

2Q22 EVE UPDATE

August 4, 2022



BUSINESS HIGHLIGHTS



Eve **listed on the NYSE** (EVEX) on May 10, 2022

2022 capital raise of **\$377** million from strategic and financial investors

Competitive advantage with Embraer's partnership (access to engineers, IP and infrastructure)

2,060 eVTOL orders from **22** customers (~**\$6.0** billion non-binding backlog)

First order for **defense** eVTOL variant

Formalization of **eVTOL type certification** application with Brazil's Authority (ANACC)

Concept of operations in Miami, Rio, Melbourne and London

Initial tests with **Proof-of-Concepts, RIGs, Wind Tunnel Models, Simulators and Mock-ups** underway

Partnership with **Porsche Consulting** to optimize supply chain, manufacturing and logistics strategy

The logo is located on a teal banner in the bottom right corner of the slide. It features the text 'EVEX LISTED NYSE' in white, stacked vertically. 'EVEX' is on the top line, 'LISTED' is on the second line, and 'NYSE' is on the third line. The banner is set against a background of a classical building facade with a pediment and statues.

EVEX
LISTED
NYSE

ENHANCING EVTOL MATURITY



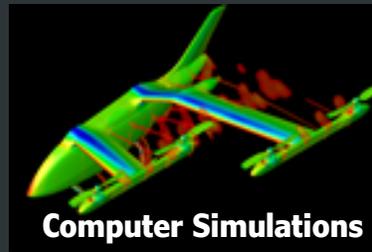
Electric Demonstrator



User Engagement



Mock-ups



Computer Simulations



Battery Tests



Proof of Concept



RIG Thermal Management System



Wind Tunnel Tests



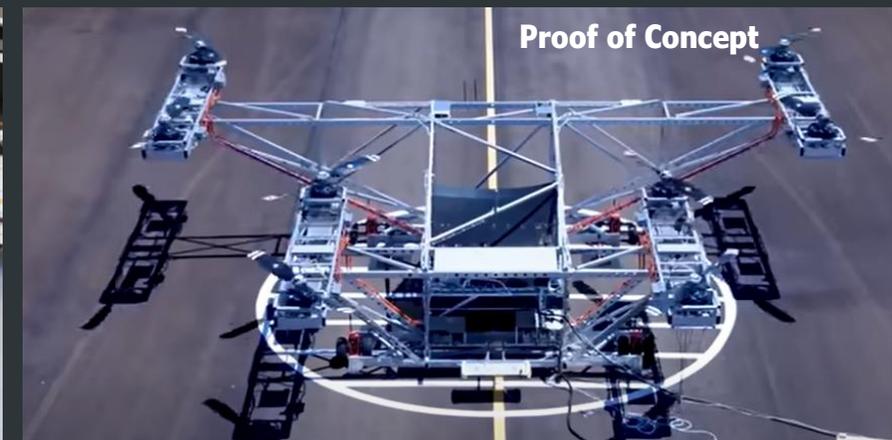
TUDelft Simulator



Flight Simulator



Autonomous Flight Concept



Proof of Concept

CURRENT DESIGN AND CABIN UNVEILED



Advisory Board in Portugal with more than 20 customers from over 10 countries to discuss and define Eve's UAM portfolio

Ongoing **product development**: presentation of full-sized cabin and current vehicle design during Farnborough International Airshow, in England

