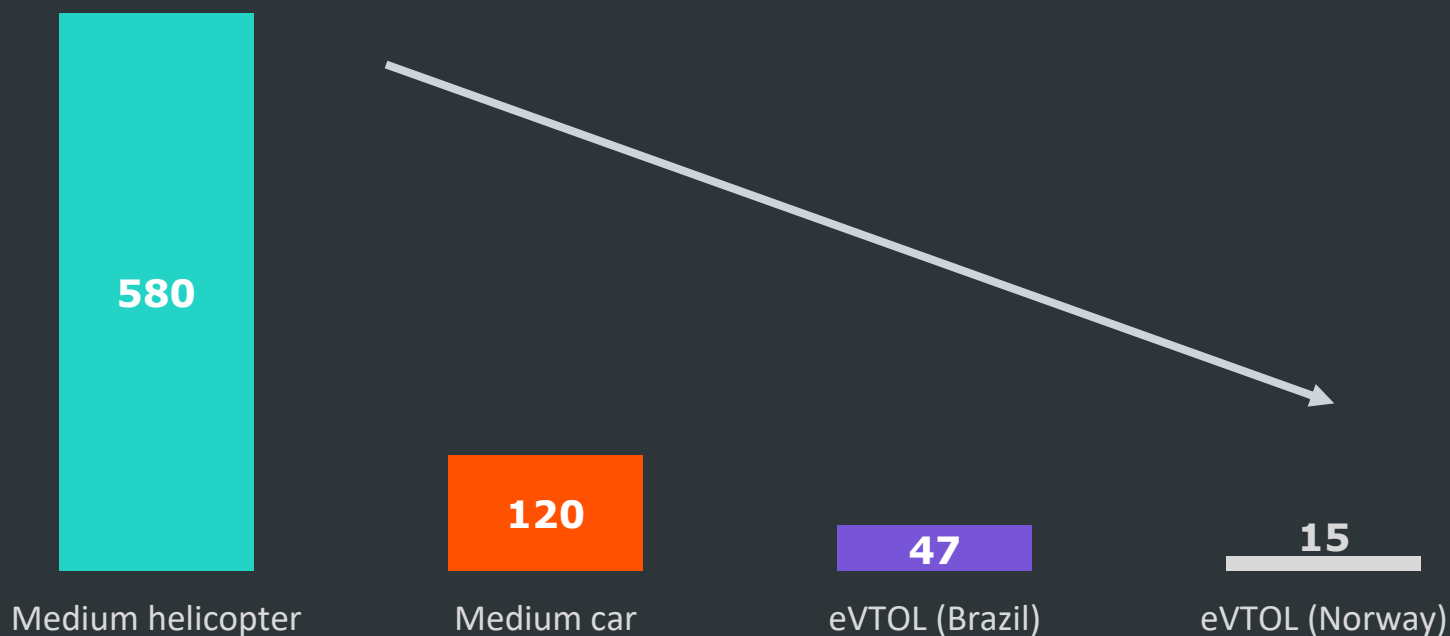
Emissions from **>4,000** cars/year



Driving around the world over **1,400** times

STRONG ENVIRONMENTAL APPEAL WITH CO2 EMISSIONS REDUCTION

Operational Emissions by Transportation mode
(g CO₂-eq per passenger per km)



eVTOLs will have significantly lower carbon impact than cars and helicopters

It will depend on the environmental credentials of the electricity generation in each locality

WORLD ECONOMIC FORUM



Collaborating with knowledge into
industry leaders' reports

Target True Zero

Unlocking Sustainable Battery and Hydrogen-
Powered Flight

INSIGHT REPORT
JULY 2022



Joining the coalition to anticipate the impact
of UAM on the top cities around the world

Current Status

Short Term

Medium Term

Long Term

Stakeholders mapping

Understanding
industry plans and
cities responsibility

UAM policies
for cities

Sharing **solutions development**
and **integrating** with other
stakeholders to **enable the UAM**
ecosystem of the future

THANK YOU!

