

Scheme of Arrangement Q&As

Computershare Trust Company, N.A. (“**Computershare US**”) has been appointed as the stock transfer agent and registrar for Sunbelt Rentals Holdings, Inc. (“**Sunbelt Rentals**”), effective February 27, 2026, as the Scheme of Arrangement (“**Scheme**”) was approved and has become effective. Ashtead Group plc (“**Ashtead**”) shareholders received Sunbelt Rentals shares immediately following implementation of the Scheme, in place of their Ashtead shares, on a one-for-one basis. Ashtead has now become a wholly owned subsidiary of Sunbelt Rentals.

Ashtead published a Scheme Circular on 13 May 2025 detailing these proposals and they were approved by shareholders at the extraordinary general meeting and court meeting held on 10 June 2025.

I was a shareholder holding share certificates for Ashtead shares. How do I hold my shares following the effective date?

At the effective date, the Ashtead shares that you held were automatically cancelled and exchanged for an equivalent holding of Sunbelt Rentals shares, which are also held directly by you. You were not required to take any action to facilitate this exchange of shares. **The share certificates you hold for the cancelled Ashtead shares have ceased to be valid and should be destroyed.** You will not receive new share certificates for your holdings in Sunbelt Rentals shares. Instead, your ownership of the Sunbelt Rentals shares is evidenced and recorded electronically in the Direct Registration System (“**DRS**”).

You have the same rights and privileges to the Sunbelt Rentals shares represented in DRS as you did to the Ashtead shares you held in certificated form. DRS is a method of holding legal title to securities without the need to be issued with and retain a physical share certificate. Following the effective date, you were sent a mailing from Computershare US that included an account statement detailing your shareholding as well as information about DRS, which included further details on how Sunbelt Rentals shares can be held, transferred or otherwise traded through DRS. The mailing also included information on how to register for your individual shareholder account on the Computershare US online portal. You can contact Computershare US via any of the methods shown below if you have not received the account statement and need to request another one.

Telephone inquiries

1-800-736-3001 (US, Canada, Puerto Rico)

1-781-575-3100 (non-US)

Written requests

Computershare

P.O. Box 43006

Providence, RI, 02940-3006

United States

By overnight delivery:

Computershare
150 Royall Street, Suite 101
Canton, MA, 02021
United States

Email

web.queries@computershare.com

Shareholder Online Inquiries

<https://www-us.computershare.com/investor/Contact> [www-us.computershare.com]

If you have a question regarding your historical shareholding in Ashtead or if you require a payment which was issued up until February 6, 2026, to be reissued, please contact Computershare Investor Services PLC ("**Computershare UK**") via the dedicated shareholder line at +44 (0) 370 707 1496.

I was a shareholder holding Ashtead shares in CREST through a broker/nominee. How do I hold my shares following the effective date?

You were the beneficial owner of the Ashtead shares that your broker/nominee held on your behalf. At the effective date, the Ashtead shares that your broker/nominee held were automatically cancelled and exchanged for an equivalent number of depositary interests representing Sunbelt Rentals shares ("**Sunbelt Rentals DIs**"). Each Sunbelt Rentals DI represents an entitlement to one underlying Sunbelt Rentals share. Your broker/nominee will hold the relevant number of Sunbelt Rentals DIs on your behalf, in CREST, in the same way that they held the Ashtead shares on your behalf. Your beneficial ownership of these Sunbelt Rentals DIs is recorded from by your broker/nominee.

You were not required to take any action to facilitate this exchange of shares, and you should continue to contact your broker/nominee in the normal way regarding any intention to transfer or sell your holding of Sunbelt Rentals DIs or to update your details.

I held Ashtead shares through the JP Morgan ADR program. What happened to my shares following the effective date?

At the effective date, the Ashtead shares held by JP Morgan, as the ADR depositary, were automatically cancelled and exchanged for an equivalent holding of Sunbelt Rentals shares. JP Morgan ensured that the relevant number of new Sunbelt Rentals shares was delivered to each person that held Ashtead ADRs, in proportion to the ADRs that they held prior to the effective date, into their brokerage account. The sponsored ADR program terminated after the effective date.

What do I do with my old Ashtead certificate?

All your certificates for Ashtead shares held in certificated form have ceased to be valid and should be destroyed.

Will I receive share certificates for my Sunbelt Rentals shares?

Shareholders will not receive share certificates in respect of Sunbelt Rentals shares.

Taxation Consequences

It is intended that there will be no US federal income tax or UK tax liabilities for holders of Ashtead shares (or ADR holders) that are tax resident in the US or UK, arising from the implementation of the Scheme at the effective date. However, this statement is intended as a guide only, and the tax consequences will depend on each holder's particular circumstances. We recommend that you refer to the scheme circular and seek tax advice as necessary.

I would like to reposition my Sunbelt Rentals shares into Sunbelt Rentals DIs so I can trade on the LSE.

The DIs can only be held in the CREST system which requires for them to be held through a broker/nominee who is a CREST participant. As a DRS holder, please reach out to your preferred UK broker/nominee about your intent and next steps. Charges may apply for movements between DTC and CREST. If you hold through a US broker, please reach out to your US broker/nominee regarding next steps on moving shares to your preferred UK broker/nominee in CREST.

I would like to reposition my Sunbelt Rentals DIs into Sunbelt Rentals shares so I can trade on the NYSE.

Only the broker/nominee holding the DIs in CREST can take the action necessary on your behalf to transfer the DIs to shares. As a DI holder, please reach out to your UK broker/nominee about your intent and next steps. Charges may apply for movements between CREST and DTC.

I was a shareholder holding share certificates and used to receive dividend payments by cheque or bank transfer, how will I receive future dividend payments?

The default payment method for dividend payments will be a cheque payable in US dollars. Due to differences in banking processes between the United Kingdom and the United States, all mandates relating to the payment of dividends by electronic bank transfer given (or deemed to be given) to Ashtead by or on behalf of shareholders have been revoked and require resubmission. The DRS statement mailing from Computershare provides details on how to check, add or update currency preferences and banking details if you wish to receive payment other than by cheque in US dollars.

Where can I find more information online?

The Scheme Circular

<https://data.fca.org.uk/artefacts/NSM/Portal/NI-000120083/NI-000120083.pdf>

About the Scheme

<https://ir.sunbeltrentals.com/filings/sec-filings>

About the US listing of Sunbelt Rentals shares

<https://ir.sunbeltrentals.com/stock-data/nyse>

About the UK listing of Sunbelt Rentals DIs

<https://ir.sunbeltrentals.com/stock-data/lse>

About holding shares in DRS with Computershare US

<https://www-us.computershare.com/Investor/#Help/FAQ>

<https://www.computershare.com/us/personal/shareholders/becoming-a-registered-shareholder-in-us-listed-companies>