PARTNERSHIPS

OPERATING & RIDE-SHARING

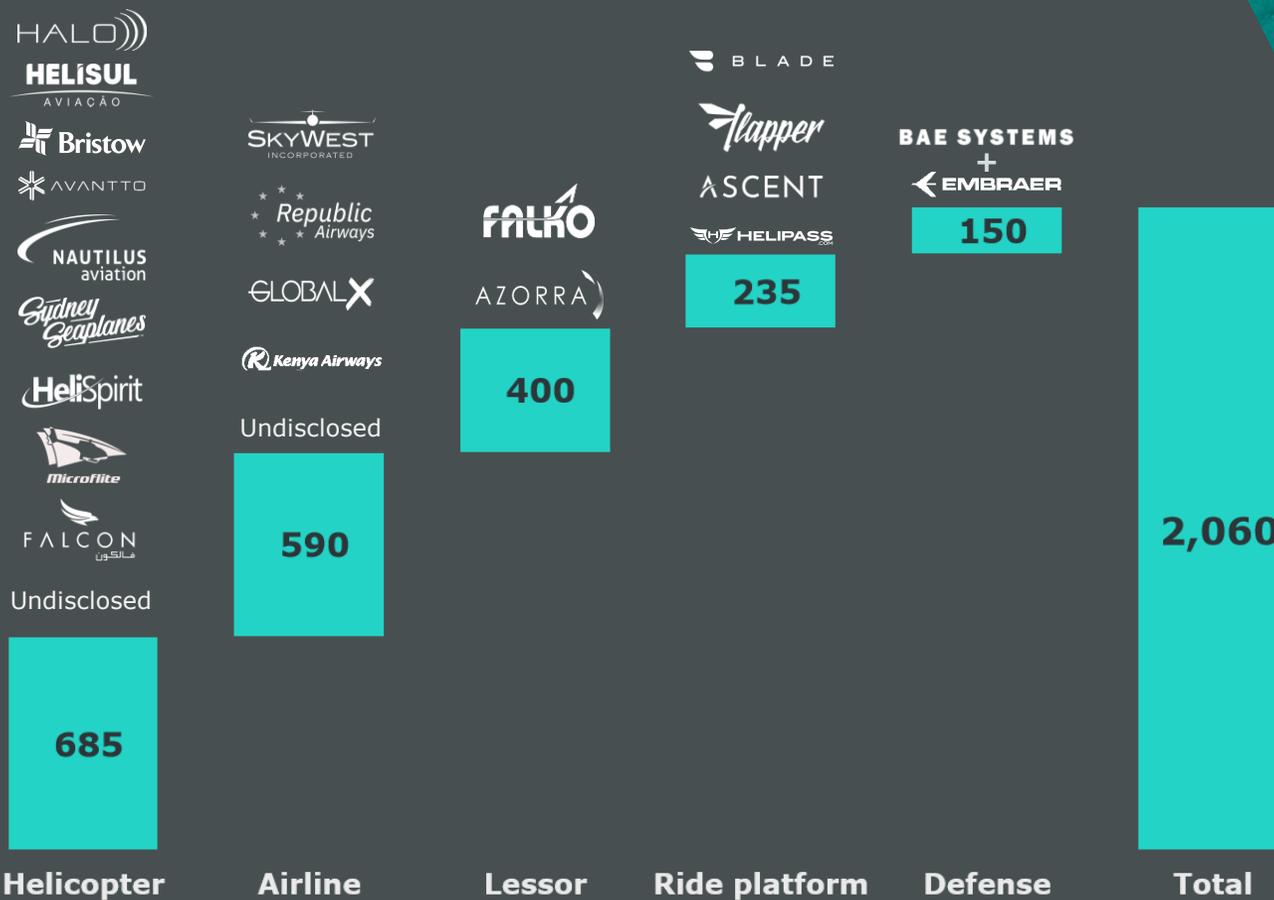
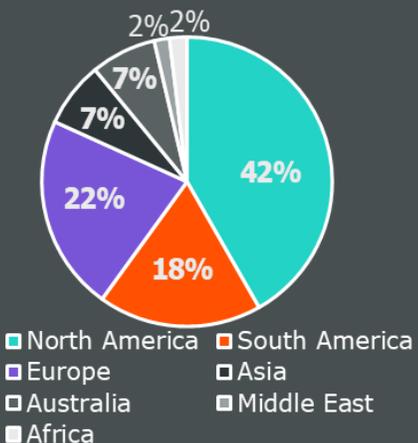
INFRASTRUCTURE

TECHNOLOGY

FINANCING

BACKLOG* EVOLUTION

Clients Geographic Distribution



Largest and Most Diversified Backlog* in the Industry

FINANCIAL PERFORMANCE

USD MILLIONS	2Q22	2Q21	1H22	1H21
INCOME STATEMENT				
Research and Development	(9.8)	(1.9)	(19.0)	(3.8)
Selling, General and Administrative	(6.5)	(0.4)	(7.3)	(0.8)
Net Earnings (Loss)	(11.8)	(2.4)	(21.3)	(4.6)
CASH FLOW				
Net Cash Used in Operating Activities	-	-	(13.2)	(5.1)
Net Additions to PP&E	-	-	-	-
Free Cash Flow	-	-	(13.2)	(5.1)
Net Cash Provided by Financing Activities	-	-	329.1	5.1
Cash, Equivalents and Investments, Beginning of Period	-	-	14.4	-
Cash, Equivalents and Investments, End of Period	-	-	330.8	-
BALANCE SHEET				
Other Assets	-	-	0.2	-
Related Party Receivable	-	-	0.3	0.2
Total Payables	-	-	12.6	1.5
Total Debt	-	-	-	-
Net Cash	-	-	330.8	-

Strong Liquidity and No Debt

THANK YOU!

