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Rexford Industrial Announces Chairman Richard Ziman to Retire Following Annual Meeting

LOS ANGELES, April 14, 2025 /PRNewswire/ -- Rexford Industrial Realty, Inc. (the "Company" or "Rexford Industrial") (NYSE: REXR), a real estate investment trust focused on creating value by investing in and operating industrial properties located throughout infill Southern California, today announced that Richard Ziman, Chairman of the Board of Directors, will retire from his role and the Board of Directors following the Company's Annual Meeting of Stockholders on June 3, 2025 (the "Annual Meeting").

“As co-founder and Chairman, it has been a privilege and I am very proud to be a part of the tremendous growth and accomplishments of Rexford Industrial, and I have the utmost confidence in the Company’s future and its continued success,” stated Richard Ziman.

"We are deeply grateful for Richard's contributions as Chairman," stated Michael Frankel and Howard Schwimmer, Co-Chief Executive Officers of the Company. "Looking forward, we remain well positioned to unlock our substantial embedded NOI growth opportunities and drive long-term shareholder value."

Subject to the results of the Annual meeting and the election of directors, the Board of Directors approved the appointment of current lead independent director Tyler Rose to serve as the Chairman of the Board of Directors effective as of the conclusion of the Annual Meeting. Because such appointment is subject to the results of the Annual Meeting, the Company will make the appropriate disclosures if and when such appointment becomes effective.

About Rexford Industrial
Rexford Industrial creates value by investing in, operating and redeveloping industrial properties throughout infill Southern California, the world's fourth largest industrial market and consistently the highest-demand, lowest supply market in the nation. The Company's highly differentiated strategy enables internal and external growth opportunities through its proprietary value creation and asset management capabilities. As of December 31, 2024, Rexford Industrial's high-quality, irreplaceable portfolio comprised 425 properties with approximately 50.8 million rentable square feet occupied by a stable and diverse tenant base. Structured as a real estate investment trust (REIT) listed on the New York Stock Exchange under the ticker "REXR," Rexford Industrial is an S&P MidCap 400 Index member. For more information, please visit www.rexfordindustrial.com.

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