

## FAA Approves AerTrak for Boeing 737 Classic Series Aircraft to Comply with Automatic Dependent Surveillance-Broadcast (ADS-B) Operations Mandate

CORAL GABLES, Fla.--(BUSINESS WIRE)-- The <u>Federal Aviation Administration (FAA)</u> has issued an amendment to Supplemental Type Certificate (STC) No. ST04009NY for installation of <u>AerSale<sup>®</sup></u>'s <u>AerTrak<sup>®</sup></u> system on Boeing 737 Classic series aircraft to comply with the <u>Automatic Dependent Surveillance-Broadcast (ADS-B) Operations rule</u>, a critical part of the agency's <u>Next Generation Air Transportation System (NextGen)</u>. Beginning January 1, 2020, the FAA has mandated that aircraft operating in airspace defined by 14 CFR § 91.225 must be equipped with an ADS-B Out system that meets the minimum performance requirements of 14 CFR § 91.227. In 2018, the FAA approved AerTrak for Boeing 737 NG series aircraft (ST04009NY) and Boeing 757-200 series aircraft (ST04011NY).

ADS-B provides enhanced navigational accuracy using precise tracking via global positioning satellite (GPS) signals. Reducing risk and improving safety, the technology increases navigational coverage, especially in remote areas beyond radar range. Additionally, ADS-B enables more direct flight plans, thereby saving time, costs, and reducing emissions.

"AerSale is continuously and proactively pursuing technically advanced Engineered Solutions<sup>™</sup> to meet customer needs—often before those needs are recognized," said <u>Nicolas Finazzo</u>, Executive Chairman of AerSale. "AerTrak is the Engineered Solution we developed to quickly and cost-effectively achieve compliance with the ADS-B Operations rule."

"Faced with the approaching deadline, operators of Boeing 737 NG, 737 Classic, and 757-200 series aircraft have an easy path to ADS-B Out compliance with AerTrak," said <u>lso</u> <u>Nezaj</u>, Chief Technical Officer of AerSale. "AerTrak is especially attractive because it offers compelling cost savings, can be used with any OEM transponder/MMR combination, and seamlessly integrates with most existing avionics and cockpit controls."

AerTrak kits include all necessary parts and can be installed by AerSale's technicians at any hangar worldwide, typically requiring only three days of ground time. Lead time for ordering AerTrak is currently four weeks and allows operators to avoid potential installation facility

backlogs, component shortages, and price premiums as the 2020 compliance deadline nears.

AerSale's innovative Engineered Solutions such as AerTrak include in-house alternative repairs and modifications designed to lower replacement part costs and provide cost-saving means of complying with regulatory mandates and recommendations. These Engineered Solutions reduce downtime, decrease capital investment required for aircraft upgrades, and extend aircraft service life.

## About AerSale

A global aviation leader celebrating its 10-year anniversary, AerSale is an aftermarket provider of used commercial aircraft, engines, and components, in addition to offering a broad range of MRO and engineering services for commercial and governmental aircraft and components. AerSale also offers asset management services to owners of end-of-life aircraft and engine portfolios. Headquartered in Coral Gables, Florida, AerSale maintains offices and operations in the United States, Europe, and Asia.

For more information, visit our website at <u>www.aersale.com</u> or contact AerSale Media Relations by calling (305) 764-3200 or via e-mail at <u>media.relations@aersale.com</u>.

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